2026 Final Cash Flow Report

PAGES FOR:

A. a union school district
    1. Union district cash flow

B. a town that is a member of a union school district
    1. Municipal
    2. Tax rate calculation
    3. Municipal reconciliation

C. a town that does not belong to a union school district
    1. Municipal
    2. School district cash flow
    3. School district revenues
    4. Tax rate calculation
    5. Municipal reconciliation
    6. School district reconciliation

The figures on the reconciliation pages are only useful if the town has transferred the full amount shown on the preliminary cash flow sheets to the school district.

***Please also download the (1) FY26 Final Cash Flow memo.pdf for more explanation of this report.*

Contact us with any questions:

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Or if she can not be reached

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FY2026 Act 68 Cash Flow for Municipality, FINAL Data
Based on FINAL Education Grand Lists, 10-Apr-26

District: Greensboro
S.U.: Orleans Southwest SU

LEA ID: T086
County: Orleans

FY2026 Education Spending Summary

			Local	Hazen UHSD	Mountain view UESD	
1.	**Total Education Spending grant owed to the School Districts**	Page 2, line 11 + line 19	-	7,884,904	8,458,750	1.
3.						3.
4.	**Percent of LTW pupils from Greensboro at school district(s)**		0%	12.80%	7.70%	4.
5.	**Education spending Greensboro is responsible for**		-	1,009,267.71	651,323.75	5.

			Reference	Municipal Treasury	School District Treasury	State Treasury	
	Homestead Education Tax						
6.	Homestead Education Grand List		603,993.00				6.
7.	Homestead tax rate (base rate is $1.00, adjusted by district spending and CLA)		2.0210				7.
8.	Homestead education liability	Homestead EGL x Homestead tax rate	1,220,670.00				8.
9.	Total credit for tax bills	*32 V.S.A. § 6066a(a)*	301,258.69				9.
10.	Municipal portion of credit		36,360.94				10.
11.	Education portion of credit		264,897.75				11.
12.	Subtotal	line 6-line 9	955,772.25				12.
13.			-				13.
14.	Late Fee Retained: repealed - Act 144, 2024, Secs. 6 & 7.	*32 V.S.A. § 5402(c)*		-			14.
15.	Amount raised on homestead properties	line 12 - line 14	955,772.25				15.
16.	0.225 of 1.0% of homestead liability retained by municipality	*32 V.S.A. § 5402(c)*		2,150.49			16.
17.	Net homestead education taxes available for school districts & Education Fund		**953,621.76**				17.
18.	Local amount of homestead tax liability for education spending plus categorical grants		0.00%		-		18.
19.	Hazen UHSD amount of homestead tax liability for education spending plus categorical grants		62.51%		596,108.96		19.
20.	Mountain view UESD amount of homestead tax liability for education spending plus categorical grants		37.49%		357,512.80		20.
21.	Homestead education tax liability to the state treasury					-	21.
22.	**Subtotals**		**955,772.25**	**2,150.49**	**953,621.76**	**-**	22.
	Non-homestead Education Tax						
23.	Non-homestead education grand list		1,921,539.46				23.
24.	Non-homestead tax rate (base rate is $1.391, adjusted by the CLA)		1.9452				24.
25.	Non-homestead education liability	Non-homestead EGL x Non-homestead tax rate	3,737,779.00				25.
26.			-				26.
27.	Amount Raised on Non-homestead properties		3,737,779.00				27.
28.	0.225 of 1.0% of Non-homestead liability retained by municipality	*32 V.S.A. § 5402(c)*		8,410.00			28.
29.	Net Non-homestead education taxes available for School districts & Education Fund	line 27 - line 28	**3,729,369.00**				29.
30.	Local amount of Non-homestead tax liability for education spending plus categorical grants		0.00%		-		30.
31.	Hazen UHSD amount of Non-homestead tax liability for education spending plus categorical grants		62.51%		413,159.04		31.
32.	Mountain view UESD amount of Non-homestead tax liability for education spending plus categorical grants		37.49%		293,811.20		32.
33.	Non-homestead education liability to the State Treasury					3,022,398.76	33.
34.	**Subtotals**		**3,737,779.00**	**8,410.00**	**706,970.24**	**3,022,398.76**	34.
35.	**Totals**	line 20 + line 32	**4,693,551.25**	**10,560.49**	**1,660,592.00**	**3,022,398.76**	35.

