

FY2022 Education Funding Cash Flow for Municipality, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 08-Sep-21

District: **Rockingham**
s.u.: **Windham Northeast SU**

LEA ID: **T169**
County: **Windham**

FY2022 Education Spending Summary

	Local	Bellows Falls UHSD	
1. Total Education Grant Owed to the School Districts <small>line 19, Page 2</small>	10,724,452	7,232,616.00	-
4. Percent of equalized pupils at school district(s) from Rockingham	100%	61.80%	0.00%
5. Education spending Rockingham is responsible for <small>line 1 x line 2</small>	-	4,469,756.69	-

	Reference	Municipal Treasury	School District Treasury	State Treasury	
6. Homestead Education Grand List	1,556,955.00				6.
7. Homestead tax rate (base rate is \$1.00, adjusted by district spending per pupil and CLA)	1.9323				7.
8. Homestead education property tax liability <small>Homestead EGL x Homestead tax rate</small>	3,008,504.00				8.
9. Total tax credit for tax bills <small>32 V.S.A. § 6066a(a)</small>	1,075,617.61				9.
10. Municipal portion of tax credit	255,648.66				10.
11. Education portion of homestead tax credit	819,968.95				11.
12. Prior year tax credit <small>Sec. 21 of Act 160 of the 2010 Legislative session</small>	2,188,535.05				12.
13. Late Fee Retained		270.00			
15. Amount raised on homestead properties <small>line 6 - line 9 - line 10</small>	2,188,265.05				15.
16. 0.225 of 1.0% of homestead liability retained by municipality <small>32 V.S.A. § 5402(c)</small>		4,924.20			16.
17. Net homestead education taxes available for school districts & Education Fund	2,183,340.85				17.
18. Local amount of homestead tax liability for education spending plus categorical grants	68.28%		1,490,785.13		18.
19. Bellows Falls UHSD amount of homestead tax liability for education spending plus categorical grants	31.72%		692,555.72		19.
20.			-		20.
21. Homestead education tax liability to the State Treasury				-	21.
22. Subtotals		4,924.20	2,183,340.85	-	22.
23. Non-Residential Education Tax					
23. Non-Residential education grand list	3,017,099.87				23.
24. Non-Residential tax rate (base rate is \$1.612, adjusted by the CLA)	1.6871				24.
25. Non-residential education liability <small>Non-residential EGL x non-residential tax rate</small>	5,090,149.00				25.
26.					26.
27. Amount Raised on Non-Residential properties	5,090,149.00				27.
28. 0.225 of 1.0% of non-residential liability retained by municipality <small>32 V.S.A. § 5402(c)</small>		11,453.00			28.
29. Net non-residential education taxes available for school districts & Education Fund	5,078,696.00				29.
30. Local amount of non-residential tax liability for education spending plus categorical grants	68.28%		3,467,733.63		30.
31. Bellows Falls UHSD amount of non-residential tax liability for education spending plus categorical grants	31.72%		1,610,962.37		31.
32.			-		32.
33. Non-residential education liability to the State Treasury				-	33.
34. Subtotals		11,453.00	5,078,696.00	-	34.
35. Totals <small>line 22 + line 34</small>	7,278,414.05	16,377.20	7,262,036.85	-	35.

FY2022 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 22, non-residential payments on line 34)

	September 10, 2021	December 1, 2021	December 10, 2021	April 30, 2022	June 1, 2022
Homestead taxes		0.00			0.00
Non-residential taxes		0.00			0.00

A. Payments to the School District by the Town Treasurer
16 V.S.A. §§ 426(a)(b); 32 V.S.A. § 6066a(a)

			School District Subtotals	
36. Homestead taxes to the local school district	line 14	1,490,785.13		36.
37. Non-residential taxes to the local school district	line 26	3,467,733.63		37.
			4,958,518.76	
38. Homestead taxes to Bellows Falls UHSD	line 15	692,555.72		38.
39. Non-residential taxes to Bellows Falls UHSD	line 27	1,610,962.37		39.
			2,303,518.09	
40.	line 16	-		40.
41.	line 28	-		41.
42. Act 144 local construction property tax sent to the school district by Rockingham		-		42.
43. Total education tax dollars sent to the school district by Rockingham	Total	7,262,036.85		43.

