

STATE OF VERMONT  
PUBLIC SERVICE BOARD

Amended Petition of Entergy Nuclear Vermont )  
Yankee, LLC, and Entergy Nuclear Operations, )  
Inc., for amendment of their certificate of public )  
good and other approvals required under 30 V.S.A. )  
§ 231(a) for authority to continue after March 21, )  
2012, operation of the Vermont Yankee Nuclear )  
Power Station, including the storage of spent )  
nuclear fuel )

Docket No. 7862

SUMMARY OF SUPPLEMENT TO PREFILED TESTIMONY OF RICHARD HEAPS

In his prefiled testimony submitted on June 29, 2012, Mr. Heaps disclosed, on page 2, at footnote 1 to A4., and in A12. on page 9, that due to a miscommunication that was not discovered until shortly before his prefiled testimony was due, the estimates in his testimony assumed a 2011 Entergy VY payroll of about \$67.2 million, when the more accurate number is around \$65.7 million. While the difference does not affect his ultimate conclusions concerning the benefits of the continued operation of the VY Station, the numerical results will change in a non-material way. This Supplement states that, and refers to the revised report on the economic impact of the VY Station on Windham County and Vermont, submitted as Exhibit EN-RWH-3.

Mr. Heaps sponsors the following exhibit in addition to the two exhibits submitted with his prefiled testimony on June 29, 2012:

Exhibit EN-RWH-3 The Economic Impact of the VY Station on Windham County and Vermont (Revised, Dated July 12, 2012)

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- 1 Q1. State your name and occupation.
- 2 A1. My name is Richard Heaps, and I am Vice-President of Northern Economic Consulting,  
3 Inc., an economic consulting and analysis firm located in Westford, Vermont.
- 4 Q2. Are you the same Richard Heaps whose prefiled testimony was submitted on June  
5 29, 2012 in this matter?
- 6 A2. Yes.
- 7 Q3. On whose behalf are you providing this supplemental testimony?
- 8 A3. I am submitting this supplemental testimony on behalf of Entergy Nuclear Vermont  
9 Yankee, LLC, and Entergy Nuclear Operations, Inc. (collectively referenced by me as  
10 “Entergy VY”).
- 11 Q4. What is the purpose of this supplemental testimony?
- 12 A4. As I indicated in my prefiled testimony on page 2, at footnote 1 to A4. and in A12. on  
13 page 9, due to a miscommunication that was not discovered until shortly before my

1 prefiled testimony was due, the estimates in my testimony assumed a 2011 Entergy VY  
2 payroll of about \$67.2 million, when the more accurate number is around \$65.7 million.

3 I have revised my report on the economic impact of the VY Station on Windham County  
4 and Vermont using the \$65.7 million 2011 payroll figure. The revised report is attached  
5 as Exhibit EN-RWH-3.

6 Q5. Does the use of the \$65.7 million 2011 payroll figure change any of the conclusions  
7 expressed in your prefiled testimony, filed on June 29, 2012?

8 A5. No, it does not.

9 Q6. Will you restate your conclusions?

10 A6. My conclusion remains that the continued operation of the VY Station from 2013 – 2032  
11 will result in significant economic benefits for Windham County and the state and its  
12 residents, supporting satisfaction of the economic-benefit standard of 30 V.S.A.  
13 § 248(b)(4). From an economic perspective, it is absolutely clear that the VY Station  
14 provides a good number of relatively high-paying jobs that result in significant economic  
15 benefits for Windham County and the state of Vermont as a whole. If the VY Station  
16 continues to operate until 2032, Windham County and Vermont will continue to receive  
17 those benefits. If the VY Station ceases operations in 2013, however, the economies of  
18 Windham County and the rest of Vermont will experience a substantial, negative impact  
19 as explained in our Economic Impact Report and in this testimony. While this loss (or  
20 gain) is significant standing on its own, in a state such as Vermont the comparative  
21 impact of the loss of the VY Station raises a greater concern when considered in the  
22 context of Windham County, a county that has experienced negative growth in recent

1 years and has consistently lagged behind Vermont as a whole in economic terms. Thus,  
2 it is clear that the relicensing and continued operation of the VY Station until 2032 will  
3 promote the general good of the state, as required by Section 231 of Vermont's Public  
4 Service Law, and will result in a substantial economic benefit to Windham County as  
5 well as the state of Vermont and its residents.

6 Q7. Other than using the \$65.7 million 2011 payroll figure in the supplemental report, and  
7 deriving different values using that figure as reflected in the supplemental report, have  
8 you made any changes to the report?

9 A7. None, whatsoever. The methodology and all other assumptions remain exactly the same.  
10 The difference in the values derived using the \$65.7 million 2011 payroll figure as  
11 compared to the \$67.2 million payroll figure are insignificant and non-material.

12 Q8. Does this conclude your testimony?

13 A8. Yes, it does.