

FY2022 Education Funding Cash Flow for Municipality, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 08-Sep-21

District: **St. George**
s.u.: **Champlain Valley SU**

LEA ID: **T178**
County: **Chittenden**

FY2022 Education Spending Summary

	Local	Champlain Valley USD	
1. Total Education Grant Owed to the School Districts	-	69,485,887.00	1.
4. Percent of equalized pupils at school district(s) from St. George	0%	2.97%	4.
5. Education spending St. George is responsible for	-	2,063,730.84	5.

	Reference	Municipal Treasury	School District Treasury	State Treasury	
6. Homestead Education Grand List	606,454.00				6.
7. Homestead tax rate (base rate is \$1.00, adjusted by district spending per pupil and CLA)	1.7261				7.
8. Homestead education property tax liability	1,046,800.00				8.
9. Total tax credit for tax bills	182,912.90				9.
10. Municipal portion of tax credit	159.00				10.
11. Education portion of homestead tax credit	182,753.90				11.
12. Prior year tax credit	864,046.10				12.
13. Late Fee Retained		45.00			
15. Amount raised on homestead properties	864,001.10				15.
16. 0.225 of 1.0% of homestead liability retained by municipality		1,944.10			16.
17. Net homestead education taxes available for school districts & Education Fund	862,057.00				17.
18. Local amount of homestead tax liability for education spending plus categorical grants	0.00%		-		18.
19. Champlain Valley USD amount of homestead tax liability for education spending plus categorical grants	100.00%		862,057.00		19.
20. Homestead education tax liability to the State Treasury			-		20.
21. Subtotals	864,001.10	1,944.10	862,057.00	-	21.
22. Subtotals	864,001.10	1,944.10	862,057.00	-	22.
23. Non-Residential education grand list	246,480.90				23.
24. Non-Residential tax rate (base rate is \$1.612, adjusted by the CLA)	1.9009				24.
25. Non-residential education liability	468,536.00				25.
26. Amount Raised on Non-Residential properties	-				26.
27. 0.225 of 1.0% of non-residential liability retained by municipality		1,054.00			27.
28. Net non-residential education taxes available for school districts & Education Fund	467,482.00				28.
29. Local amount of non-residential tax liability for education spending plus categorical grants	0.00%		-		29.
30. Champlain Valley USD amount of non-residential tax liability for education spending plus categorical grants	100.00%		467,482.00		30.
31. Non-residential education liability to the State Treasury			-		31.
32. Subtotals	468,536.00	1,054.00	467,482.00	-	32.
33. Subtotals	468,536.00	1,054.00	467,482.00	-	33.
34. Subtotals	468,536.00	1,054.00	467,482.00	-	34.
35. Totals	1,332,537.10	2,998.10	1,329,539.00	-	35.

FY2022 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 22, non-residential payments on line 34)

	September 10, 2021	December 1, 2021	December 10, 2021	April 30, 2022	June 1, 2022
Homestead taxes		0.00			0.00
Non-residential taxes		0.00			0.00

A. Payments to the School District by the Town Treasurer		16 V.S.A. §§ 426(a)(b); 32 V.S.A. § 6066a(a)		School District Subtotals	
36. Homestead taxes to the local school district	line 14	-			36.
37. Non-residential taxes to the local school district	line 26	-			37.
38. Homestead taxes to Champlain Valley USD	line 15	862,057.00			38.
39. Non-residential taxes to Champlain Valley USD	line 27	467,482.00			39.
				1,329,539.00	
40. Act 144 local construction property tax sent to the school district by St. George	line 16	-			40.
41. Total education tax dollars sent to the school district by St. George	line 28	-			41.
42. Total education tax dollars sent to the school district by St. George		-			42.
43. Total education tax dollars sent to the school district by St. George	Total	1,329,539.00			43.

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
If she cannot be reached, contact Brad James at Brad.James@vermont.gov

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Based on PRELIMINARY Education Grand Lists sent to PV&R as of 08-Sep-21

District: **St. George**
s.u.: **Champlain Valley SU**

LEA ID: **T178**
County: **Chittenden**

Summary Data

			Rev Codes	
1. Budgeted expenditures as reported by School District	-			1.
2. Capital costs excluded from local education spending	-	Act 144, amended by Act 150 of the 2002 Legislative session		2.
3. Revenues dedicated to excluded capital costs	-			3.
4. Netted capital costs to be raised by local construction tax	-	line 2 - line 3		4.
5. Net budgeted expenditures, less eligible Act 144 costs	-	line 1 - line 2		5.
6. Net Budgeted local revenues as reported by School District (less Act 144 revenues)	-			6.
7. Preliminary education spending	-	line 5 - line 6		7.
8. Hold-harmless aid for pre-existing eligible capital debt	-	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998		8.
9. Education Spending	-	line 7 - line 8, 16 V.S.A. § 4001(6)		9.
10. 87% of base education payment to tech center paid by the State for the district	-	16 V.S.A. § 1561(b)	3114	10.
11. Adjusted Education Spending	-	line 9 - line 10		11.

School District Cash Flow

Categorical Grants

		Required Funding		
12. Hold-harmless aid for pre-existing eligible capital debt	-	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998		12.
13. Small schools support grant	-	16 V.S.A. § 4015(b)		13.
14. Small schools financial stability grant	-	16 V.S.A. § 4015(c)	repealed	14.
15. Transportation aid	-	16 V.S.A. § 4016(a)	na	15.
16. Extraordinary transportation aid	-	16 V.S.A. § 4016(b)	na	16.
17. Subtotal of categorical grants	-			17.
18. Adjusted Education Spending plus categorical grants	-	line 11 + line 17		18.
20. Total education grant from the Ed Fund owed to the School District	-	Line 18 - Line 19		20.

