# Payment Schedule for June 1, 2024
# for FY2024 Education Fund

**District:** **Grand Isle** **LEA:** **T084**
**S.U.:** **Grand Isle** **County:** **Grand Isle**

## Schedule of Payments Due School District from the Education Fund

School District: **Grand Isle** LEA: **T084**
S.U.: **Grand Isle** County: **Grand Isle**

| | | Rev Code | | | | |
|---|---|---|---|---|---|---|
| 1. | Adjusted Education Spending Amount (less money to technical centers for tech FTE's) | 3110 | $ | - | | |
| | | | $ | - | | |
| 1b. | Readjusted Education Spending | | $ | - | | |
| 2. | Capital Debt hold-harmless aid | 3160 | $ | - | | |
| 3. | Small schools support grant | 3145 | $ | - | | |
| 4. | Small schools financial stability grant | 3146 | $ | - | | |
| 5. | Transportation aid | 3150 | na | | | |
| 6. | Extraordinary transportation aid | 3152 | na | | | |
| 7. | **Total due school district** | | | | $ | - |
| | **Cash Source of Education Fund** | | | | | |
| | Payments made on behalf of the State by the Town Treasurer | | | | | |
| 8. | Payments from Homestead Education Tax to Grand Isle School District | | $ | - | | |
| 9. | Payments from Homestead Education Tax to Champlain Islands UUSD | | $ | 2,534,550.65 | | |
| 10. | | | $ | - | | |
| 11. | Payments from Non-Homestead Education Tax to Grand Isle School District | | $ | - | | |
| 12. | Payments from Non-Homestead Education Tax to Champlain Islands UUSD | | $ | 3,110,618.35 | | |
| 13. | | | $ | - | | |
| 14. | Payments from State Treasurer (1/3 paid on September 10, December 10, and April 30) | | $ | - | | |
| 15. | **Total of payments** | | | | $ | 5,645,169.00 |

## Municipal Homestead Education Tax Return

Municipality of: **Grand Isle**

| | | | | Payment Due Dates 01-Dec-23 | 01-Jun-24 |
|---|---|---|---|---|---|
| 16. | Net Education Tax raised on homestead properties | $ | 2,540,569.93 | | |
| 17. | 0.225 of 1.0% of Net homestead education tax retained by municipality | $ | 5,716.28 | | |
| 18. | Amount raised on homestead properties less amount retained by municipality | $ | 2,534,853.65 | | |
| 19. | **Homestead Ed Tax due Education Fund** | **$** | **2,534,550.65** | | |
| 20. | Less payments to school district(s) made by town on the State's behalf (from above, lines 8-10). | $ | 2,534,550.65 | | |
| 21. | **Homestead education tax payable to State Treasurer** | $ | - | **$ -** | **$ -** |
| 22. | Balance due school district(s) | $ | 3,110,618.35 | | |

**There is no remittance of homestead education tax due on June 1, 2024.**

## Municipal Non-Homestead Education Tax Return

Municipality of: **Grand Isle**
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| | | | | Payment Due Dates 01-Dec-23 | 01-Jun-24 |
|---|---|---|---|---|---|
| 23. | Non-Homestead education tax liability | $ | 3,852,347.00 | | |
| 24. | 0.225 of 1.0% of Non-Homestead education tax retained by municipality | $ | 8,668.00 | | |
| **25.** | **Non-Homestead tax due Education Fund** | **$** | **3,843,679.00** | | |
| 26. | Less balance due to school district(s), to be paid by town on the State's behalf (from Homestead Return, line 22) | $ | 3,110,618.35 | | |
| 27. | **Non-Homestead education tax payable to State Treasurer** | $ | 733,060.65 | **$ 387,651.00** | **$ 345,409.65** |
| 28. | Balance from payment schedule owed school district, to be paid from State Treasury | $ | 0.00 | | |

**Please remit $345,409.65 of Non-Homestead education tax on or before June 1, 2024, to the Vermont State Treasurer.**

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If you have any questions concerning this return, please contact Julie Robinson via e-mail at:
julie.robinson@vermont.gov.

# Grand Isle

# Return

SW202402081

Invoice Date: **01-Jun-24**

**Education Fund Return for:**

## FY2024 State Education Property Tax Liability

This return reflects the second of two payments to the FY2023 Education Fund for homestead and Non-Homestead education property tax. This return is based on the final education grand list lodged with Property Valuation and Review as of April 19, 2023.

| Customer ID | Payment Terms | Page | FY |
|---|---|---|---|
| 081 | **Due June 1, 2024** | 1 of 1 | **2024** |

### Section 1: If payment is made by due date please pay line 7. If late, see Section 2.

| FUND | ACCOUNT | DEPTID | Amount |
|---|---|---|---|
| **20205** | **See Below** | **1260010000** | |

| | | | |
|---|---|---|---|
| **Account 400881** | **1.** | **Net Homestead Education Property Tax to State Treasurer** | **$ -** |
| **Account 400901** | **2.** | **Net Non-Homestead Education Property Tax to State Treasurer** | **$ 345,409.65** |
| | **3.** | **Subtotal of Net Education Property Tax to State Treasurer** | **$ 345,409.65** |
| | **4.** | **Less amount of education property tax abated** | **$ -** |
| | **5.** | **Less reimbursement for education property tax pursuant to 32 V.S.A. § 5412(d)** | **$ -** |
| | **6.** | **Less credit to be applied against State education tax liability, based on an agreement between the State and the district** | **$ -** |
| | **7.** | **Check no:** | **TOTAL DUE** line 3 - [lines 4 + 5 + 6] **$ 345,409.65** |

### Section 2: If payment is made after the due date, please pay line 9.

| | | | | | |
|---|---|---|---|---|---|
| **LATE PAYMENT SECTION** | **8.** | **Amount to forfeit (one half of 0.225 of 1% of tax retained by municipality) if this payment is made after 12/01/2023, pursuant to 32.V.S.A §5402(c).** | | | $ 7,192.00 |
| | **9.** | **Account 400881** | $ 2,858.00 | **Total due if payment is made after 12/01/2023 (line 7 + line 8]** | $ 352,601.65 |
| | | **Account 400901** | $ 4,334.00 | | |

**32 V.S.A § 5409. Duties of municipalities and administration**

**(1) Late payments of the tax by a municipality to the state shall be assessed interest at a per diem rate of eight percent per annum of the amount due. If a payment is more than 90 days overdue, any state funds due the municipality shall be withheld.**

Please make checks payable to: **STATE OF VERMONT**

Please remit payment with a copy of this return to:

State of Vermont
Office of the Vermont State Treasurer
109 State Street
Montpelier, VT 05609-6200

If you have any questions concerning this return, please contact Julie Robinson via e-mail at: julie.robinson@vermont.gov .