FY2023 Education Funding Cash Flow for Municipality, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 09-Sep-22

District: Brownington **LEA ID:** T034
S.U.: Orleans Central SU **County:** Orleans

	FY2023 Education Spending Summary		Local	Lake Region UHSD	Lake Region Union Elementary-Middle School district	
1.	Total Education Grant Owed to the School Districts	line 19, Page 2	-	5,549,195.00	11,379,261	1.
4.	Percent of equalized pupils at school district(s) from Brownington		0%	15.64%	14.66%	4.
5.	Education spending Brownington is responsible for	line 1 x line 2	-	867,894.10	1,668,199.66	5.

	Homestead Education Tax		Reference	Municipal Treasury	School District Treasury	State Treasury	
6.	Homestead Education Grand List		509,161.00				6.
7.	Homestead tax rate (base rate is $1.00, adjusted by district spending per pupil and CLA)		1.0770				7.
8.	Homestead education property tax liability	Homestead EGL x Homestead tax rate	548,366.00				8.
9.	Total tax credit for tax bills	*32 V.S.A. § 6066a(a)*	178,292.93				9.
10.	Municipal portion of tax credit		27,382.00				10.
11.	Education portion of homestead tax credit		150,910.93				11.
12.	Subtotal	line 8 - line 11	397,455.07				12.
13.							
14.	Late Fee Retained			75.00			
15.	Amount raised on homestead properties	line 12 - line 14	397,380.07				15.
16.	0.225 of 1.0% of homestead liability retained by municipality	*32 V.S.A. § 5402(c)*		894.27			16.
17.	Net homestead education taxes available for school districts & Education Fund		**396,485.80**				17.
18.	Local amount of homestead tax liability for education spending plus categorical grants		0.00%		-		18.
19.	Lake Region UHSD amount of homestead tax liability for education spending plus categorical grants		33.92%		134,487.98		19.
20.	Lake Region Union Elementary-Middle School district amount of homestead tax liability for education spending		66.08%		261,997.82		20.
21.	Homestead education tax liability to the State Treasury					-	21.
22.	**Subtotals**		**397,380.07**	**894.27**	**396,485.80**	**-**	22.
	Non-Residential Education Tax						
23.	Non-Residential education grand list		355,899.96				23.
24.	Non-Residential tax rate (base rate is $1.466, adjusted by the CLA)		1.4354				24.
25.	Non-residential education liability	Non-residential EGL x non-residential tax rate	510,859.00				25.
26.			-				26.
27.	Amount Raised on Non-Residential properties		510,859.00				27.
28.	0.225 of 1.0% of non-residential liability retained by municipality	*32 V.S.A. § 5402(c)*		1,149.00			28.
29.	Net non-residential education taxes available for school districts & Education Fund	line 27 - line 28	**509,710.00**				29.
30.	Local amount of non-residential tax liability for education spending plus categorical grants		0.00%		-		30.
31.	Lake Region UHSD amount of non-residential tax liability for education spending plus categorical grants		33.92%		172,893.63		31.
32.	Lake Region Union Elementary-Middle School district amount of non-residential tax liability for education spendi		66.08%		336,816.37		32.
33.	Non-residential education liability to the State Treasury					-	33.
34.	**Subtotals**		**510,859.00**	**1,149.00**	**509,710.00**	**-**	34.
35.	**Totals**	line 22 + line 34	**908,239.07**	**2,043.27**	**906,195.80**	**-**	35.

FY2023 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 22, non-residential payments on line 34)

	September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023
Homestead taxes		0.00			0.00
Non-residential taxes		0.00			0.00

A. Payments to the School District by the Town Treasurer
16 V.S.A. §§ 426(a)(b); 32 V.S.A. § 6066a(a)

				School District Subtotals	
36.	Homestead taxes to the local school district	line 14	-		36.
37.	Non-residential taxes to the local school district	line 26	-	-	37.
38.	Homestead taxes to Lake Region UHSD	line 15	134,487.98		38.
39.	Non-residential taxes to Lake Region UHSD	line 27	172,893.63	307,381.61	39.
40.	Homestead taxes to Lake Region Union Elementary-Middle School district	line 16	261,997.82		40.
41.	Non-residential taxes to Lake Region Union Elementary-Middle School district	line 28	336,816.37	598,814.19	41.
42.	Act 144 local construction property tax sent to the school district by Brownington		-		42.
43.	**Total education tax dollars sent to the school district by Brownington**	**Total**	**906,195.80**		43.

