FY2025 Education Funding Cash Flow for Municipality, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 03-Sep-24

District: Brownington **LEA ID:** T034
S.U.: Orleans Central SU **County:** Orleans

FY2025 Education Spending Summary

			Local	Lake Region UHSD	Lake Region Union Elementary-Middle School district	
1.	Total Education Grant Owed to the School Districts	line 19, Page 2	-	8,959,536.00	16,368,947	1.
4.	Percent of LTWADM at school district(s) from Brownington		0%	17.53%	15.27%	4.
5.	Education spending Brownington is responsible for	line 1 x line 2	-	1,570,606.66	2,499,538.21	5.

			Reference	Municipal Treasury	School District Treasury	State Treasury	
	Homestead Education Tax						
6.	Homestead Education Grand List		572,638.00				6.
7.	Homestead tax rate (base rate is $1.00, adjusted by district spending per pupil and CLA)		1.5891				7.
8.	Homestead education property tax liability	Homestead EGL x Homestead tax rate	909,979.00				8.
9.	Total tax credit for tax bills	*32 V.S.A. § 6066a(a)*	211,845.81				9.
10.	Municipal portion of tax credit		22,743.00				10.
11.	Education portion of homestead tax credit		189,102.81				11.
12.	Subtotal	line 8 - line 11	720,876.19				12.
13.			-				
14.	Late Fee Retained			-			
15.	Amount raised on homestead properties	line 12 - line 14	720,876.19				15.
16.	0.225 of 1.0% of homestead liability retained by municipality	*32 V.S.A. § 5402(c)*		1,621.97			16.
17.	Net homestead education taxes available for school districts & Education Fund		**719,254.22**				17.
18.	Local amount of homestead tax liability for education spending plus categorical grants		0.00%		-		18.
19.	Lake Region UHSD amount of homestead tax liability for education spending plus categorical grants		36.96%		265,836.36		19.
20.	Lake Region Union Elementary-Middle School district amount of homestead tax liability for education spending		63.04%		453,417.86		20.
21.	Homestead education tax liability to the State Treasury					-	21.
22.	**Subtotals**		**720,876.19**	**1,621.97**	**719,254.22**	**-**	22.
	Non-homestead Education Tax						
23.	Non-homestead education grand list		348,800.00				23.
24.	Non-homestead tax rate (base rate is $1.391, adjusted by the CLA)		1.7652				24.
25.	Non-homestead education liability	Non-homestead EGL x Non-homestead tax rate	615,702.00				25.
26.			-				26.
27.	Amount Raised on Non-homestead properties		615,702.00				27.
28.	0.225 of 1.0% of Non-homestead liability retained by municipality	*32 V.S.A. § 5402(c)*		1,385.33			28.
29.	Net Non-homestead education taxes available for school districts & Education Fund	line 27 - line 28	**614,316.67**				29.
30.	Local amount of Non-homestead tax liability for education spending plus categorical grants		0.00%		-		30.
31.	Lake Region UHSD amount of Non-homestead tax liability for education spending plus categorical grants		36.96%		227,051.44		31.
32.	Lake Region Union Elementary-Middle School district amount of Non-homestead tax liability for education spend		63.04%		387,265.23		32.
33.	Non-homestead education liability to the State Treasury					-	33.
34.	**Subtotals**		**615,702.00**	**1,385.33**	**614,316.67**	**-**	34.
35.	**Totals**	line 22 + line 34	**1,336,578.19**	**3,007.30**	**1,333,570.89**	**-**	35.

FY2025 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 22, Non-homestead payments on line 34)

	September 10, 2024	December 1, 2024	December 10, 2024	April 30, 2025	June 1, 2025
Homestead taxes		0.00			0.00
Non-homestead taxes		0.00			0.00

A. Payments to the School District by the Town Treasurer
16 V.S.A. §§ 426(a)(b); 32 V.S.A. § 6066a(a)

				School District Subtotals	
36.	Homestead taxes to the local school district	line 14	-		36.
37.	Non-homestead taxes to the local school district	line 26	-		37.
				-	
38.	Homestead taxes to Lake Region UHSD	line 15	265,836.36		38.
39.	Non-homestead taxes to Lake Region UHSD	line 27	227,051.44		39.
				492,887.80	
40.	Homestead taxes to Lake Region Union Elementary-Middle School district	line 16	453,417.86		40.
41.	Non-homestead taxes to Lake Region Union Elementary-Middle School district	line 28	387,265.23		41.
				840,683.09	
42.	Act 144 local construction property tax sent to the school district by Brownington		-		42.
43.	**Total education tax dollars sent to the school district by Brownington**	Total	**1,333,570.89**		43.

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
If she cannot be reached, contact Nicole Lee at Nicole.lee@vermont.gov

FY2025 Education Funding Cash Flow for School District, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 03-Sep-24

District: Brownington **LEA ID:** T034

S.U.: Orleans Central SU **County:** Orleans

Summary Data

				Rev Codes	
1.	Budgeted **expenditures** as reported by School District		-		1.
2.	Net Budgeted local **revenues** as reported by School District		-		2.
3.	**Education Spending**	line 7 - line 8, *16 V.S.A. § 4001(6)*	-		3.
4.	87% of base education payment to tech center paid by the State for the district	*16 V.S.A. § 1561(b)*	-	3114	4.
5.	**Adjusted Education Spending**	line 9 - line 10	-		5.

