

INTERPRETIVE MEMO

VHAP Rule Interpretation

Procedural Instruction

This memo remains effective statewide until it is specifically superseded – either by a subsequent memo or by a contradictory rule with a later date.

Please file in your manual facing the page indicated below.

Facing page 5322 Effective date of this memo 2/1/10 Page _____

This memo: is new Replaces one dated _____

UPDATE:

Any income received from a home equity conversion plan is excluded in the month of receipt. These plans include reverse mortgages, reverse annuity mortgages, deferred payment loans, etc.

AS