FY2024 Education Funding Cash Flow for Union School District, Based on FINAL Education Grand Lists sent to PV&R as of 30-Apr-24

District: Essex Westford EC USD 51 **LEA ID:** U051
S.U.: Essex Westford SU **County:** Chittenden

Summary Data

				Rev Codes	
1.	Budgeted **expenditures** as reported by school district		99,694,125		1.
2.	Budgeted local **revenues** as reported by school district (less Act 144 revenues)		26,063,475		2.
3.	**Education Spending**	line 1 - line 2, *16 V.S.A. § 4001(6)*	73,630,650		3.
4.	87% of base education payment to tech center paid by the State on-behalf of the district	*16 V.S.A. § 1561(b)*	908,255	3114	4.
5.	**Adjusted Education Spending**	line 3 - line 4	**72,722,395**		5.

School District Cash Flow

			Required Funding		
	Categorical Grants				
6.	Small schools support grant	*16 V.S.A. § 4015(b)*	-		6.
7.	Small schools financial stability grant	*16 V.S.A. § 4015(c)*	-		7.
8.	Transportation aid	*16 V.S.A. § 4016(a)*	na		8.
9.	Extraordinary transportation aid	*16 V.S.A. § 4016(b)*	na		9.
10.	**Subtotal of categorical grants**		-		10.
11.	**Adjusted Education Spending**	line 5, *16 V.S.A. § 4011(a)*	**72,722,395**		11.
12.					12.
13.	**Total Education Spending Owed to the School District**	line 17 + line 18 - line 19	**72,722,395**		13.

Payment to union school district by towns on behalf of State from education taxes

	SD ID	SD Name	Prelim Homestead Education Tax	Prelim Non-homestead Education Tax	Final Homestead Education Tax	Final Non-homestead Education Tax	Final Minus Prelim Change in Ed Tax Payments	Final Adjustment	
	T070	Essex Town	12,620,351.61	11,816,637.00	12,745,961.58	11,441,249.00	(249,778.03)	Return to Town	
	T232	Westford	2,469,368.37	1,117,252.00	2,483,565.27	1,046,632.00	(56,423.10)	Return to Town	
	T069	Essex Junction	8,291,260.02	8,436,937.00	8,320,590.61	8,239,790.00	(167,816.41)	Return to Town	
			-	-	-	-	-		
			-	-	-	-	-		
			-	-	-	-	-		
			-	-	-	-	-		
			-	-	-	-	-		
			-	-	-	-	-		
			-	-	-	-	-		
			-	-	-	-	-		
14.		**Total**	**23,380,980.00**	**21,370,826.00**	**23,550,117.46**	**20,727,671.00**	(474,017.54)		14.

Education Fund sources

			Reference	Sources			
15.	Payment to school district from towns on behalf of State from homestead education taxes	Line 13 (HS)		23,550,117.46			15.
16.	Balance of education spending after homestead taxes	line 1 2- line 14	49,172,277.54				16.
17.	Payment to school district from towns on behalf of State from Non-homestead education taxes	Line 13 (NR)		20,727,671.00			17.
18.	Balance of education spending after Non-homestead taxes	line 15 - line 16	28,444,606.54				18.
19.	**Subtotal of education property taxes**			**44,277,788.46**			19.
20.	**Additional funding required from the State Treasury, including categorical grants**	*16 V.S.A. § 4028(a)*		**28,444,606.54**			20.
21.	**Total of funding sources**			**72,722,395.00**			21.

Revenue Codes

22.	Adjusted education spending owed the school district by the Ed Fund				72,722,395	3110	22.
23.	Small schools support grant	line 6			-	3145	23.
24.	Small schools financial stability grant	line 7			-	3146	24.
25.	Transportation aid	line 8			na	3150	25.
26.	Extraordinary transportation aid	line 9			na	3152	26.
					-		
27.	Health Care Recapture						27.
28.	**Total of funding sources**				**72,722,395**		28.

Summary of School District Cash Flow

29.					29.
29.	Total funds required by school district	72,722,395.00			30.
30.	Total funding from the Education Fund			72,722,395.00	

FY2024 School District Net Payment Schedule FROM the State Treasury
(based on line 19)

	September 10, 2023	December 1, 2023	December 10, 2023	April 30, 2024	June 1, 2024
Receipts FROM the Fund	9,323,530.00		9,323,530.00	9,797,546.54	

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov

If she cannot be reached, contact Nicole Lee at Nicole.lee@vermont.gov

474,016.54