FY2025 Education Funding Cash Flow for Union School District, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 03-Sep-24

District: North Country Sr UHSD 22 **LEA ID:** U022B
S.U.: North Country SU **County:** Orleans

Summary Data

				Rev Codes	
1.	Budgeted **expenditures** as reported by school district		17,768,400		1.
2.	Budgeted local **revenues** as reported by school district		809,000		2.
3.	**Education Spending**	line 1 - line 2, *16 V.S.A. § 4001(6)*	16,959,400		3.
4.	87% of base education payment to tech center paid by the State on-behalf of the district	*16 V.S.A. § 1561(b)*	1,440,627	3114	4.
5.	**Adjusted Education Spending**	line 3 - line 4	**15,518,773**		5.

School District Cash Flow

			Required Funding		
	Categorical Grants				
6.	Merger Support Grant	*16 V.S.A. § 4015(b)*	-		6.
7.	**Subtotal of categorical grants**		-		7.
8.	**Adjusted Education Spending plus categorical grants**	line 5 + line 11	15,518,773		8.
9.	**Total education grant from the Ed Fund owed to the School District**	line 11 - line 12	**15,518,773**		9.

Payment to union school district by towns on behalf of State from education taxes

SD ID	SD Name	Homestead Education Tax	Non-homestead Education Tax
T030	Brighton	112,437.20	419,260.23
T044	Charleston	179,994.61	269,818.93
T058	Derby	972,329.17	1,624,911.91
T097	Holland	101,284.60	148,461.53
T105	Jay	141,489.75	268,206.25
T114	Lowell	157,710.07	293,422.76
T131	Morgan	97,688.19	121,126.81
T139	Newport City	564,723.63	1,232,878.03
T140	Newport Town	351,913.21	566,654.97
T209	Troy	253,006.29	357,596.54
T231	Westfield	127,096.82	200,349.18
10.	**Total**	**3,059,673.54**	**5,502,687.14**

Education Fund sources

			Reference	Sources		
11.	Payment to school district from towns on behalf of State from homestead education taxes	Line 10 (HS)		3,059,673.54		11.
12.	Balance of education spending after homestead taxes	line 9 - line 11	12,459,099.46			12.
13.	Payment to school district from towns on behalf of State from Non-homestead education taxes	Line 10 (N-R)		5,502,687.14		13.
14.	Balance of education spending after Non-homestead taxes	line 12 - line 13	6,956,412.32			14.
15.	**Subtotal of education property taxes**			**8,562,360.68**		15.
16.	**Additional funding required from the Education Fund, including categorical grants**	*16 V.S.A. § 4028(a)*		**6,956,412.32**		16.
17.	**Total of funding sources**			**15,518,773.00**		17.

Revenue Codes

				Coding		
18.	Adjusted education spending owed the school district by the Ed Fund	line 5			15,518,773	3110	18.
19.	Merger Support Grant	line 6			-	3145	19.
					-		.
20.	**Subtotal of funding sources**			(line22 + line 23 + line 24)	**15,518,773**		20.

Summary of School District Cash Flow

21.	Total funds required by school district		15,518,773			21.
22.	Total funding from the Education Fund				15,518,773	22.
					-	

FY2025 School District Net Payment Schedule FROM the State Treasury
(based on line 20)

	September 10, 2024	December 1, 2024	December 10, 2024	April 30, 2025	June 1, 2025
Receipts FROM the Fund	2,318,805.00		2,318,804.00	2,318,803.32	

If you have any questions about these data, please contact Julie Robinson at julie.robinson@vermont.gov.
If she cannot be reached, contact Nicole Lee at Nicole.lee@vermont.gov.