

FY2022 Education Funding Cash Flow for Union School District, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 08-Sep-21

District: **Slate Valley UUSD 62**
S.U.: **Addison-Rutland SU**

LEA ID: **U062**
County: **Rutland**

Summary Data

			Rev	
			Codes	
1. Budgeted expenditures as reported by school district		26,280,385		1.
2. Budgeted local revenues as reported by school district (less Act 144 revenues)		5,221,285		2.
3. Education Spending	line 1 - line 2, 16 V.S.A. § 4001(6)			3.
4. 87% of base education payment to tech center paid by the State on-behalf of the district	16 V.S.A. § 1561(b)	292,924	3114	4.
5. Adjusted Education Spending	line 3 - line 4	20,766,176		5.

School District Cash Flow

Categorical Grants

		Required Funding		
6. Small schools support grant	16 V.S.A. § 4015(b)	116,436		6.
7. Small schools financial stability grant	16 V.S.A. § 4015(c)	repealed		7.
8. Transportation aid	16 V.S.A. § 4016(a)	na		8.
9. Extraordinary transportation aid	16 V.S.A. § 4016(b)	na		9.
10. Subtotal of categorical grants		116,436		10.
11. Adjusted Education Spending plus categorical grants	line 5 + line 11	20,882,612		11.
12. Total education grant from the Ed Fund owed to the School District	line 11 - line 12	20,882,612		12.
13. Total education grant from the Ed Fund owed to the School District	line 11 - line 12	20,882,612		13.

Payment to union school district by towns on behalf of State from education taxes

SD ID	SD Name	Homestead Education Tax	Non-Residential Education Tax	
T017	Benson	510,618.78	924,467.00	
T042	Castleton	2,149,059.49	4,506,228.95	
T073	Fair Haven	940,817.45	1,166,628.00	
T098	Hubbardton	418,397.16	673,763.45	
T148	Orwell	919,949.56	965,728.00	
T233	West Haven	139,995.77	284,148.00	
		-	-	
		-	-	
		-	-	
		-	-	
14.	Total	5,078,838.21	8,520,963.40	14.

Education Fund sources

	Reference	Sources		
15. Payment to school district from towns on behalf of State from homestead education taxes	Line 14 (HS)	5,078,838.21		15.
16. Balance of education spending after homestead taxes	line 13 - line 15	15,803,773.79		16.
17. Payment to school district from towns on behalf of State from non-residential education taxes	Line 14 (N-R)	8,520,963.40		17.
18. Balance of education spending after non-residential taxes	line 16 - line 17	7,282,810.39		18.
19. Subtotal of education property taxes		13,599,801.61		19.
20. Additional funding required from the Education Fund, including categorical grants	16 V.S.A. § 4028(a)	7,282,810.39		20.
21. Total of funding sources		20,882,612.00		21.

Revenue Codes

		Coding		
22. Adjusted education spending owed the school district by the Ed Fund	line 5	20,766,176	3110	22.
23. Small schools support grant	line 6	116,436	3145	23.
24. Small schools financial stability grant	line 7	repealed	3146	24.
25. Transportation aid	line 8	na	3150	25.
26. Extraordinary transportation aid	line 9	na	3152	26.
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28. Subtotal of funding sources	(line 22 + line 23 + line 24) - line 27	20,882,612		28.

Summary of School District Cash Flow

29. Total funds required by school district	20,882,612		29.
30. Total funding from the Education Fund		20,882,612	30.
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FY2022 School District Net Payment Schedule FROM the State Treasury
(based on line 20)

	September 10, 2021	December 1, 2021	December 10, 2021	April 30, 2022	June 1, 2022
Receipts FROM the Fund	2,427,604.00		2,427,604.00	2,427,602.39	

If you have any questions about these data, please contact Julie Robinson at 479-1022.
If she cannot be reached, contact Brad James at 479-1043.