

FY2025 Education Funding Cash Flow for Municipality, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 03-Sep-24

District: **Georgia**
s.u.: **Franklin West SU**

LEA ID: **T079**
County: **Franklin**

FY2025 Education Spending Summary

Local

1. Total Education Grant Owed to the School Districts	line 19, Page 2	15,934,661	-	-	1.
4. Percent of LTWADM at school district(s) from Georgia		100%	0.00%	0.00%	4.
5. Education spending Georgia is responsible for	line 1 x line 2	15,934,661.00	-	-	5.

	Reference	Municipal Treasury	School District Treasury	State Treasury	
Homestead Education Tax					
6. Homestead Education Grand List	4,146,198.00				6.
7. Homestead tax rate (base rate is \$1.00, adjusted by district spending per pupil and CLA)	1.6808				7.
8. Homestead education property tax liability	Homestead EGL x Homestead tax rate 6,968,930.00				8.
9. Total tax credit for tax bills	32 V.S.A. § 6066a(a) 1,523,797.35				9.
10. Municipal portion of tax credit	20,042.90				10.
11. Education portion of homestead tax credit	1,503,754.45				11.
12. Subtotal	line 8 - line 11 5,465,175.55				12.
13. Late Fee Retained	-				13.
14. Amount raised on homestead properties	line 12 - line 14 5,465,175.55				15.
16. 0.225 of 1.0% of homestead liability retained by municipality	32 V.S.A. § 5402(c) 12,296.64				16.
17. Net homestead education taxes available for school districts & Education Fund	5,452,878.91				17.
18. Local amount of homestead tax liability for education spending plus categorical grants	100.00%		5,452,878.91		18.
19. Homestead education liability to the State Treasury	-				19.
20. Subtotals	5,465,175.55	12,296.64	5,452,878.91	-	21.
22. Subtotals	5,465,175.55	12,296.64	5,452,878.91	-	22.
Non-homestead Education Tax					
23. Non-homestead education grand list	2,215,743.00				23.
24. Non-homestead tax rate (base rate is \$1.391, adjusted by the CLA)	1.9675				24.
25. Non-homestead education liability	Non-homestead EGL x Non-homestead tax rate 4,359,474.00				25.
26. Amount Raised on Non-homestead properties	-				26.
27. 0.225 of 1.0% of Non-homestead liability retained by municipality	32 V.S.A. § 5402(c) 9,808.82				28.
28. Net Non-homestead education taxes available for school districts & Education Fund	line 27 - line 28 4,349,665.18				29.
29. Local amount of Non-homestead tax liability for education spending plus categorical grants	100.00%		4,349,665.18		30.
30. Non-homestead education liability to the State Treasury	-				31.
31. Subtotals	4,359,474.00	9,808.82	4,349,665.18	-	34.
32. Subtotals	4,359,474.00	9,808.82	4,349,665.18	-	34.
33. Non-homestead education liability to the State Treasury	-				33.
34. Subtotals	4,359,474.00	9,808.82	4,349,665.18	-	34.
35. Totals	line 22 + line 34 9,824,649.55	22,105.46	9,802,544.09	-	35.

FY2025 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 22, Non-homestead payments on line 34)

	September 10, 2024	December 1, 2024	December 10, 2024	April 30, 2025	June 1, 2025
Homestead taxes		0.00			0.00
Non-homestead taxes		0.00			0.00

A. Payments to the School District by the Town Treasurer
16 V.S.A. §§ 426(a)(b); 32 V.S.A. § 6066a(a)

		School District Subtotals	
36. Homestead taxes to the local school district	line 14	5,452,878.91	36.
37. Non-homestead taxes to the local school district	line 26	4,349,665.18	37.
		9,802,544.09	
38.	line 15	-	38.
39.	line 27	-	39.
40.	line 16	-	40.
41.	line 28	-	41.
42. Act 144 local construction property tax sent to the school district by Georgia		-	42.
43. Total education tax dollars sent to the school district by Georgia	Total	9,802,544.09	43.

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
If she cannot be reached, contact Nicole Lee at Nicole.lee@vermont.gov

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District: **Georgia**
S.U.: **Franklin West SU**

LEA ID: **T079**
County: **Franklin**

Summary Data

			Rev Codes	
1. Budgeted expenditures as reported by School District		17,488,257		1.
2. Net Budgeted local revenues as reported by School District		1,069,674		2.
3. Education Spending	line 7 - line 8, 16 V.S.A. § 4001(6)	16,418,583		3.
4. 87% of base education payment to tech center paid by the State for the district	16 V.S.A. § 1561(b)	483,922	3114	4.
5. Adjusted Education Spending	line 9 - line 10	15,934,661		5.

