2026 Final Cash Flow Report

PAGES FOR:

A. a union school district
    1. Union district cash flow

B. a town that is a member of a union school district
    1. Municipal
    2. Tax rate calculation
    3. Municipal reconciliation

C. a town that does not belong to a union school district
    1. Municipal
    2. School district cash flow
    3. School district revenues
    4. Tax rate calculation
    5. Municipal reconciliation
    6. School district reconciliation

The figures on the reconciliation pages are only useful if the town has transferred the full amount shown on the preliminary cash flow sheets to the school district.

***Please also download the (1) FY26 Final Cash Flow memo.pdf for more explanation of this report.*

Contact us with any questions:

Julie Robinson
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Or if she can not be reached

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FY2026 Act 68 Cash Flow for Municipality, FINAL Data
Based on FINAL Education Grand Lists, 10-Apr-26

District: Westford **LEA ID:** T232
S.U.: Essex Westford SU **County:** Chittenden

FY2026 Education Spending Summary

			Local	Essex-Westford EC USD	
1.	**Total Education Spending grant owed to the School Districts**	Page 2, line 11 + line 19	-	75,679,344	-
3.					
4.	**Percent of LTW pupils from Westford at school district(s)**		0%	7.43%	0.00%
5.	**Education spending Westford is responsible for**		-	5,622,975.26	-

			Reference	Municipal Treasury	School District Treasury	State Treasury
	Homestead Education Tax					
6.	Homestead Education Grand List		3,703,164.00			
7.	Homestead tax rate (base rate is $1.00, adjusted by district spending and CLA)		1.0038			
8.	Homestead education liability	Homestead EGL x Homestead tax rate	3,717,236.00			
9.	Total credit for tax bills	*32 V.S.A. § 6066a(a)*	587,970.08			
10.	Municipal portion of credit		34,919.00			
11.	Education portion of credit		553,051.08			
12.	Subtotal	line 6-line 9	3,164,184.92			
13.			-			
14.	Late Fee Retained: repealed - Act 144, 2024, Secs. 6 & 7.	*32 V.S.A. § 5402(c)*		-		
15.	Amount raised on homestead properties	line 12 - line 14	3,164,184.92			
16.	0.225 of 1.0% of homestead liability retained by municipality	*32 V.S.A. § 5402(c)*		7,119.42		
17.	Net homestead education taxes available for school districts & Education Fund		**3,157,065.50**			
18.	Local amount of homestead tax liability for education spending plus categorical grants		0.00%		-	
19.	Essex-Westford EC USD amount of homestead tax liability for education spending plus categorical grants		100.00%		3,157,065.50	
20.					-	
21.	Homestead education tax liability to the state treasury					-
22.	**Subtotals**		**3,164,184.92**	**7,119.42**	**3,157,065.50**	**-**
	Non-homestead Education Tax					
23.	Non-homestead education grand list		900,763.00			
24.	Non-homestead tax rate (base rate is $1.391, adjusted by the CLA)		1.1122			
25.	Non-homestead education liability	Non-homestead EGL x Non-homestead tax rate	1,001,829.00			
26.			-			
27.	Amount Raised on Non-homestead properties		1,001,829.00			
28.	0.225 of 1.0% of Non-homestead liability retained by municipality	*32 V.S.A. § 5402(c)*		2,254.12		
29.	Net Non-homestead education taxes available for School districts & Education Fund	line 27 - line 28	**999,574.88**			
30.	Local amount of Non-homestead tax liability for education spending plus categorical grants		0.00%		-	
31.	Essex-Westford EC USD amount of Non-homestead tax liability for education spending plus categorical grants		100.00%		999,574.88	
32.					-	
33.	Non-homestead education liability to the State Treasury					-
34.	**Subtotals**		**1,001,829.00**	**2,254.12**	**999,574.88**	**-**
35.	**Totals**	line 20 + line 32	**4,166,013.92**	**9,373.54**	**4,156,640.38**	**-**

FY2026 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 19, Non-homestead payments on line 31)

	September 10, 2025	December 1, 2025	December 10, 2025	April 30, 2026	June 1, 2026
Homestead taxes		0.00			0.00
Non-homestead taxes		0.00			0.00

A. Payments to the School District by the Town Treasurer
16 V.S.A. § 426(a)(b); 32 V.S.A. § 6066a(a)

				School District Subtotals
36.	Homestead taxes to the Local school district	line 24	-	.
37.	Non-homestead taxes to the Local school district	line 31	-	.
				-
38.	Homestead Taxes to Essex-Westford EC USD		3,157,065.50	
39.	Non-homestead Taxes to Essex-Westford EC USD		999,574.88	
				4,156,640.38
40.			-	
41.			-	
				-
42.	Act 144 local construction property tax sent to the school district by Westford		-	.
43.	**Total education tax dollars sent to the school district(s) by Westford**	Total	**4,156,640.38**	.

