# FY2026 Education Funding Cash Flow for Municipality, Phase I
## Based on PRELIMINARY Education Grand Lists sent to PV&R as of 09-Sep-25

**District:** Richford **LEA ID:** T165
**S.U.:** Franklin Northeast SU **County:** Franklin

### FY2026 Education Spending Summary

| | | | Local | Enosburgh-Richford USD | |
|---|---|---|---|---|---|
| 1. | Total Education Grant Owed to the School Districts | line 19, Page 2 | - | 17,905,704.00 | - |
| 4. | Percent of LTWADM at school district(s) from Richford | | 0% | 44.42% | 0.00% |
| 5. | Education spending Richford is responsible for | line 1 x line 2 | - | 7,953,713.72 | - |

| | | | Reference | Municipal Treasury | School District Treasury | State Treasury |
|---|---|---|---|---|---|---|
| | **Homestead Education Tax** | | | | | |
| 6. | Homestead Education Grand List | | 1,223,060.00 | | | |
| 7. | Homestead tax rate (base rate is $1.00, adjusted by district spending per pupil and CLA) | | 0.9640 | | | |
| 8. | Homestead education property tax liability | Homestead EGL x Homestead tax rate | 1,179,030.00 | | | |
| 9. | Total tax credit for tax bills | *32 V.S.A. § 6066a(a)* | 347,326.95 | | | |
| 10. | Municipal portion of tax credit | | 67,136.24 | | | |
| 11. | Education portion of homestead tax credit | | 280,190.71 | | | |
| 12. | Subtotal | line 8 - line 11 | 898,839.29 | | | |
| 13. | | | - | | | |
| 14. | Late Fee Retained: repealed - Act 144, 2024, Secs. 6 & 7. | | | - | | |
| 15. | Amount raised on homestead properties | line 12 - line 14 | 898,839.29 | | | |
| 16. | 0.225 of 1.0% of homestead liability retained by municipality | *32 V.S.A. § 5402(c)* | | 2,022.39 | | |
| 17. | Net homestead education taxes available for school districts & Education Fund | | **896,816.90** | | | |
| 18. | Local amount of homestead tax liability for education spending plus categorical grants | | 0.00% | | - | |
| 19. | Enosburgh-Richford USD amount of homestead tax liability for education spending plus categorical grants | | 100.00% | | 896,816.90 | |
| 20. | | | | | - | |
| 21. | Homestead education tax liability to the State Treasury | | | | | - |
| 22. | **Subtotals** | | **898,839.29** | **2,022.39** | **896,816.90** | **-** |
| | **Non-homestead Education Tax** | | | | | |
| 23. | Non-homestead education grand list | | 1,156,021.31 | | | |
| 24. | Non-homestead tax rate (base rate is $1.391, adjusted by the CLA) | | 1.2668 | | | |
| 25. | Non-homestead education liability | Non-homestead EGL x Non-homestead tax rate | 1,464,448.00 | | | |
| 26. | | | - | | | |
| 27. | Amount Raised on Non-homestead properties | | 1,464,448.00 | | | |
| 28. | 0.225 of 1.0% of Non-homestead liability retained by municipality | *32 V.S.A. § 5402(c)* | | 3,295.01 | | |
| 29. | Net Non-homestead education taxes available for school districts & Education Fund | line 27 - line 28 | **1,461,152.99** | | | |
| 30. | Local amount of Non-homestead tax liability for education spending plus categorical grants | | 0.00% | | - | |
| 31. | Enosburgh-Richford USD amount of Non-homestead tax liability for education spending plus categorical grant | | 100.00% | | 1,461,152.99 | |
| 32. | | | | | - | |
| 33. | Non-homestead education liability to the State Treasury | | | | | - |
| 34. | **Subtotals** | | **1,464,448.00** | **3,295.01** | **1,461,152.99** | **-** |
| 35. | **Totals** | line 22 + line 34 | **2,363,287.29** | **5,317.40** | **2,357,969.89** | **-** |

### FY2026 Municipality Payment Schedule TO the State Treasury
### (Homestead payments are based on line 22, Non-homestead payments on line 34)

| | September 10, 2025 | December 1, 2025 | December 10, 2025 | April 30, 2026 | June 1, 2026 |
|---|---|---|---|---|---|
| Homestead taxes | | 0.00 | | | 0.00 |
| Non-homestead taxes | | 0.00 | | | 0.00 |