School District Cash Flow

Categorical Grants

		Required Funding		
6. Merger Support Grant	16 V.S.A. § 4015(b)	-		6.
7. Place Holder				7.
8. Subtotal of categorical grants		-		8.
9. Adjusted Education Spending plus categorical grants	line 11 + line 17	15,934,661		9.
10. Total education grant from the Ed Fund owed to the School District		15,934,661		10.

Education Fund sources

		Reference	Sources	
11. Payment to school district by town on behalf of State from homestead education taxes	Page 1, line 18		5,452,878.91	11.
12. Balance of education spending after homestead taxes	line 10 - line 11	10,481,782.09		12.
13. Payment to school district by town on behalf of State from Non-homestead education taxes	Page 1, line 30		4,349,665.18	13.
14. Balance of education spending after Non-homestead taxes	line 12 - line 13	6,132,116.91		14.
15. Subtotal of education property taxes	line 11 + line 13		9,802,544.09	15.
16. Additional funding required from the Education Fund, including categorical grants	16 V.S.A. § 4028(a)		6,132,116.91	16.
17. Total of funding sources	lines 15 + 16		15,934,661	17.

Revenue Codes

			Coding	
18. Adjusted education grant owed the school district by the Ed Fund	line 5		15,934,661	18.
19. Merger Support Grant	line 13		- 3145	19.
20. Subtotal of funding sources			15,934,661	20.

Summary of School District Cash Flow

21. Total funds required by school district	line 10	15,934,661		21.
22. Total funding from the Education Fund	line 20		15,934,661	22.
23. Total of funding sources		15,934,661	15,934,661	23.

FY2025 School District Net Payment Schedule FROM the State Treasury
(based on line 26)

	September 10, 2024	December 1, 2024	December 10, 2024	April 30, 2025	June 1, 2025
Receipts from the Ed Fund	2,044,039.00		2,044,039.00	2,044,038.91	

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
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FY2025 Education Funding Summary, Phase I Based on Budget Submitted by School Districts as of 03-Sep-24

District: Georgia
s.U.: Franklin West SU

LEA ID: T079
County: Franklin

Calculation of Homestead Tax Rate

The FY2025 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of LTW pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

	Local School District
1 Education spending per LTW Pupil	13,041.59
2 N	
3 A	
4 E	
Excess Spending Threshold Suspended FY2025	
5 District spending as a percent of education property yield (line 4 ÷ 9,893)	131.826%
6 District equalized tax rate (line 5 x base rate of \$1)	1.1883
7 Percent of LTW pupils from Georgia at school district(s)	100.00%
8 Equalized tax rate from school district (line 6 x line 7)	1.1883
9 Actual tax rate from the school district (line 8 / CLA)	1.6808
10 Actual homestead tax rate on municipal tax bills	1.6808

Calculation of Education Tax Dollars

	Homestead	Non-homestead
11 Education grand list	4,146,198.00	2,215,743.00
12 Education tax rate	1.6808	1.9675
13 Education tax liability	6,968,930.00	4,359,474.00
14 Homestead education tax credit	1,503,754.45	
15	-	-
16 Late Fee Retained by Municipality		
17 Education property taxes raised	5,465,175.55	4,359,474.00
18 Education property taxes retained by town (0.225 of 1.0%)	12,296.64	9,808.82
19 Education property taxes available for education spending & Education Fund	5,452,878.91	4,349,665.18

Calculation of the Distribution of Education Fund Taxes

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the LTW pupil ratios for the municipality (line 19). **The municipality's LTW pupils at a union(s) as a percent of the union total** is used for calculating the amount the municipality owes to the union school district (lines 23 & 24).

	Local School District
20 Municipal LTW pupil ratios	100.00%
21 Homestead education taxes for education spending & Education Fund <small>line 20 x line 19</small>	5,452,878.91
22 Non-homestead education taxes for education spending & Education Fund <small>line 20 x line 19</small>	4,349,665.18
23 Subtotal: Total education property taxes available for education spending & Education Fund	9,802,544.09
24 Georgia's LTW pupils at union(s) as a percent of union total	
25 Total amounts owed local and union school districts from Education Fund	15,934,661.00
26 Georgia's share of education spending	15,934,661.00
27 Municipal homestead tax transfers to school districts	5,452,878.91
28 Municipal Non-homestead tax transfers to school districts	4,349,665.18
29 Additional funds paid to the school district by the State from the Education Fund	6,132,116.91
30 Amount of homestead education taxes municipality owes Education Fund	-
31 Amount of Non-homestead education taxes municipality owes Education Fund	-
32 Net amount owed to Education Fund	-

Estimated payments to:		
Number of education property tax due dates	Education tax source	Local School District
1	Homestead	5,452,878.91
	Non-homestead	4,349,665.18
2	Homestead	2,726,439.46
	Non-homestead	2,174,832.59
3	Homestead	1,817,626.30
	Non-homestead	1,449,888.39
4	Homestead	1,363,219.73
	Non-homestead	1,087,416.30