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
If she cannot be reached, contact Brad James at Brad.James@vermont.gov

FY2023 Education Funding Cash Flow for School District, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 09-Sep-22

District: Brownington **LEA ID:** T034
S.U.: Orleans Central SU **County:** Orleans

Summary Data

				Rev Codes	
1.	Budgeted **expenditures** as reported by School District		-		1.
2.	Capital costs excluded from local education spending	Act 144, amended by Act 150 of the 2002 Legislative session	-		2.
3.	Revenues dedicated to excluded capital costs		-		3.
4.	Netted capital costs to be raised by local construction tax	line 2 - line 3	-		4.
5.	**Net budgeted expenditures, less eligible Act 144 costs**	line 1 - line 2	-		5.
6.	Net Budgeted local **revenues** as reported by School District (less Act 144 revenues)		-		6.
7.	Preliminary education spending	line 5 - line 6	-		7.
8.	Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998	-		8.
9.	**Education Spending**	line 7 - line 8, *16 V.S.A. § 4001(6)*	-		9.
10.	87% of base education payment to tech center paid by the State for the district	*16 V.S.A. § 1561(b)*	-	3114	10.
11.	**Adjusted Education Spending**	line 9 - line 10	-		11.

School District Cash Flow

			Required Funding		
	Categorical Grants				
12.	Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998	-		12.
13.	Small schools support grant	*16 V.S.A. § 4015(b)*	-		13.
14.	Small schools financial stability grant	*16 V.S.A. § 4015(c)*	repealed		14.
15.	Transportation aid	*16 V.S.A. § 4016(a)*	na		15.
16.	Extraordinary transportation aid	*16 V.S.A. § 4016(b)*	na		16.
17.	**Subtotal of categorical grants**		-		17.
18.	**Adjusted Education Spending plus categorical grants**	line 11 + line 17	-		18.
19.			-		19.
20.	**Total education grant from the Ed Fund owed to the School District**	Line 18 - Line 19	-		20.

Education Fund sources

			Reference	Sources		
21.	Payment to school district by town on behalf of State from homestead education taxes	Page 1, line 18		-		21.
22.	Balance of education spending after homestead taxes	line 20 - line 21	-			22.
23.	Payment to school district by town on behalf of State from non-residential education taxes	Page 1, line 30		-		23.
24.	Balance of education spending after non-residential taxes	line 22 - line 23	-			24.
25.	**Subtotal of education property taxes**	line 21 + line 23		-		25.
26.	**Additional funding required from the Education Fund, including categorical grants**	*16 V.S.A. § 4028(a)*		-		26.
27.	**Total of funding sources**	lines 25 + 26		-		27.

Revenue Codes

			Coding		
28.	Adjusted education grant owed the school district by the Ed Fund	line 11	-	3110	28.
29.	Hold-harmless aid for pre-existing eligible capital debt	line 12	-	3160	29.
30.	Small schools support grant	line 13	-	3145	30.
31.	Small schools financial stability grant	line 14	repealed	3146	31.
32.	Transportation aid	line 15	na	3150	32.
33.	Extraordinary transportation aid	line 16	na	3152	33.
35.	**Subtotal of funding sources**		-		35.

Summary of School District Cash Flow

36.	Total funds required by school district	line 20	-		36.
37.	Total funding from the Education Fund	line 35		-	37.
38.	net Act 144 funds required by school district		-		38.
39.	net Act 144 tax dollars from municipality			-	39.
40.	**Total of funding sources**		-	-	40.

