2025 Final Cash Flow Report

PAGES FOR:

A. a union school district
    1. Union district cash flow

B. a town that is a member of a union school district
    1. Municipal
    2. Tax rate calculation
    3. Municipal reconciliation

C. a town that does not belong to a union school district
    1. Municipal
    2. School district cash flow
    3. School district revenues
    4. Tax rate calculation
    5. Municipal reconciliation
    6. School district reconciliation

The figures on the reconciliation pages are only useful if the town has transferred the full amount shown on the preliminary cash flow sheets to the school district.

***Please also download the (1) FY25 Final Cash Flow memo.pdf for more explanation of this report.*

Contact us with any questions:

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Or if she can not be reached

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FY2025 Act 68 Cash Flow for Municipality, FINAL Data
Based on FINAL Education Grand Lists, 00-Jan-00

District: Greensboro
S.U.: Orleans Southwest SU

LEA ID: T086
County: Orleans

FY2025 Education Spending Summary

			Local	Hazen UHSD	Mountain view UESD	
1.	**Total Education Spending grant owed to the School Districts**	Page 2, line 11 + line 19	-	7,535,720	7,686,594	1.
3.						3.
4.	**Percent of LTW pupils from Greensboro at school district(s)**		0%	13.83%	9.53%	4.
5.	**Education spending Greensboro is responsible for**		-	1,042,190.08	732,532.41	5.

	Homestead Education Tax		Reference	Municipal Treasury	School District Treasury	State Treasury	
6.	Homestead Education Grand List		607,450.00				6.
7.	Homestead tax rate (base rate is $1.00, adjusted by district spending and CLA)		1.8584				7.
8.	Homestead education liability	Homestead EGL x Homestead tax rate	1,128,885.00				8.
9.	Total credit for tax bills	*32 V.S.A. § 6066a(a)*	344,035.26				9.
10.	Municipal portion of credit		38,170.36				10.
11.	Education portion of credit		305,864.90				11.
12.	Subtotal	line 6-line 9	823,020.10				12.
13.			-				13.
14.	Late Fee Retained: repealed - Act 144, 2024, Secs. 6 & 7.	*32 V.S.A. § 5402(c)*		-			14.
15.	Amount raised on homestead properties	line 12 - line 14	823,020.10				15.
16.	0.225 of 1.0% of homestead liability retained by municipality	*32 V.S.A. § 5402(c)*		1,851.80			16.
17.	Net homestead education taxes available for school districts & Education Fund		**821,168.30**				17.
18.	Local amount of homestead tax liability for education spending plus categorical grants		0.00%		-		18.
19.	Hazen UHSD amount of homestead tax liability for education spending plus categorical grants		60.31%		495,246.60		19.
20.	Mountain view UESD amount of homestead tax liability for education spending plus categorical grants		39.69%		325,921.70		20.
21.	Homestead education tax liability to the state treasury					-	21.
22.	**Subtotals**		**823,020.10**	**1,851.80**	**821,168.30**	**-**	22.
	Non-homestead Education Tax						
23.	Non-homestead education grand list		1,926,642.36				23.
24.	Non-homestead tax rate (base rate is $1.391, adjusted by the CLA)		1.9425				24.
25.	Non-homestead education liability	Non-homestead EGL x Non-homestead tax rate	3,742,503.00				25.
26.			-				26.
27.	Amount Raised on Non-homestead properties		3,742,503.00				27.
28.	0.225 of 1.0% of Non-homestead liability retained by municipality	*32 V.S.A. § 5402(c)*		8,420.63			28.
29.	Net Non-homestead education taxes available for School districts & Education Fund	line 27 - line 28	**3,734,082.37**				29.
30.	Local amount of Non-homestead tax liability for education spending plus categorical grants		0.00%		-		30.
31.	Hazen UHSD amount of Non-homestead tax liability for education spending plus categorical grants		60.31%		546,943.40		31.
32.	Mountain view UESD amount of Non-homestead tax liability for education spending plus categorical grants		39.69%		406,610.30		32.
33.	Non-homestead education liability to the State Treasury					2,780,528.67	33.
34.	**Subtotals**		**3,742,503.00**	**8,420.63**	**953,553.70**	**2,780,528.67**	34.
35.	**Totals**	line 20 + line 32	**4,565,523.10**	**10,272.43**	**1,774,722.00**	**2,780,528.67**	35.

