

**INTERPRETIVE MEMO**

**VScript Rule Interpretation**

**Procedural Instruction**

This memo remains effective statewide until it is specifically superseded – either by a subsequent memo or by a contradictory rule with a later date.

Please file in your manual facing the page indicated below.

Facing page 5632 Effective date of this memo 2/1/10 Page \_\_\_\_\_

This memo:  is new  Replaces one dated \_\_\_\_\_

**UPDATE:**

Any income received from a home equity conversion plan is excluded in the month of receipt. These plans include reverse mortgages, reverse annuity mortgages, deferred payment loans, etc.

AS