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
If she cannot be reached, contact Kelly Murphy at Kelly.Murphy@vermont.gov

FY2026 Act 68 Cash Flow for School District, FINAL Data
Based on FINAL Education Grand Lists, 10-Apr-26

District: Westford **LEA ID:** T232

S.U.: Essex Westford SU **County:** Chittenden

			Reference			Rev Codes	
	Summary Data						
1.	Budgeted **expenditures** as reported by School District		-				1.
2.	Capital costs excluded from local education spending	Act 144, amended by Act 150 of the 2002 Legislative session	-				2.
3.	Revenues dedicated to excluded capital costs		-				3.
4.	Netted capital costs to be raised by local construction tax	line 2 - line 3	-				4.
5.	**Net budgeted expenditures, less eligible Act 144 costs**	line 1 - line 2	-				5.
6.	Net Budgeted **revenues** as reported by School District (less Act 144 revenues)		-				6.
7.	Preliminary education spending	line 5 - line 6	-				7.
8.	Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998	-				8.
9.	**Education Spending**	line 7 - line 8, *16 V.S.A. § 4001(6)*	-				9.
10.	87% of base education payment to tech center paid by the State for the district	*16 V.S.A. § 1561(b)*	-			3114	10.
11.	**Adjusted Education Spending**	line 9 - line 10	-				11.
13.	**Education Spending less Health Care Recapture**	line 11 - line 12	-				13.

			Required Funding				
	School District Cash Flow						
	Categorical Grants						
14.	Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998	-				14.
15.	Small schools support grant	*16 V.S.A. § 4015(b)*	-				15.
16.	Small schools financial stability grant	*16 V.S.A. § 4015(c)*	-				16.
17.	Transportation aid	*16 V.S.A. § 4016(a)*	-				17.
18.	Extraordinary transportation aid	*16 V.S.A. § 4016(b)*	-				18.
19.	**Subtotal of categorical grants**		-				19.
20.	**Adjusted Education Spending**	line 13, *16 V.S.A. § 4011(a)*	-				20.
21.	**Total Education Spending Owed to the School District**	line 19 + line 20	-				21.

			Reference	Sources			
	Education Fund sources						
22.	Payment to School District on behalf of State from homestead education taxes	Page 1, line 18		-			22.
23.	Balance of education spending after homestead taxes	line 21 - line 22	-				23.
24.	Payment to School District on behalf of State from Non-homestead education taxes	Page 1, line 30		-			24.
25.	Balance of education spending after Non-homestead taxes	line 23 - line 24	-				25.
26.	**Subtotal of education property taxes**			-			26.
27.	**Additional funding required from the State Treasury, including categorical grants**	*16 V.S.A. § 4028(a)*		-			27.
28.	**Total of funding sources**			-			28.

	Revenue Codes						
29.	Adjusted education grant owed the school district by the Ed Fund				-	3110	29.
30.	Hold-harmless aid for pre-existing eligible capital debt	line 14			-	3160	30.
31.	Small schools support grant	line 15			-	3145	31.
32.	Small schools financial stability grant	line 16			-	3146	32.
33.	Transportation aid	line 17			-	3150	33.
34.	Extraordinary transportation aid	line 18			-	3152	34.
35.	**Subtotal of funding sources**				-		35.

	Summary of School District Cash Flow					
36.	Total funds required by school district	Line 21	-			36.
37.	Total funding from the Education Fund	line 28			-	37.
38.	Act 144 funds required by school district		-			38.
39.	Act 144 tax dollars from municipality				-	39.
40.	**Total of funding sources**		-		-	40.

No Net Payment Due from the State Treasury
(based on line 25)

	September 10, 2025	December 1, 2025	December 10, 2025	April 30, 2026	June 1, 2026
Receipts FROM the Fund	0.00		0.00	0.00	

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FY2026 Act 68 Revenues to School Districts from the Education Fund
Based on Final Education Grand Lists, 10-Apr-26

District: Westford
S.U.: Essex Westford SU

LEA ID: T232
County: Chittenden

School District Required Funding

		Required Funding			
1.	Education Spending	-			1.
	Categorical Grants				
2.	Hold-harmless aid for pre-existing eligible capital debt	-			2.
3.	Small schools support grant	-			3.
4.	Small schools financial stability grant	-			4.
5.	Transportation aid	-			5.
6.	Extraordinary transportation aid	-			6.
2.	**Education Spending plus Categorical Grants**	-			2.