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
If she cannot be reached, contact Brad James at Brad.James@vermont.gov

FY2022 Education Funding Cash Flow for School District, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 08-Sep-21

District: **Rockingham**
s.u.: **Windham Northeast SU**

LEA ID: **T169**
County: **Windham**

Summary Data

			Rev Codes	
1. Budgeted expenditures as reported by School District		10,725,452		1.
2. Capital costs excluded from local education spending	Act 144, amended by Act 150 of the 2002 Legislative session	-		2.
3. Revenues dedicated to excluded capital costs		-		3.
4. Netted capital costs to be raised by local construction tax	line 2 - line 3	-		4.
5. Net budgeted expenditures, less eligible Act 144 costs	line 1 - line 2	10,725,452		5.
6. Net Budgeted local revenues as reported by School District (less Act 144 revenues)		1,000		6.
7. Preliminary education spending	line 5 - line 6	10,724,452		7.
8. Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998	-		8.
9. Education Spending	line 7 - line 8, 16 V.S.A. § 4001(6)	10,724,452		9.
10. 87% of base education payment to tech center paid by the State for the district	16 V.S.A. § 1561(b)	-	3114	10.
11. Adjusted Education Spending	line 9 - line 10	10,724,452		11.

School District Cash Flow

Categorical Grants

		Required Funding		
12. Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998	-		12.
13. Small schools support grant	16 V.S.A. § 4015(b)	-		13.
14. Small schools financial stability grant	16 V.S.A. § 4015(c)	repealed		14.
15. Transportation aid	16 V.S.A. § 4016(a)	na		15.
16. Extraordinary transportation aid	16 V.S.A. § 4016(b)	na		16.
17. Subtotal of categorical grants		-		17.
18. Adjusted Education Spending plus categorical grants	line 11 + line 17	10,724,452		18.
20. Total education grant from the Ed Fund owed to the School District	Line 18 - Line 19	10,724,452		20.

Education Fund sources

		Reference	Sources	
21. Payment to school district by town on behalf of State from homestead education taxes	Page 1, line 18		1,490,785.13	21.
22. Balance of education spending after homestead taxes	line 20 - line 21	9,233,666.87		22.
23. Payment to school district by town on behalf of State from non-residential education taxes	Page 1, line 30		3,467,733.63	23.
24. Balance of education spending after non-residential taxes	line 22 - line 23	5,765,933.24		24.
25. Subtotal of education property taxes	line 21 + line 23		4,958,518.76	25.
26. Additional funding required from the Education Fund, including categorical grants	16 V.S.A. § 4028(a)		5,765,933.24	26.
27. Total of funding sources	lines 25 + 26		10,724,452	27.

Revenue Codes

			Coding	
28. Adjusted education grant owed the school district by the Ed Fund	line 11		10,724,452 3110	28.
29. Hold-harmless aid for pre-existing eligible capital debt	line 12		- 3160	29.
30. Small schools support grant	line 13		- 3145	30.
31. Small schools financial stability grant	line 14		repealed 3146	31.
32. Transportation aid	line 15		na 3150	32.
33. Extraordinary transportation aid	line 16		na 3152	33.
35. Subtotal of funding sources			10,724,452	35.

Summary of School District Cash Flow

36. Total funds required by school district	line 20	10,724,452		36.
37. Total funding from the Education Fund	line 35		10,724,452	37.
38. net Act 144 funds required by school district		-		38.
39. net Act 144 tax dollars from municipality			-	39.
40. Total of funding sources		10,724,452	10,724,452	40.