### A. Payments to the School District by the Town Treasurer
*16 V.S.A. §§ 426(a)(b); 32 V.S.A. § 6066a(a)*

| | | | | School District Subtotals | |
|---|---|---|---|---|---|
| 36. | Homestead taxes to the local school district | line 14 | - | | 36. |
| 37. | Non-homestead taxes to the local school district | line 26 | - | | 37. |
| | | | | - | |
| 38. | Homestead taxes to Enosburgh-Richford USD | line 15 | 896,816.90 | | 38. |
| 39. | Non-homestead taxes to Enosburgh-Richford USD | line 27 | 1,461,152.99 | | 39. |
| | | | | 2,357,969.89 | |
| 40. | | line 16 | - | | 40. |
| 41. | | line 28 | - | | 41. |
| | | | | - | |
| 42. | Act 144 local construction property tax sent to the school district by Richford | | - | | 42. |
| 43. | **Total education tax dollars sent to the school district by Richford** | Total | **2,357,969.89** | | 43. |

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
if she can't be reached please contace Sean Cousino at Sean.Cousino@vermont.gov

# FY2026 Education Funding Cash Flow for School District, Phase I
# Based on PRELIMINARY Education Grand Lists sent to PV&R as of 09-Sep-25

**District:** Richford **LEA ID:** T165

**S.U.:** Franklin Northeast SU **County:** Franklin

| | | | | | | |
|---|---|---|---|---|---|---|
| | **Summary Data** | | | | **Rev Codes** | |
| 1. | Budgeted **expenditures** as reported by School District | | - | | | 1. |
| 2. | Net Budgeted local **revenues** as reported by School District | | - | | | 2. |
| 3. | **Education Spending** | line 7 - line 8, *16 V.S.A. § 4001(6)* | - | | | 3. |
| 4. | 87% of base education payment to tech center paid by the State for the district | *16 V.S.A. § 1561(b)* | - | | 3114 | 4. |
| 5. | **Adjusted Education Spending** | line 9 - line 10 | - | | | 5. |
| | **School District Cash Flow** | | | | | |
| | | | **Required Funding** | | | |
| | **Categorical Grants** | | | | | |
| 6. | Merger Support Grant | *16 V.S.A. § 4015(b)* | - | | | 6. |
| 7. | Place Holder | | | | | 7. |
| 8. | **Subtotal of categorical grants** | | - | | | 8. |
| 9. | **Adjusted Education Spending plus categorical grants** | line 11 + line 17 | - | | | 9. |
| 10. | **Total education grant from the Ed Fund owed to the School District** | | - | | | 10. |
| | **Education Fund sources** | | **Reference** | **Sources** | | |
| 11. | Payment to school district by town on behalf of State from homestead education taxes | Page 1, line 18 | | - | | 11. |
| 12. | Balance of education spending after homestead taxes | line 10 - line 11 | - | | | 12. |
| 13. | Payment to school district by town on behalf of State from Non-homestead education taxes | Page 1, line 30 | | - | | 13. |
| 14. | Balance of education spending after Non-homestead taxes | line 12 - line 13 | - | | | 14. |
| 15. | **Subtotal of education property taxes** | line 11 + line 13 | | - | | 15. |
| 16. | **Additional funding required from the Education Fund, including categorical grants** | *16 V.S.A. § 4028(a)* | | - | | 16. |
| 17. | **Total of funding sources** | lines 15 + 16 | | - | | 17. |
| | **Revenue Codes** | | | | **Coding** | |
| 18. | Adjusted education grant owed the school district by the Ed Fund | line 5 | | | - 3110 | 18. |
| 19. | Merger Support Grant | line 13 | | | - 3145 | 19. |
| 20. | **Subtotal of funding sources** | | | | - | 20. |
| | **Summary of School District Cash Flow** | | | | | |
| 21. | Total funds required by school district | line 10 | - | | | 21. |
| 22. | Total funding from the Education Fund | line 20 | | | - | 22. |
| 23. | **Total of funding sources** | | - | | - | 23. |

**No Net Payment Due from the State Treasury**
**(based on line 26)**

| | September 10, 2025 | December 1, 2025 | December 10, 2025 | April 30, 2026 | June 1, 2026 |
|---|---|---|---|---|---|
| Receipts from the Ed Fund | 0.00 | | 0.00 | 0.00 | |