Education Fund Revenues to School District

				Revenues		
3.	Payment to School District on behalf of State from homestead education taxes		-			3.
4.	Payment to School District on behalf of State from non-residential education taxes		-			4.
5.	Additional Education Spending Grant funding required from the State Treasury		-			5.
6.	**Subtotal of State Funds**		-			6.
7.	**Adjusted Education spending grant owed the school district by the Ed Fund**			-	3110	7.
8.	87% of base education payment to tech center paid by the State for the district			-	3114	8.
9.	Hold-harmless aid for pre-existing eligible capital debt			-	3160	9.
10.	Small schools support grant			-	3145	10.
11.	Small schools financial stability grant			-	3146	11.
12.	Transportation aid			-	3150	12.
13.	Extraordinary transportation aid			-	3152	13.
14.	**Total of revenue sources**			-		14.

Summary

15.	Total funds required by school district	-		15.
16.	Total revenue from the Education Fund		-	16.

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FY2026 Education Funding Summary,
Based on Budget Submitted by School Districts

District: Westford **LEA ID:** T232

S.U.: Essex Westford SU **County:** Chittenden

Calculation of Homestead Tax Rate

The FY2026 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of LTW pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

				Local School District	#N/A
1	Education spending per LTW pupil			-	14,071.62
2	Net offsets per LTW pupil for excess spending calculation			-	-
3	Amount per LTW pupil over excess spending th				-
4	Education spending per LTWd pupil plus any ex				14,071.62
5	District spending as a percent of education prop				163.700%
6	District equalized tax rate (line 5 x base rate of $1.00)			-	1.5370
7	Percent of LTW pupils from Westford at school district(s)			0.00%	100.00%
8	Equalized tax rate from school district (line 6 x line 7)			-	1.5370
9	Actual tax rate from the school district (line 8 / CLA)			-	1.0038
10	Actual tax rate attributable to municipality	CLA	153.12%	1.0038	

Excess Spending Threshold Suspended FY2025

Calculation of Education Tax Dollars

		Homestead	Non-homestead
11	Education grand list	3,703,164.00	900,763.00
12	Education tax rate	1.0038	1.1122
13	Education tax liability	3,717,236.00	1,001,829.00
14	Homestead education tax credit	553,051.08	
15		-	-
16	Late Fee Retained by Municipality	-	
17	Education property taxes raised	3,164,184.92	1,001,829.00
18	Education property taxes retained by town (0.225 of 1.0%)	7,119.42	2,254.12
19	Education property taxes available for education spending & Education Fund	3,157,065.50	999,574.88

Calculation of the Distribution of Education Fund Taxes

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the LTW pupil ratios for the municipality (line 20). The municipality's LTW pupils at a union(s) as a percent of the union total is used for calculating the amount the municipality owes to the union school district (lines 24 & 25).

			Local School District	#N/A
20	Municipal LTW pupil ratios		0.00%	100.00%
21	Homestead education taxes for education spending & Education Fund	line 20 x line19	-	3,157,065.50
22	Non-homestead education taxes for education spending & Education Fund	line 20 x line19	-	999,574.88
23	Subtotal: Total education property taxes available for education spending & Education		-	4,156,640.38
24	Westford's LTW pupils at union(s) as a percent of union total			7.43%
25	Total amounts owed local and union school districts from Education Fund		-	75,679,344.00
26	Westford's share of education spending		-	5,622,975.00
27	Municipal homestead tax transfers to school districts		-	3,157,065.50
28	Municipal Non-homestead tax transfers to school districts		-	999,574.88
29	Additional funds paid to the school district by the State from the Education Fund		-	1,466,334.62
30	Amount of homestead education taxes municipality owes Education Fund		-	
31	Amount of Non-homestead education taxes municipality owes Education Fund		-	
32	Net amount owed to Education Fund		-	

FY2026 Municipality RECONCILIATION, FINAL Data
Based on FINAL Education Grand Lists

District: Westford **LEA ID:** T232
S.U.: Essex Westford SU **County:** Chittenden

