P-2213 INCOME (continued)

P-2213E In-Kind Income (Reach Up rule 2270.2) (20-08)

In-kind income is income other than money. The most common type of in-kind income is when a landlord provides shelter rent-free or at a reduced rate.

A portion of this income is counted in the Reach Up budget.

BPS Support

Entering an INKD panel

See the ACCESS Eligibility Training video: (INKD) Creating and Viewing In-kind Income Panel.

Calculating In-Kind Income as Shelter

Determine the amount of the in-kind income:

The in-kind income is either the actual value of the work as determined by the landlord/employer, OR the maximum shelter allowance, whichever is LESS (\$450/400).

Example:

Mr. Bradley and his son rent an apartment in Rutland valued at \$800 a month. Mr. Bradley helps the landlord with maintenance of the apartment complex. The landlord reduces the rent by \$300 a month.

Determine how much of the in-kind income to count in the budget: Multiply in-kind income X's the ratable reduction (.496).

In-Kind income	\$300
Ratable Reduction (Must be calculated manually)	<u>X .496</u>
Countable in-kind income	=\$148.80

On the INKD panel: Enter \$ 300 in the Claimed Value field. Enter \$ 148.80 in the Equiv Amount field. Enter a "Y" in the Recur field of the INKD panel.

On the RENT panel: Enter the incurred shelter amount (market value): \$800.

INKD

Earned In-kind Income	x .496
12/21/15 13:09 EARNED INKIND INCOME QUESTION 23 (LAST UPDA	
NAME OF PERSON WITH INKIND INCOME DANIEL W SARTWELL	CLAIMED EQUIV VALUE AMOUNT RECUR? \$
USER: 084 FNX: <u>STAT</u> MODE: <u>C</u> RPTGRP: <u>666</u> <u>77</u> <u>4474</u> DO: B IMS: 377 REPORTING ADULT: DANIEL W SARTW	

This will allow ACCESS to count \$148.80 as earned income.

In-kind income more than maximum shelter allowance

Regardless of the value given to the shelter, the most that can be counted as income the maximum housing standard, ratably reduced.

Example:

Participant outside of Chittenden County acts as a super in an apartment complex and has their \$800 rent reduced by \$500. Because \$500 is more than the maximum shelter allowance, ratably reduce the maximum shelter allowance.

Maximum Shelter Allowance	\$400
Ratable Reduction	X .496
(Must be calculated manually) Countable in-kind income	=\$198.40

On the INKD panel: Enter \$500 in the Claimed Value field. Enter \$ 198.40 in the Equiv Amount field. Enter a "Y" in the Recur field of the INKD panel.

On the RENT panel: Enter the incurred shelter amount (market value): \$800.