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov

If she cannot be reached, contact Nicole Lee at Nicole.lee@vermont.gov

# FY2026 Education Funding Summary, Phase I
## Based on Budget Submitted by School Districts as of 09-Sep-25

**District:** Richford **LEA ID:** T165

**S.U.:** Franklin Northeast SU **County:** Franklin

### Calculation of Homestead Tax Rate

The FY2026 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of LTW pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

| | | | | Local School District | Enosburgh-Richford USD |
|---|---|---|---|---|---|
| 1 | Education spending per LTW Pupil | | | - | 11,139.13 |
| 2 | Net offsets per LTW pupil for excess spending calculation | | | - | 66.99 |
| 3 | Amount per LTW pupil over excess spending threshold, if any | | | - | - |
| 4 | Education spending per LTW pupil plus any excess spending for tax rate | | | - | 11,139.13 |
| 5 | District spending as a percent of education property yield (line 4 ÷ 9,893) | | | 0.000% | 129.585% |
| 6 | District equalized tax rate (line 5 x base rate of $1) | | | - | 1.2959 |
| 7 | Percent of LTW pupils from Richford at school district(s) | | | 0.00% | 100.00% |
| 8 | Equalized tax rate from school district (line 6 x line 7) | | | - | 1.2959 |
| 9 | Actual tax rate from the school district (line 8 / CLA) | CLA | 134.43% | - | 0.9640 |
| 10 | Actual homestead tax rate on municipal tax bills | | | 0.9640 | |

### Calculation of Education Tax Dollars

| | | Homestead | Non-homestead |
|---|---|---|---|
| 11 | Education grand list | 1,223,060.00 | 1,156,021.31 |
| 12 | Education tax rate | 0.9640 | 1.2668 |
| 13 | Education tax liability | 1,179,030.00 | 1,464,448.00 |
| 14 | Homestead education tax credit | 280,190.71 | |
| 15 | | - | - |
| 16 | Late Fee Retained by Municipality | - | |
| 17 | Education property taxes raised | 898,839.29 | 1,464,448.00 |
| 18 | Education property taxes retained by town (0.225 of 1.0%) | 2,022.39 | 3,295.01 |
| 19 | Education property taxes available for education spending & Education Fund | 896,816.90 | 1,461,152.99 |

### Calculation of the Distribution of Education Fund Taxes

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the LTW pupil ratios for the municipality (line 19). The municipality's LTW pupils at a union(s) as a percent of the union total is used for calculating the amount the municipality owes to the union school district (lines 23 & 24).

| | | | Local School District | Enosburgh-Richford USD |
|---|---|---|---|---|
| 20 | Municipal LTW pupil ratios | | 0.00% | 100.00% |
| 21 | Homestead education taxes for education spending & Education Fund | line 20 x line19 | - | 896,816.90 |
| 22 | Non-homestead education taxes for education spending & Education Fund | line 20 x line19 | - | 1,461,152.99 |
| 23 | Subtotal: Total education property taxes available for education spending & Education Fund | | - | 2,357,969.89 |
| | | | | |
| 24 | Richford's LTW pupils at union(s) as a percent of union total | | | 44.42% |
| 25 | Total amounts owed local and union school districts from Education Fund | | - | 17,905,704.00 |
| | | | | |
| 26 | Richford's share of education spending | | - | 7,953,714.00 |
| | | | | |
| 27 | Municipal homestead tax transfers to school districts | | - | 896,816.90 |
| 28 | Municipal Non-homestead tax transfers to school districts | | - | 1,461,152.99 |
| | | | | |
| 29 | Additional funds paid to the school district by the State from the Education Fund | | - | 5,595,744.11 |
| 30 | Amount of homestead education taxes municipality owes Education Fund | | - | |
| 31 | Amount of Non-homestead education taxes municipality owes Education Fund | | - | |
| | | | | |
| 32 | Net amount owed to Education Fund | | - | |

| | | Estimated payments to: | |
|---|---|---|---|
| **Number of education property tax due dates** | Education tax source | Local School District | Enosburgh-Richford USD |
| **1** | Homestead | - | 896,816.90 |
| | Non-homestead | - | 1,461,152.99 |
| **2** | Homestead | - | 448,408.45 |
| | Non-homestead | - | 730,576.50 |
| **3** | Homestead | - | 298,938.97 |
| | Non-homestead | - | 487,051.00 |
| **4** | Homestead | - | 224,204.23 |
| | Non-homestead | - | 365,288.25 |