FY2026 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 19, Non-homestead payments on line 31)

	September 10, 2025	December 1, 2025	December 10, 2025	April 30, 2026	June 1, 2026
Homestead taxes		0.00			0.00
Non-homestead taxes		1,541,643.00			1,480,755.76

A. Payments to the School District by the Town Treasurer

16 V.S.A. § 426(a)(b); 32 V.S.A. § 6066a(a)

				School District Subtotals	
36.	Homestead taxes to the Local school district	line 24	-		.
37.	Non-homestead taxes to the Local school district	line 31	-		.
				-	
38.	Homestead Taxes to Hazen UHSD		596,108.96		
39.	Non-homestead Taxes to Hazen UHSD		413,159.04		
				1,009,268.00	
40.	Homestead Taxes to Mountain view UESD		357,512.80		
41.	Non-homestead Taxes to Mountain view UESD		293,811.20		
				651,324.00	
42.	Act 144 local construction property tax sent to the school district by Greensboro		-		.
43.	**Total education tax dollars sent to the school district(s) by Greensboro**	Total	**1,660,592.00**		.

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
If she cannot be reached, contact Kelly Murphy at Kelly.Murphy@vermont.gov

FY2026 Education Funding Summary, Based on Budget Submitted by School Districts

District: Greensboro **LEA ID:** T086
S.U.: Orleans Southwest SU **County:** Orleans

Calculation of Homestead Tax Rate

The FY2026 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of LTW pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

				Local School District	Hazen UHSD	Mountain view UESD
1	Education spending per LTW pupil			-	14,986.32	15,582.40
2	Net offsets per LTW pupil for excess spending calculation			-	-	63.22
3	Amount per LTW pupil over excess spending th				-	-
4	Education spending per LTWd pupil plus any ex				14,986.32	15,582.40
5	District spending as a percent of education prop				174.341%	181.28%
6	District equalized tax rate (line 5 x base rate of $1.00)			-	1.7434	1.8128
7	Percent of LTW pupils from Greensboro at school district(s)			0.00%	62.51%	37.49%
8	Equalized tax rate from school district (line 6 x line 7)			-	1.0898	0.6796
9	Actual tax rate from the school district (line 8 / CLA)			-	1.2448	0.7762
10	Actual tax rate attributable to municipality	CLA	87.55%	2.0210		

Excess Spending Threshold Suspended FY2025

Calculation of Education Tax Dollars

		Homestead	Non-homestead
11	Education grand list	603,993.00	1,921,539.46
12	Education tax rate	2.0210	1.9452
13	Education tax liability	1,220,670.00	3,737,779.00
14	Homestead education tax credit	264,897.75	
15		-	-
16	Late Fee Retained by Municipality	-	
17	Education property taxes raised	955,772.25	3,737,779.00
18	Education property taxes retained by town (0.225 of 1.0%)	2,150.49	8,410.00
19	Education property taxes available for education spending & Education Fund	953,621.76	3,729,369.00

Calculation of the Distribution of Education Fund Taxes

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the LTW pupil ratios for the municipality (line 20). The municipality's LTW pupils at a union(s) as a percent of the union total is used for calculating the amount the municipality owes to the union school district (lines 24 & 25).

			Local School District	Hazen UHSD	Mountain view UESD
20	Municipal LTW pupil ratios		0.00%	62.51%	37.49%
21	Homestead education taxes for education spending & Education Fund	line 20 x line19	-	596,108.96	357,512.80
22	Non-homestead education taxes for education spending & Education Fund	line 20 x line19	-	2,331,228.56	1,398,140.44
23	Subtotal: Total education property taxes available for education spending & Education		-	2,927,337.52	1,755,653.24
24	Greensboro's LTW pupils at union(s) as a percent of union total			12.80%	7.70%
25	Total amounts owed local and union school districts from Education Fund		-	7,884,904.00	8,458,750.00
26	Greensboro's share of education spending		-	1,009,268.00	651,324.00
27	Municipal homestead tax transfers to school districts		-	596,108.96	357,512.80
28	Municipal Non-homestead tax transfers to school districts		-	413,159.04	293,811.20
29	Additional funds paid to the school district by the State from the Education Fund		-	-	-
30	Amount of homestead education taxes municipality owes Education Fund		-		
31	Amount of Non-homestead education taxes municipality owes Education Fund		3,022,398.76		
32	Net amount owed to Education Fund		3,022,398.76		

