

FY2025 Education Funding Cash Flow for Municipality, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 03-Sep-24

District: **Mt. Tabor**
s.u.: **Bennington-Rutland SU**

LEA ID: **T134**
County: **Rutland**

FY2025 Education Spending Summary

	Local	Taconic & Green Regional USD	
1. Total Education Grant Owed to the School Districts	-	35,872,696.00	-
4. Percent of LTWADM at school district(s) from Mt. Tabor	0%	1.43%	0.00%
5. Education spending Mt. Tabor is responsible for	-	512,979.55	-

	Reference	Municipal Treasury	School District Treasury	State Treasury
6. Homestead Education Grand List	92,789.00			
7. Homestead tax rate (base rate is \$1.00, adjusted by district spending per pupil and CLA)	1.6567			
8. Homestead education property tax liability	153,724.00			
9. Total tax credit for tax bills	69,937.60			
10. Municipal portion of tax credit	4,804.00			
11. Education portion of homestead tax credit	65,133.60			
12. Subtotal	88,590.40			
13. Late Fee Retained	-			
14. Amount raised on homestead properties	88,590.40			
16. 0.225 of 1.0% of homestead liability retained by municipality		199.33		
17. Net homestead education taxes available for school districts & Education Fund	88,391.07			
18. Local amount of homestead tax liability for education spending plus categorical grants	0.00%		-	
19. Taconic & Green Regional USD amount of homestead tax liability for education spending plus categorical grants	100.00%		88,391.07	
20. Homestead education tax liability to the State Treasury			-	
22. Subtotals	88,590.40	199.33	88,391.07	-
23. Non-homestead education grand list	137,244.00			
24. Non-homestead tax rate (base rate is \$1.391, adjusted by the CLA)	1.7576			
25. Non-homestead education liability	241,220.00			
26. Amount Raised on Non-homestead properties	-			
27. 0.225 of 1.0% of Non-homestead liability retained by municipality		542.75		
29. Net Non-homestead education taxes available for school districts & Education Fund	240,677.25			
30. Local amount of Non-homestead tax liability for education spending plus categorical grants	0.00%		-	
31. Taconic & Green Regional USD amount of Non-homestead tax liability for education spending plus categorical grants	100.00%		240,677.25	
32. Non-homestead education liability to the State Treasury			-	
34. Subtotals	241,220.00	542.75	240,677.25	-
35. Totals	329,810.40	742.08	329,068.32	-

FY2025 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 22, Non-homestead payments on line 34)

	September 10, 2024	December 1, 2024	December 10, 2024	April 30, 2025	June 1, 2025
Homestead taxes		0.00			0.00
Non-homestead taxes		0.00			0.00

A. Payments to the School District by the Town Treasurer
16 V.S.A. §§ 426(a)(b); 32 V.S.A. § 6066a(a)

		School District Subtotals	
36. Homestead taxes to the local school district	-		
37. Non-homestead taxes to the local school district	-		
38. Homestead taxes to Taconic & Green Regional USD	88,391.07		
39. Non-homestead taxes to Taconic & Green Regional USD	240,677.25		
40.	-	329,068.32	
41.	-		
42. Act 144 local construction property tax sent to the school district by Mt. Tabor	-		
43. Total education tax dollars sent to the school district by Mt. Tabor	Total	329,068.32	

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
If she cannot be reached, contact Nicole Lee at Nicole.lee@vermont.gov

FY2025 Education Funding Cash Flow for School District, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 03-Sep-24

District: **Mt. Tabor**
s.u.: **Bennington-Rutland SU**

LEA ID: **T134**
County: **Rutland**

Summary Data

			Rev Codes	
1. Budgeted expenditures as reported by School District	-			1.
2. Net Budgeted local revenues as reported by School District	-			2.
3. Education Spending	-	line 7 - line 8, 16 V.S.A. § 4001(6)		3.
4. 87% of base education payment to tech center paid by the State for the district	-	16 V.S.A. § 1561(b)	3114	4.
5. Adjusted Education Spending	-	line 9 - line 10		5.

School District Cash Flow

Categorical Grants

		Required Funding		
6. Merger Support Grant	16 V.S.A. § 4015(b)	-		6.
7. Place Holder				7.
8. Subtotal of categorical grants		-		8.
9. Adjusted Education Spending plus categorical grants	line 11 + line 17	-		9.
10. Total education grant from the Ed Fund owed to the School District		-		10.