School District Cash Flow

			Required Funding		
	Categorical Grants				
6.	Merger Support Grant	*16 V.S.A. § 4015(b)*	-		6.
7.	Place Holder				7.
8.	**Subtotal of categorical grants**		-		8.
9.	**Adjusted Education Spending plus categorical grants**	line 11 + line 17	-		9.
10.	**Total education grant from the Ed Fund owed to the School District**		-		10.

Education Fund sources

			Reference	Sources		
11.	Payment to school district by town on behalf of State from homestead education taxes	Page 1, line 18		-		11.
12.	Balance of education spending after homestead taxes	line 10 - line 11	-			12.
13.	Payment to school district by town on behalf of State from Non-homestead education taxes	Page 1, line 30		-		13.
14.	Balance of education spending after Non-homestead taxes	line 12 - line 13	-			14.
15.	**Subtotal of education property taxes**	line 11 + line 13		-		15.
16.	**Additional funding required from the Education Fund, including categorical grants**	*16 V.S.A. § 4028(a)*		-		16.
17.	**Total of funding sources**	lines 15 + 16		-		17.

Revenue Codes

			Coding	
18.	Adjusted education grant owed the school district by the Ed Fund	line 5	-	3110	18.
19.	Merger Support Grant	line 13	-	3145	19.
20.	**Subtotal of funding sources**		-		20.

Summary of School District Cash Flow

21.	Total funds required by school district	line 10	-		21.
22.	Total funding from the Education Fund	line 20		-	22.
23.	**Total of funding sources**		-	-	23.

No Net Payment Due from the State Treasury
(based on line 26)

	September 10, 2024	December 1, 2024	December 10, 2024	April 30, 2025	June 1, 2025
Receipts from the Ed Fund	0.00		0.00	0.00	

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov

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FY2025 Education Funding Summary, Phase I
Based on Budget Submitted by School Districts as of 03-Sep-24

District: Brownington **LEA ID:** T034

S.U.: Orleans Central SU **County:** Orleans

Calculation of Homestead Tax Rate

The FY2025 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of LTW pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

				Local School District	Lake Region UHSD	Lake Region Union Elementary-Middle School
1	Education spending per LTW Pupil			-	13,115.90	11,961.41
2	N					
3	A	**Excess Spending Threshold Suspended FY2025**				
4	E					
5	District spending as a percent of education property yield (line 4 ÷ 9,893)			0.000%	132.578%	120.908%
6	District equalized tax rate (line 5 x base rate of $1)			-	1.3258	1.2091
7	Percent of LTW pupils from Brownington at school district(s)			0.00%	36.96%	63.04%
8	Equalized tax rate from school district (line 6 x line 7)			-	0.4900	0.7622
9	Actual tax rate from the school district (line 8 / CLA)	CLA	78.80%	-	0.6218	0.9673
10	Actual homestead tax rate on municipal tax bills			1.5891		

Calculation of Education Tax Dollars

		Homestead	Non-homestead
11	Education grand list	572,638.00	348,800.00
12	Education tax rate	1.5891	1.7652
13	Education tax liability	909,979.00	615,702.00
14	Homestead education tax credit	189,102.81	
15		-	-
16	Late Fee Retained by Municipality	-	
17	Education property taxes raised	720,876.19	615,702.00
18	Education property taxes retained by town (0.225 of 1.0%)	1,621.97	1,385.33
19	Education property taxes available for education spending & Education Fund	719,254.22	614,316.67

Calculation of the Distribution of Education Fund Taxes

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the LTW pupil ratios for the municipality (line 19). The municipality's LTW pupils at a union(s) as a percent of the union total is used for calculating the amount the municipality owes to the union school district (lines 23 & 24).

			Local School District	Lake Region UHSD	Lake Region Union Elementary-Middle School
20	Municipal LTW pupil ratios		0.00%	36.96%	63.04%
21	Homestead education taxes for education spending & Education Fund	line 20 x line19	-	265,836.36	453,417.86
22	Non-homestead education taxes for education spending & Education Fund	line 20 x line19	-	227,051.44	387,265.23
23	Subtotal: Total education property taxes available for education spending & Education Fun		-	492,887.80	840,683.09
24	Brownington's LTW pupils at union(s) as a percent of union total			17.53%	15.27%
25	Total amounts owed local and union school districts from Education Fund		-	8,959,536.00	16,368,947.00
26	Brownington's share of education spending		-	1,570,607.00	2,499,538.00
27	Municipal homestead tax transfers to school districts		-	265,836.36	453,417.86
28	Municipal Non-homestead tax transfers to school districts		-	227,051.44	387,265.23
29	Additional funds paid to the school district by the State from the Education Fund		-	1,077,719.20	1,658,854.91
30	Amount of homestead education taxes municipality owes Education Fund		-		
31	Amount of Non-homestead education taxes municipality owes Education Fund		-		
32	Net amount owed to Education Fund		-		

		Estimated payments to:		
Number of education property tax due dates	Education tax source	Local School District	Lake Region UHSD	Lake Region Union Elementary-Middle School
1	Homestead	-	265,836.36	453,417.86
	Non-homestead	-	227,051.44	387,265.23
2	Homestead	-	132,918.18	226,708.93
	Non-homestead	-	113,525.72	193,632.62
3	Homestead	-	88,612.12	151,139.29
	Non-homestead	-	75,683.81	129,088.41
4	Homestead	-	66,459.09	113,354.47
	Non-homestead	-	56,762.86	96,816.31