No Net Payment Due from the State Treasury
(based on line 26)

	September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023
Receipts from the Ed Fund	0.00		0.00	0.00	

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov

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FY2023 Education Funding Summary, Phase I
Based on Budget Submitted by School Districts as of 09-Sep-22

District: Brownington **LEA ID:** T034

S.U.: Orleans Central SU **County:** Orleans

Calculation of Homestead Tax Rate

The FY2023 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of equalized pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

			Local School District	Lake Region UHSD	Lake Region Union Elementary-Middle School
1	Education spending per equalized pupil		-	15,656.39	14,125.21
2	Net offsets per equalized pupil for excess spending calculation		-	-	-
3	Amount per equalized pupil over excess spending threshold, if any		-	-	-
4	Education spending per equalized pupil plus any excess spending for tax rate		-	15,656.39	14,125.21
5	District spending as a percent of education property yield (line 4 ÷ 13,314)		0.000%	117.593%	106.093%
6	District equalized tax rate (line 5 x base rate of $1)		-	1.1759	1.0609
7	Percent of equalized pupils from Brownington at school district(s)		0.00%	33.92%	66.08%
8	Equalized tax rate from school district (line 6 x line 7)		-	0.3989	0.7010
9	Actual tax rate from the school district (line 8 / CLA)	CLA 102.13%	-	0.3906	0.6864
10	Actual homestead tax rate on municipal tax bills		1.0770		

Calculation of Education Tax Dollars

		Homestead	Non-Residential
11	Education grand list	509,161.00	355,899.96
12	Education tax rate	1.0770	1.4354
13	Education tax liability	548,366.00	510,859.00
14	Homestead education tax credit	150,910.93	
15	Prior year education tax credit, if applicable	397,455.07	-
16	Education property taxes raised	397,380.07	510,859.00
17	Education property taxes retained by town (0.225 of 1.0%)	894.27	1,149.00
18	Education property taxes available for education spending & Education Fund	396,485.80	509,710.00

Calculation of the Distribution of Education Fund Taxes

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the equalized pupil ratios for the municipality (line 19). The municipality's equalized pupils at a union(s) as a percent of the union total is used for calculating the amount the municipality owes to the union school district (lines 23 & 24).

			Local School District	Lake Region UHSD	Lake Region Union Elementary-Middle School
19	Municipal equalized pupil ratios		0.00%	33.92%	66.08%
20	Homestead education taxes for education spending & Education Fund	line 19 x line18	-	134,487.98	261,997.82
21	Non-Residential education taxes for education spending & Education Fund	line 19 x line18	-	172,893.63	336,816.37
22	Subtotal: Total education property taxes available for education spending & Education Fund		-	307,381.61	598,814.19
23	Brownington's equalized pupils at union(s) as a percent of union total			15.64%	14.66%
24	Total amounts owed local and union school districts from Education Fund		-	5,549,195.00	11,379,261.00
25	Brownington's share of education spending		-	867,894.00	1,668,200.00
26	Municipal homestead tax transfers to school districts		-	134,487.98	261,997.82
27	Municipal non-residential tax transfers to school districts		-	172,893.63	336,816.37
28	Additional funds paid to the school district by the State from the Education Fund		-	560,512.39	1,069,385.81
29	Amount of homestead education taxes municipality owes Education Fund		-		
30	Amount of non-residential education taxes municipality owes Education Fund		-		
31	Net amount owed to Education Fund		-		

Number of education property tax due dates	Education tax source	Estimated payments to: Local School District	Lake Region UHSD	Lake Region Union Elementary-Middle School
1	Homestead	-	134,487.98	261,997.82
	Non-Residential	-	172,893.63	336,816.37
2	Homestead	-	67,243.99	130,998.91
	Non-Residential	-	86,446.82	168,408.19
3	Homestead	-	44,829.33	87,332.61
	Non-Residential	-	57,631.21	112,272.12
4	Homestead	-	33,622.00	65,499.46
	Non-Residential	-	43,223.41	84,204.09