Education Fund sources

	Reference	Sources		
21. Payment to school district by town on behalf of State from homestead education taxes	Page 1, line 18	-		21.
22. Balance of education spending after homestead taxes	line 20 - line 21	-		22.
23. Payment to school district by town on behalf of State from non-residential education taxes	Page 1, line 30	-		23.
24. Balance of education spending after non-residential taxes	line 22 - line 23	-		24.
25. Subtotal of education property taxes	line 21 + line 23	-		25.
26. Additional funding required from the Education Fund, including categorical grants	16 V.S.A. § 4028(a)	-		26.
27. Total of funding sources	lines 25 + 26	-		27.

Revenue Codes

		Coding		
28. Adjusted education grant owed the school district by the Ed Fund	line 11	-	3110	28.
29. Hold-harmless aid for pre-existing eligible capital debt	line 12	-	3160	29.
30. Small schools support grant	line 13	-	3145	30.
31. Small schools financial stability grant	line 14	repealed	3146	31.
32. Transportation aid	line 15	na	3150	32.
33. Extraordinary transportation aid	line 16	na	3152	33.
35. Subtotal of funding sources		-		35.

Summary of School District Cash Flow

36. Total funds required by school district	line 20	-		36.
37. Total funding from the Education Fund	line 35	-		37.
38. net Act 144 funds required by school district		-		38.
39. net Act 144 tax dollars from municipality		-		39.
40. Total of funding sources		-		40.

No Net Payment Due from the State Treasury
(based on line 26)

	September 10, 2021	December 1, 2021	December 10, 2021	April 30, 2022	June 1, 2022
Receipts from the Ed Fund	0.00		0.00	0.00	

If you have any questions about these data, please contact Julie Robinson at 479-1022.

If she cannot be reached, contact Brad James at 479-1043.

FY2022 Education Funding Summary, Phase I Based on Budget Submitted by School Districts as of 08-Sep-21

District: St. George
s.u.: Champlain Valley SU

LEA ID: T178
County: Chittenden

Calculation of Homestead Tax Rate

The FY2022 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of equalized pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

	Local School District	Champlain Valley USD
1 Education spending per equalized pupil	-	16,790.53
2 Net offsets per equalized pupil for excess spending calculation	-	872.76
3 Amount per equalized pupil over excess spending threshold, if any	-	-
4 Education spending per equalized pupil plus any excess spending for tax rate	-	16,790.53
5 District spending as a percent of base spending amount	0.000%	148.366%
6 District equalized tax rate (line 5 x base rate of \$1)	-	1.4637
7 Percent of equalized pupils from St. George at school district(s)	0.00%	100.00%
8 Equalized tax rate from school district (line 6 x line 7)	-	1.4637
9 Actual tax rate from the school district (line 8 / CLA)	CLA 84.80%	1.7261
10 Actual homestead tax rate on municipal tax bills	1.7261	

Calculation of Education Tax Dollars

	Homestead	Non-Residential
11 Education grand list	606,454.00	246,480.90
12 Education tax rate	1.7261	1.9009
13 Education tax liability	1,046,800.00	468,536.00
14 Homestead education tax credit	182,753.90	
15 Prior year education tax credit, if applicable	864,046.10	-
16 Education property taxes raised	864,001.10	468,536.00
17 Education property taxes retained by town (0.225 of 1.0%)	1,944.10	1,054.00
18 Education property taxes available for education spending & Education Fund	862,057.00	467,482.00

Calculation of the Distribution of Education Fund Taxes

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the equalized pupil ratios for the municipality (line 19). **The municipality's equalized pupils at a union(s) as a percent of the union total** is used for calculating the amount the municipality owes to the union school district (lines 23 & 24).

	Local School District	Champlain Valley USD
19 Municipal equalized pupil ratios	0.00%	100.00%
20 Homestead education taxes for education spending & Education Fund <small>line 19 x line 18</small>	-	862,057.00
21 Non-Residential education taxes for education spending & Education Fund <small>line 19 x line 18</small>	-	467,482.00
22 Subtotal: Total education property taxes available for education spending & Education Fund	-	1,329,539.00
23 St. George's equalized pupils at union(s) as a percent of union total		2.97%
24 Total amounts owed local and union school districts from Education Fund	-	69,485,887.00
25 St. George's share of education spending	-	2,063,730.84
26 Municipal homestead tax transfers to school districts	-	862,057.00
27 Municipal non-residential tax transfers to school districts	-	467,482.00
28 Additional funds paid to the school district by the State from the Education Fund	-	734,191.84
29 Amount of homestead education taxes municipality owes Education Fund	-	
30 Amount of non-residential education taxes municipality owes Education Fund	-	
31 Net amount owed to Education Fund	-	

		Estimated payments to:	
Number of education property tax due dates	Education tax source	Local School District	Champlain Valley USD
1	Homestead	-	862,057.00
	Non-Residential	-	467,482.00
2	Homestead	-	431,028.50
	Non-Residential	-	233,741.00
3	Homestead	-	287,352.33
	Non-Residential	-	155,827.33
4	Homestead	-	215,514.25
	Non-Residential	-	116,870.50