FY2025 Education Funding Cash Flow for Union School District, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 03-Sep-24

District: North Country Jr UHSD 22 **LEA ID:** U022A
S.U.: North Country SU **County:** Orleans

Summary Data

			Rev Codes	
1.	Budgeted **expenditures** as reported by school district	6,538,700		1.
2.	Budgeted local **revenues** as reported by school district	422,000		2.
3.	**Education Spending** (line 1 - line 2, *16 V.S.A. § 4001(6)*)	6,116,700		3.
4.	87% of base education payment to tech center paid by the State on-behalf of the district (*16 V.S.A. § 1561(b)*)	-	3114	4.
5.	**Adjusted Education Spending** (line 3 - line 4)	**6,116,700**		5.

School District Cash Flow

			Required Funding		
	Categorical Grants				
6.	Merger Support Grant	*16 V.S.A. § 4015(b)*	-		6.
7.	**Subtotal of categorical grants**		-		7.
8.	**Adjusted Education Spending plus categorical grants**	line 5 + line 11	6,116,700		8.
9.	**Total education grant from the Ed Fund owed to the School District**	line 11 - line 12	**6,116,700**		9.

Payment to union school district by towns on behalf of State from education taxes

SD ID	SD Name	Homestead Education Tax	Non-homestead Education Tax	
T058	Derby	513,867.14	858,751.19	
T097	Holland	54,418.61	79,766.03	
T105	Jay	54,057.07	128,220.93	
T131	Morgan	52,298.85	83,492.15	
T139	Newport City	312,544.18	682,331.73	
T231	Westfield	66,915.21	107,515.37	
		-	-	
		-	-	
		-	-	
		-	-	
		-	-	
10.	**Total**	**1,054,101.06**	**1,940,077.40**	10.

Education Fund sources

		Reference	Sources		
11.	Payment to school district from towns on behalf of State from homestead education taxes (Line 10 (HS))		1,054,101.06		11.
12.	Balance of education spending after homestead taxes (line 9 - line 11)	5,062,598.94			12.
13.	Payment to school district from towns on behalf of State from Non-homestead education taxes (Line 10 (N-R))		1,940,077.40		13.
14.	Balance of education spending after Non-homestead taxes (line 12 - line 13)	3,122,521.54			14.
15.	**Subtotal of education property taxes**		**2,994,178.46**		15.
16.	**Additional funding required from the Education Fund, including categorical grants** (*16 V.S.A. § 4028(a)*)		**3,122,521.54**		16.
17.	**Total of funding sources**		**6,116,700.00**		17.

Revenue Codes

			Coding		
18.	Adjusted education spending owed the school district by the Ed Fund (line 5)		6,116,700	3110	18.
19.	Merger Support Grant (line 6)		-	3145	19.
			-		.
20.	**Subtotal of funding sources**	(line22 + line 23 + line 24)	**6,116,700**		20.

Summary of School District Cash Flow

21.	Total funds required by school district	6,116,700			21.
22.	Total funding from the Education Fund			6,116,700	22.
				-	

FY2025 School District Net Payment Schedule FROM the State Treasury
(based on line 20)

	September 10, 2024	December 1, 2024	December 10, 2024	April 30, 2025	June 1, 2025
Receipts FROM the Fund	1,040,841.00		1,040,841.00	1,040,839.54	

If you have any questions about these data, please contact Julie Robinson at julie.robinson@vermont.gov.
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