Education Fund sources

		Reference	Sources	
11. Payment to school district by town on behalf of State from homestead education taxes	Page 1, line 18		-	11.
12. Balance of education spending after homestead taxes	line 10 - line 11	-		12.
13. Payment to school district by town on behalf of State from Non-homestead education taxes	Page 1, line 30		-	13.
14. Balance of education spending after Non-homestead taxes	line 12 - line 13	-		14.
15. Subtotal of education property taxes	line 11 + line 13	-		15.
16. Additional funding required from the Education Fund, including categorical grants	16 V.S.A. § 4028(a)		-	16.
17. Total of funding sources	lines 15 + 16		-	17.

Revenue Codes

			Coding	
18. Adjusted education grant owed the school district by the Ed Fund	line 5		- 3110	18.
19. Merger Support Grant	line 13		- 3145	19.
20. Subtotal of funding sources			-	20.

Summary of School District Cash Flow

21. Total funds required by school district	line 10	-		21.
22. Total funding from the Education Fund	line 20		-	22.
23. Total of funding sources		-		23.

No Net Payment Due from the State Treasury
(based on line 26)

	September 10, 2024	December 1, 2024	December 10, 2024	April 30, 2025	June 1, 2025
Receipts from the Ed Fund	0.00		0.00	0.00	

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
If she cannot be reached, contact Nicole Lee at Nicole.lee@vermont.gov

FY2025 Education Funding Summary, Phase I Based on Budget Submitted by School Districts as of 03-Sep-24

District: Mt. Tabor
s.U.: Bennington-Rutland SU

LEA ID: T134
County: Rutland

Calculation of Homestead Tax Rate

The FY2025 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of LTW pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

	Local School District	Taconic & Green Regional USD
1 Education spending per LTW Pupil	-	13,366.27
2 N	Excess Spending Threshold Suspended FY2025	
3 A		
4 E		
5 District spending as a percent of education property yield (line 4 ÷ 9,893)		
6 District equalized tax rate (line 5 x base rate of \$1)	-	1.3111
7 Percent of LTW pupils from Mt. Tabor at school district(s)	0.00%	100.00%
8 Equalized tax rate from school district (line 6 x line 7)	-	1.3111
9 Actual tax rate from the school district (line 8 / CLA)	CLA 79.14%	1.6567
10 Actual homestead tax rate on municipal tax bills	1.6567	

Calculation of Education Tax Dollars

	Homestead	Non-homestead
11 Education grand list	92,789.00	137,244.00
12 Education tax rate	1.6567	1.7576
13 Education tax liability	153,724.00	241,220.00
14 Homestead education tax credit	65,133.60	
15	-	-
16 Late Fee Retained by Municipality	-	
17 Education property taxes raised	88,590.40	241,220.00
18 Education property taxes retained by town (0.225 of 1.0%)	199.33	542.75
19 Education property taxes available for education spending & Education Fund	88,391.07	240,677.25

Calculation of the Distribution of Education Fund Taxes

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the LTW pupil ratios for the municipality (line 19). **The municipality's LTW pupils at a union(s) as a percent of the union total** is used for calculating the amount the municipality owes to the union school district (lines 23 & 24).

	Local School District	Taconic & Green Regional USD
20 Municipal LTW pupil ratios	0.00%	100.00%
21 Homestead education taxes for education spending & Education Fund <small>line 20 x line 19</small>	-	88,391.07
22 Non-homestead education taxes for education spending & Education Fund <small>line 20 x line 19</small>	-	240,677.25
23 Subtotal: Total education property taxes available for education spending & Education Fund	-	329,068.32
24 Mt. Tabor's LTW pupils at union(s) as a percent of union total		1.43%
25 Total amounts owed local and union school districts from Education Fund	-	35,872,696.00
26 Mt. Tabor's share of education spending	-	512,980.00
27 Municipal homestead tax transfers to school districts	-	88,391.07
28 Municipal Non-homestead tax transfers to school districts	-	240,677.25
29 Additional funds paid to the school district by the State from the Education Fund	-	183,911.68
30 Amount of homestead education taxes municipality owes Education Fund	-	
31 Amount of Non-homestead education taxes municipality owes Education Fund	-	
32 Net amount owed to Education Fund	-	

		Estimated payments to:	
Number of education property tax due dates	Education tax source	Local School District	Taconic & Green Regional USD
1	Homestead	-	88,391.07
	Non-homestead	-	240,677.25
2	Homestead	-	44,195.54
	Non-homestead	-	120,338.63
3	Homestead	-	29,463.69
	Non-homestead	-	80,225.75
4	Homestead	-	22,097.77
	Non-homestead	-	60,169.31