FY2026 Municipality RECONCILIATION, FINAL Data
Based on FINAL Education Grand Lists

District: Greensboro **LEA ID:** T086
S.U.: Orleans Southwest SU **County:** Orleans

FY2026 Reconciliation Summary

		Preliminary Figures	Final Figures	Final minus Prelim			
	Homestead Education Tax						
1.	Homestead Education Grand List	588,138.00	603,993.00	15,855.00			1.
2.	Homestead tax rate (base rate is $1.00, adjusted by district spending and CLA)	2.0210	2.0210				2.
3.	Homestead education liability	1,188,627.00	1,220,670.00	32,043.00	Overpayment		3.
4a.	Amount of Education tax credit	203,916.19	264,897.75	**60,981.56**	of homestead		4a.
4b.	Late fees kept by town for revised Bills				taxes and credits		4b.
4c.							
5.	Amount raised on homestead properties	984,710.81	955,772.25	**(28,938.56)**	by municipality to		5.
6.	0.225 of 1.0% of homestead liability retained by municipality	2,215.60	2,150.49	(65.11)	School District		6.
7.	Amount of homestead tax liability for education spending (including credit)	982,495.21	953,621.76	**(28,873.45)**	28,873.45		7.
8.	Homestead education liability to the State Treasury						8.
	Non-homestead Education Tax				Overpayment	Underpayment	
9.	Non-homestead Education Grand List	1,938,034.46	1,921,539.46	(16,495.00)	of non-resident	of non-resident	9.
10.	Non-homestead tax rate (base rate is $1.391, adjusted by the CLA)	1.9452	1.9452		taxes by	taxes by	10.
11.	Non-homestead education liability	3,769,865.00	3,737,779.00	(32,086.00)	municipality to	municipality to	11.
12.	0.225 of 1.0% of Non-homestead liability retained by municipality	8,482.20	8,410.00	(72.20)	State Treasury	School District	12.
13.	Amount of Non-homestead tax liability for education spending plus categorical grants	678,096.79	706,970.24	**28,873.45**		28,873.45	13.
14.	Non-homestead education liability to the State Treasury	3,083,286.01	3,022,398.76	**(60,887.25)**	60,887.25		14.

	From State	To State	
Overpayment total	89,760.70		15.
Underpayment total		28,873.45	16.
Net tax adjustment to municipality FROM State	**60,887.25**		17.
Net adjustment FROM State	**60,887.25**		18.
			19.
			20.
			21.

a1. **Homestead taxes** a1.
Reconciliation with school district
a2. Amount school district was OVERPAID 28,873.45 a2.
a3. a3.

Reconciliation with affected homestead taxpayers

a4.	Amount REFUNDED TO homestead taxpayers	a4.
a5.	from school district 28,873.45	a5.
a6.	Plus additional funds previously retained by municipality. 65.11	a6.
a7.	Total 28,938.56	a7.

b1. **Non-homestead taxes** b1.
Reconciliation with school district
b2. Amount State Treasury was OVERPAID 60,887.25 b2.
b3. Amount school district was UNDERPAID 28,873.45 b3.
Net overpayment to SD 32,013.80

Reconciliation with affected Non-homestead taxpayers

b4.	Amount REFUNDED TO Non-homestead taxpayers	b4.
b5.	from reduction of tax bill 32,013.80	b5.
b6.	Plus additional funds previously retained by municipality 72.20	b6.
b7.	Total 32,086.00	b7.

Data on this page are presented as if the school district received the full amount as shown by the preliminary figures.

FY2026 Municipality Payment Schedule TO the State Treasury

		December 1, 2025	June 1, 2026	
c1.	Homestead taxes	0.00	0.00	c1.
c2.	Non-homestead taxes	1,541,643.00	1,480,755.76	c2.

Netted reconciliation amount and adjustment

c3. c3.

c3. **Final education tax bill to State Treasury will be decreased by:** **60,887.25**

If you have any questions about these data, please contact Julie Robinson at: julie.robinson@vermont.gov
If she cannot be reached, contact Kelly Murphy at: Kelly.Murphy@vermont.gov