

FY2025 Education Funding Cash Flow for Municipality, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 03-Sep-24District: **Plainfield**
S.U.: **Caledonia Central SU**LEA ID: **T155**
County: **Washington****FY2025 Education Spending Summary**

	Local	Twinfield USD	
1. Total Education Grant Owed to the School Districts	-	7,698,094.00	-
4. Percent of LTWADM at school district(s) from Plainfield	0%	48.00%	0.00%
5. Education spending Plainfield is responsible for	-	3,695,085.12	-

	Reference	Municipal Treasury	School District Treasury	State Treasury	
6. Homestead Education Grand List	778,268.00				6.
7. Homestead tax rate (base rate is \$1.00, adjusted by district spending per pupil and CLA)	1.8961				7.
8. Homestead education property tax liability	1,475,674.00				8.
9. Total tax credit for tax bills	32 V.S.A. § 606a(a)	395,665.71			9.
10. Municipal portion of tax credit		32,416.13			10.
11. Education portion of homestead tax credit		363,249.58			11.
12. Subtotal	line 8 - line 11	1,112,424.42			12.
13. Late Fee Retained		-			
14. Amount raised on homestead properties	line 12 - line 14	1,112,424.42			15.
16. 0.225 of 1.0% of homestead liability retained by municipality	32 V.S.A. § 5402(c)	2,502.95			16.
17. Net homestead education taxes available for school districts & Education Fund		1,109,921.47			17.
18. Local amount of homestead tax liability for education spending plus categorical grants		0.00%	-		18.
19. Twinfield USD amount of homestead tax liability for education spending plus categorical grants		100.00%	1,109,921.47		19.
20. Homestead education tax liability to the State Treasury			-		20.
21. Subtotals		1,112,424.42	2,502.95	1,109,921.47	21.
22. Subtotals				-	22.
23. Non-homestead Education Tax					
24. Non-homestead education grand list		415,211.31			23.
25. Non-homestead tax rate (base rate is \$1.391, adjusted by the CLA)		1.9911			24.
26. Non-homestead education liability	Non-homestead EGL x Non-homestead tax rate	826,727.00			25.
27. Amount Raised on Non-homestead properties		-			26.
28. 0.225 of 1.0% of Non-homestead liability retained by municipality	32 V.S.A. § 5402(c)	826,727.00	1,860.14		27.
29. Net Non-homestead education taxes available for school districts & Education Fund	line 27 - line 28	824,866.86			28.
30. Local amount of Non-homestead tax liability for education spending plus categorical grants		0.00%	-		29.
31. Twinfield USD amount of Non-homestead tax liability for education spending plus categorical grants		100.00%	824,866.86		30.
32. Non-homestead education liability to the State Treasury			-		31.
33. Subtotals		826,727.00	1,860.14	824,866.86	32.
34. Subtotals				-	33.
35. Totals	line 22 + line 34	1,939,151.42	4,363.09	1,934,788.33	34.
				-	35.

FY2025 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 22, Non-homestead payments on line 34)

	September 10, 2024	December 1, 2024	December 10, 2024	April 30, 2025	June 1, 2025
Homestead taxes		0.00			0.00
Non-homestead taxes		0.00			0.00

A. Payments to the School District by the Town Treasurer
16 V.S.A. §§ 426(a)(b); 32 V.S.A. § 606a(a)

		School District Subtotals	
36. Homestead taxes to the local school district	line 14	-	36.
37. Non-homestead taxes to the local school district	line 26	-	37.
38. Homestead taxes to Twinfield USD	line 15	1,109,921.47	38.
39. Non-homestead taxes to Twinfield USD	line 27	824,866.86	39.
40.	line 16	-	40.
41.	line 28	-	41.
42. Act 144 local construction property tax sent to the school district by Plainfield		-	42.
43. Total education tax dollars sent to the school district by Plainfield	Total	1,934,788.33	43.

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
If she cannot be reached, contact Nicole Lee at Nicole.lee@vermont.gov

LEA ID: **T155**
County: **Washington**

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Report reflects data available as
03-Sep-24

FY2025 Education Funding Summary, Phase I

Based on Budget Submitted by School Districts as of 03-Sep-24

District: Plainfield
S.U.: Caledonia Central SU

LEA ID: T155
County: Washington

Calculation of Homestead Tax Rate

The FY2025 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of LTW pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

	Local School District	Twinfield USD
1 Education spending per LTW Pupil	-	13,104.41
2 N		
3 A		
4 E		
Excess Spending Threshold Suspended FY2025		
5 District spending as a percent of education property yield (line 4 ÷ 9,893)	0.000%	132.461%
6 District equalized tax rate (line 5 x base rate of \$1)	-	1.3246
7 Percent of LTW pupils from Plainfield at school district(s)	0.00%	100.00%
8 Equalized tax rate from school district (line 6 x line 7)	-	1.3246
9 Actual tax rate from the school district (line 8 / CLA)	CLA 69.86%	1.8961
10 Actual homestead tax rate on municipal tax bills		1.8961

Calculation of Education Tax Dollars

	Homestead	Non-homestead
11 Education grand list	778,268.00	415,211.31
12 Education tax rate	1.8961	1.9911
13 Education tax liability	1,475,674.00	826,727.00
14 Homestead education tax credit	363,249.58	
15	-	-
16 Late Fee Retained by Municipality	-	
17 Education property taxes raised	1,112,424.42	826,727.00
18 Education property taxes retained by town (0.225 of 1.0%)	2,502.95	1,860.14
19 Education property taxes available for education spending & Education Fund	1,109,921.47	824,866.86

Calculation of the Distribution of Education Fund Taxes

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the LTW pupil ratios for the municipality (line 19). The municipality's LTW pupils at a union(s) as a percent of the union total is used for calculating the amount the municipality owes to the union school district (lines 23 & 24).

	Local School District	Twinfield USD
20 Municipal LTW pupil ratios	0.00%	100.00%
21 Homestead education taxes for education spending & Education Fund line 20 x line 19	-	1,109,921.47
22 Non-homestead education taxes for education spending & Education Fund line 20 x line 19	-	824,866.86
23 Subtotal: Total education property taxes available for education spending & Education Fund	-	1,934,788.33
24 Plainfield's LTW pupils at union(s) as a percent of union total		48.00%
25 Total amounts owed local and union school districts from Education Fund	-	7,698,094.00
26 Plainfield's share of education spending	-	3,695,085.00
27 Municipal homestead tax transfers to school districts	-	1,109,921.47
28 Municipal Non-homestead tax transfers to school districts	-	824,866.86
29 Additional funds paid to the school district by the State from the Education Fund	-	1,760,296.67
30 Amount of homestead education taxes municipality owes Education Fund	-	
31 Amount of Non-homestead education taxes municipality owes Education Fund	-	
32 Net amount owed to Education Fund	-	

Estimated payments to:			
Number of education property tax due dates	Education tax source	Local School District	Twinfield USD
1	Homestead	-	1,109,921.47
	Non-homestead	-	824,866.86
2	Homestead	-	554,960.74
	Non-homestead	-	412,433.43
3	Homestead	-	369,973.82
	Non-homestead	-	274,955.62
4	Homestead	-	277,480.37
	Non-homestead	-	206,216.72