FY2026 Reconciliation Summary

		Preliminary Figures	Final Figures	Final minus Prelim		
	Homestead Education Tax					
1.	Homestead Education Grand List	3,581,020.00	3,703,164.00	122,144.00		1.
2.	Homestead tax rate (base rate is $1.00, adjusted by district spending and CLA)	1.0038	1.0038			2.
3.	Homestead education liability	3,594,628.00	3,717,236.00	122,608.00	Underpayment	3.
4a.	Amount of Education tax credit	507,358.48	553,051.08	**45,692.60**	of homestead	4a.
4b.	Late fees kept by town for revised Bills				taxes and credits	4b.
4c.						
5.	Amount raised on homestead properties	3,087,269.52	3,164,184.92	**76,915.40**	by municipality to	5.
6.	0.225 of 1.0% of homestead liability retained by municipality	6,946.36	7,119.42	173.06	School District	6.
7.	Amount of homestead tax liability for education spending (including credit)	3,080,323.16	3,157,065.50	**76,742.34**	76,742.34	7.
8.	Homestead education liability to the State Treasury					8.
	Non-homestead Education Tax					
9.	Non-homestead Education Grand List	1,031,139.00	900,763.00	(130,376.00)	Overpayment of non-resident	9.
10.	Non-homestead tax rate (base rate is $1.391, adjusted by the CLA)	1.1122	1.1122		taxes by	10.
11.	Non-homestead education liability	1,146,833.00	1,001,829.00	(145,004.00)	municipality to	11.
12.	0.225 of 1.0% of Non-homestead liability retained by municipality	2,580.37	2,254.12	(326.25)	School District	12.
13.	Amount of Non-homestead tax liability for education spending plus categorical grants	1,144,252.63	999,574.88	**(144,677.75)**	144,677.75	13.
14.	Non-homestead education liability to the State Treasury					14.

		From State	To State	
	Overpayment total	144,677.75		15.
	Underpayment total		76,742.34	16.
	Net tax adjustment to municipality FROM State	**67,935.41**		17.
	Net adjustment FROM State	**67,935.41**		18.
				19.
	Net adjustment FROM Essex-Westford EC USD	67,935.41		20.
				21.

a1. **Homestead taxes** a1.
Reconciliation with school district
a2. a2.
a3. Amount school district was UNDERPAID 76,742.34 a3.

Reconciliation with affected homestead taxpayers

a4.	Amount RECEIVED FROM homestead taxpayers		a4.
a5.	Additional credits and taxes raised	76,915.40	a5.
a6.	Less 0.225% retained by municipality	173.06	a6.
a7.	Amount school district was UNDERPAID	76,742.34	a7.

b1. **Non-homestead taxes** b1.
Reconciliation with school district
b2. Amount school district was OVERPAID 144,677.75 b2.
b3. b3.

Reconciliation with affected Non-homestead taxpayers

b4.	Amount REFUNDED TO Non-homestead taxpayers		b4.
b5.	overpayment to school district	144,677.75	b5.
b6.	Plus additional funds previously retained by municipality	326.25	b6.
b7.	Total	145,004.00	b7.

Data on this page are presented as if the school district received the full amount as shown by the preliminary figures.

FY2026 Municipality Payment Schedule TO the State Treasury

		December 1, 2025	June 1, 2026	
c1.	Homestead taxes	0.00	0.00	c1.
c2.	Non-homestead taxes	0.00	0.00	c2.

Netted reconciliation amount and adjustment

c3. **School district(s) payment from State Treasury will be increased by:** **67,935.41** Reference lines 18-21 above. c3.

c3. **School district treasurer will transfer this amount to the municip** c3.

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FY2026 Act 68 RECONCILIATION for School Districts, FINAL Data
Based on FINAL Education Grand Lists

District: Westford
S.U.: Essex Westford SU

LEA ID: T232
County: Chittenden

Summary Data	Preliminary Figures	Final Figures	Final minus Preliminary	
7. Town payment to School District on behalf of State from homestead education taxes	-	-	-	7.
13. Town payment to School District on behalf of State from Non-homestead education taxes	-	-	-	13.
TOTAL education property taxes to school district	-	-	-	.
Additional funding required from the State Treasury, including categorical grants	-	-	-	.
Total of funding sources	-	-	-	.

No Net Payment Due from the State Treasury

	September 10, 2025	December 10, 2025	April 30, 2026
Receipts FROM the Fund	0.00	0.00	**0.00**

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@\
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