FY2025 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 19, Non-homestead payments on line 31)

	September 10, 2024	December 1, 2024	December 10, 2024	April 30, 2025	June 1, 2025
Homestead taxes		0.00			0.00
Non-homestead taxes		1,416,880.00			1,363,648.67

A. Payments to the School District by the Town Treasurer
16 V.S.A. § 426(a)(b); 32 V.S.A. § 6066a(a)

				School District Subtotals	
36.	Homestead taxes to the Local school district	line 24	-		.
37.	Non-homestead taxes to the Local school district	line 31	-		.
				-	
38.	Homestead Taxes to Hazen UHSD		495,246.60		
39.	Non-homestead Taxes to Hazen UHSD		546,943.40		
				1,042,190.00	
40.	Homestead Taxes to Mountain view UESD		325,921.70		
41.	Non-homestead Taxes to Mountain view UESD		406,610.30		
				732,532.00	
42.	Act 144 local construction property tax sent to the school district by Greensboro		-		.
43.	**Total education tax dollars sent to the school district(s) by Greensboro**	Total	**1,774,722.00**		.

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
If she cannot be reached, contact Nicole Lee at Nicole.lee@vermont.gov

FY2025 Education Funding Summary, Based on Budget Submitted by School Districts

District: Greensboro **LEA ID:** T086

S.U.: Orleans Southwest SU **County:** Orleans

Calculation of Homestead Tax Rate

The FY2025 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of LTW pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

				Local School District	Hazen UHSD	Mountain view UESD
1	Education spending per LTW pupil			-	13,018.06	13,390.35
2	Net offsets per LTW pupil for excess spending calculation			-	29.68	56.52
3	Amount per LTW pupil over excess spending th				-	-
4	Education spending per LTWd pupil plus any ex				13,018.06	13,390.35
5	District spending as a percent of education prop				131.589%	135.35%
6	District equalized tax rate (line 5 x base rate of $1.00)			-	1.3159	1.3535
7	Percent of LTW pupils from Greensboro at school district(s)			0.00%	60.31%	39.69%
8	Equalized tax rate from school district (line 6 x line 7)			-	0.7936	0.5372
9	Actual tax rate from the school district (line 8 / CLA)			-	1.1082	0.7502
10	Actual tax rate attributable to municipality	CLA	71.61%	1.8584		

Excess Spending Threshold Suspended FY2025

Calculation of Education Tax Dollars

		Homestead	Non-homestead
11	Education grand list	607,450.00	1,926,642.36
12	Education tax rate	1.8584	1.9425
13	Education tax liability	1,128,885.00	3,742,503.00
14	Homestead education tax credit	305,864.90	
15		-	-
16	Late Fee Retained by Municipality	-	
17	Education property taxes raised	823,020.10	3,742,503.00
18	Education property taxes retained by town (0.225 of 1.0%)	1,851.80	8,420.63
19	Education property taxes available for education spending & Education Fund	821,168.30	3,734,082.37

Calculation of the Distribution of Education Fund Taxes

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the LTW pupil ratios for the municipality (line 20). The municipality's LTW pupils at a union(s) as a percent of the union total is used for calculating the amount the municipality owes to the union school district (lines 24 & 25).

			Local School District	Hazen UHSD	Mountain view UESD
20	Municipal LTW pupil ratios		0.00%	60.31%	39.69%
21	Homestead education taxes for education spending & Education Fund	line 20 x line19	-	495,246.60	325,921.70
22	Non-homestead education taxes for education spending & Education Fund	line 20 x line19	-	2,252,025.08	1,482,057.29
23	Subtotal: Total education property taxes available for education spending & Education		-	2,747,271.68	1,807,978.99
24	Greensboro's LTW pupils at union(s) as a percent of union total			13.83%	9.53%
25	Total amounts owed local and union school districts from Education Fund		-	7,535,720.00	7,686,594.00
26	Greensboro's share of education spending		-	1,042,190.00	732,532.00
27	Municipal homestead tax transfers to school districts		-	495,246.60	325,921.70
28	Municipal Non-homestead tax transfers to school districts		-	546,943.40	406,610.30
29	Additional funds paid to the school district by the State from the Education Fund		-	-	-
30	Amount of homestead education taxes municipality owes Education Fund		-		
31	Amount of Non-homestead education taxes municipality owes Education Fund		2,780,528.67		
32	Net amount owed to Education Fund		2,780,528.67		

