FY2025 Education Funding Cash Flow for Union School District, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 03-Sep-24

District: Mill River USD 52 **LEA ID:** U052
S.U.: Rutland South SU **County:** Rutland

Summary Data

				Rev Codes	
1.	Budgeted **expenditures** as reported by school district		21,333,576		1.
2.	Budgeted local **revenues** as reported by school district		4,401,817		2.
3.	**Education Spending**	line 1 - line 2, *16 V.S.A. § 4001(6)*	16,931,759		3.
4.	87% of base education payment to tech center paid by the State on-behalf of the district	*16 V.S.A. § 1561(b)*	273,442	3114	4.
5.	**Adjusted Education Spending**	line 3 - line 4	**16,658,317**		5.

School District Cash Flow

			Required Funding		
	Categorical Grants				
6.	Merger Support Grant	*16 V.S.A. § 4015(b)*	-		6.
7.	**Subtotal of categorical grants**		-		7.
8.	**Adjusted Education Spending plus categorical grants**	line 5 + line 11	16,658,317		8.
9.	**Total education grant from the Ed Fund owed to the School District**	line 11 - line 12	**16,658,317**		9.

Payment to union school district by towns on behalf of State from education taxes

SD ID	SD Name	Homestead Education Tax	Non-homestead Education Tax
T049	Clarendon	1,856,210.48	1,817,101.30
T190	Shrewsbury	1,105,164.67	1,290,169.57
T206	Tinmouth	642,292.36	961,364.05
T219	Wallingford	1,575,269.07	1,891,965.48
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
10.	**Total**	**5,178,936.58**	**5,960,600.40**

Education Fund sources

			Reference	Sources		
11.	Payment to school district from towns on behalf of State from homestead education taxes	Line 10 (HS)		5,178,936.58		11.
12.	Balance of education spending after homestead taxes	line 9 - line 11	11,479,380.42			12.
13.	Payment to school district from towns on behalf of State from Non-homestead education taxes	Line 10 (N-R)		5,960,600.40		13.
14.	Balance of education spending after Non-homestead taxes	line 12 - line 13	5,518,780.02			14.
15.	**Subtotal of education property taxes**			**11,139,536.98**		15.
16.	**Additional funding required from the Education Fund, including categorical grants**	*16 V.S.A. § 4028(a)*		**5,518,780.02**		16.
17.	**Total of funding sources**			**16,658,317.00**		17.

Revenue Codes

			Coding		
18.	Adjusted education spending owed the school district by the Ed Fund	line 5	16,658,317	3110	18.
19.	Merger Support Grant	line 6	-	3145	19.
			-		.
20.	**Subtotal of funding sources**	(line22 + line 23 + line 24)	**16,658,317**		20.

Summary of School District Cash Flow

21.	Total funds required by school district		16,658,317		21.
22.	Total funding from the Education Fund			16,658,317	22.
				-	

FY2025 School District Net Payment Schedule FROM the State Treasury
(based on line 20)

	September 10, 2024	December 1, 2024	December 10, 2024	April 30, 2025	June 1, 2025
Receipts FROM the Fund	1,839,594.00		1,839,594.00	1,839,592.02	

If you have any questions about these data, please contact Julie Robinson at julie.robinson@vermont.gov.
If she cannot be reached, contact Nicole Lee at Nicole.lee@vermont.gov.