FY2022 School District Net Payment Schedule FROM the State Treasury
(based on line 26)

	September 10, 2021	December 1, 2021	December 10, 2021	April 30, 2022	June 1, 2022
Receipts from the Ed Fund	1,921,978.00		1,921,978.00	1,921,977.24	

If you have any questions about these data, please contact Julie Robinson at 479-1022.

If she cannot be reached, contact Brad James at 479-1043.

FY2022 Education Funding Summary, Phase I Based on Budget Submitted by School Districts as of 08-Sep-21

District: Rockingham
s.u.: Windham Northeast SU

LEA ID: T169
County: Windham

Calculation of Homestead Tax Rate

The FY2022 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of equalized pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

		Local School District	Bellows Falls UHSD
1	Education spending per equalized pupil	21,378.78	19,850.80
2	Net offsets per equalized pupil for excess spending calculation	-	-
3	Amount per equalized pupil over excess spending threshold, if any	2,589.78	1,061.80
4	Education spending per equalized pupil plus any excess spending for tax rate	23,968.56	20,912.60
5	District spending as a percent of base spending amount	188.909%	175.407%
6	District equalized tax rate (line 5 x base rate of \$1)	1.8891	1.7541
7	Percent of equalized pupils from Rockingham at school district(s)	68.28%	31.72%
8	Equalized tax rate from school district (line 6 x line 7)	1.2899	0.5564
9	Actual tax rate from the school district (line 8 / CLA)	1.3500	0.5823
10	Actual homestead tax rate on municipal tax bills	1.9323	

Calculation of Education Tax Dollars

	Homestead	Non-Residential
11	Education grand list	1,556,955.00
12	Education tax rate	1.9323
13	Education tax liability	3,008,504.00
14	Homestead education tax credit	819,968.95
15	Prior year education tax credit, if applicable	2,188,535.05
16	Education property taxes raised	2,188,265.05
17	Education property taxes retained by town (0.225 of 1.0%)	4,924.20
18	Education property taxes available for education spending & Education Fund	2,183,340.85

Calculation of the Distribution of Education Fund Taxes

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the equalized pupil ratios for the municipality (line 19). **The municipality's equalized pupils at a union(s) as a percent of the union total** is used for calculating the amount the municipality owes to the union school district (lines 23 & 24).

	Local School District	Bellows Falls UHSD
19	Municipal equalized pupil ratios	68.28%
20	Homestead education taxes for education spending & Education Fund <small>line 19 x line 18</small>	1,490,785.13
21	Non-Residential education taxes for education spending & Education Fund <small>line 19 x line 18</small>	3,467,733.63
22	Subtotal: Total education property taxes available for education spending & Education Fund	4,958,518.76
23	Rockingham's equalized pupils at union(s) as a percent of union total	61.80%
24	Total amounts owed local and union school districts from Education Fund	10,724,452.00
25	Rockingham's share of education spending	10,724,452.00
26	Municipal homestead tax transfers to school districts	1,490,785.13
27	Municipal non-residential tax transfers to school districts	3,467,733.63
28	Additional funds paid to the school district by the State from the Education Fund	5,765,933.24
29	Amount of homestead education taxes municipality owes Education Fund	-
30	Amount of non-residential education taxes municipality owes Education Fund	-
31	Net amount owed to Education Fund	-

		Estimated payments to:	
Number of education property tax due dates	Education tax source	Local School District	Bellows Falls UHSD
1	Homestead	1,490,785.13	692,555.72
	Non-Residential	3,467,733.63	1,610,962.37
2	Homestead	745,392.57	346,277.86
	Non-Residential	1,733,866.82	805,481.19
3	Homestead	496,928.38	230,851.91
	Non-Residential	1,155,911.21	536,987.46
4	Homestead	372,696.28	173,138.93
	Non-Residential	866,933.41	402,740.59