FY2025 Municipality RECONCILIATION, FINAL Data
Based on FINAL Education Grand Lists

District: Greensboro **LEA ID:** T086
S.U.: Orleans Southwest SU **County:** Orleans

FY2025 Reconciliation Summary

		Preliminary Figures	Final Figures	Final minus Prelim		
	Homestead Education Tax					
1.	Homestead Education Grand List	579,732.00	607,450.00	27,718.00		1.
2.	Homestead tax rate (base rate is $1.00, adjusted by district spending and CLA)	1.8584	1.8584			2.
3.	Homestead education liability	1,077,374.00	1,128,885.00	51,511.00	Underpayment	3.
4a.	Amount of Education tax credit	254,852.63	305,864.90	**51,012.27**	of homestead	4a.
4b.	Late fees kept by town for revised Bills				taxes and credits	4b.
4c.						
5.	Amount raised on homestead properties	822,521.37	823,020.10	**498.73**	by municipality to	5.
6.	0.225 of 1.0% of homestead liability retained by municipality	1,850.67	1,851.80	1.13	School District	6.
7.	Amount of homestead tax liability for education spending (including credit)	820,670.70	821,168.30	**497.60**	497.60	7.
8.	Homestead education liability to the State Treasury					8.
	Non-homestead Education Tax					
9.	Non-homestead Education Grand List	1,954,365.36	1,926,642.36	(27,723.00)	Overpayment of non-resident	9.
10.	Non-homestead tax rate (base rate is $1.391, adjusted by the CLA)	1.9425	1.9425		taxes by	10.
11.	Non-homestead education liability	3,796,355.00	3,742,503.00	(53,852.00)	municipality to	11.
12.	0.225 of 1.0% of Non-homestead liability retained by municipality	8,541.80	8,420.63	(121.17)	Schl Dist & Treasury	12.
13.	Amount of Non-homestead tax liability for education spending plus categorical grants	954,051.30	953,553.70	**(497.60)**	497.60	13.
14.	Non-homestead education liability to the State Treasury	2,833,761.90	2,780,528.67	**(53,233.23)**	53,233.23	14.

	From State	To State	
Overpayment total	53,730.83		15.
Underpayment total		497.60	16.
Net tax adjustment to municipality FROM State	**53,233.23**		17.
Net adjustment FROM State	**53,233.23**		18.
			19.
			20.
			21.

a1. **Homestead taxes**
Reconciliation with school district
a2.
a3. Amount school district was UNDERPAID 497.60

Reconciliation with affected homestead taxpayers

a4.	Amount RECEIVED FROM homestead taxpayers	
a5.	Additional credits and taxes raised	498.73
a6.	Less 0.225% retained by municipality	1.13
a7.	Amount school district was UNDERPAID	497.60

b1. **Non-homestead taxes**
Reconciliation with school district
b2. Amount School District & Treasury were OVERPAID 53,730.83
b3.

Reconciliation with affected Non-homestead taxpayers

b4.	Amount REFUNDED TO Non-homestead taxpayers	
b5.	from reduction of tax bill	53,730.83
b6.	Plus additional funds previously retained by municipality	121.17
b7.	Total	53,852.00

Data on this page are presented as if the school district received the full amount as shown by the preliminary figures.

FY2025 Municipality Payment Schedule TO the State Treasury

		December 1, 2024	June 1, 2025
c1.	Homestead taxes	0.00	0.00
c2.	Non-homestead taxes	1,416,880.00	1,363,648.67

Netted reconciliation amount and adjustment

c3.

c3. **Final education tax bill to State Treasury will be decreased by:** **53,233.23**

If you have any questions about these data, please contact Julie Robinson at: julie.robinson@vermont.gov
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