# FY2022 Education Funding Cash Flow for Union School District, Phase I
## Based on PRELIMINARY Education Grand Lists sent to PV&R as of 08-Sep-21

**District:** North Country Sr UHSD 22 **LEA ID:** U022B
**S.U.:** North Country SU **County:** Orleans

### Summary Data

| | | | | Rev Codes | |
|---|---|---|---|---|---|
| 1. | Budgeted **expenditures** as reported by school district | | 14,118,000 | | 1. |
| 2. | Budgeted local **revenues** as reported by school district (less Act 144 revenues) | | 1,092,600 | | 2. |
| 3. | **Education Spending** | line 1 - line 2, *16 V.S.A. § 4001(6)* | ` | | 3. |
| 4. | 87% of base education payment to tech center paid by the State on-behalf of the district | *16 V.S.A. § 1561(b)* | 1,277,555 | 3114 | 4. |
| 5. | **Adjusted Education Spending** | line 3 - line 4 | **11,747,845** | | 5. |

### School District Cash Flow

| | | | Required Funding | | |
|---|---|---|---|---|---|
| | **Categorical Grants** | | | | |
| 6. | Small schools support grant | *16 V.S.A. § 4015(b)* | - | | 6. |
| 7. | Small schools financial stability grant | *16 V.S.A. § 4015(c)* | repealed | | 7. |
| 8. | Transportation aid | *16 V.S.A. § 4016(a)* | na | | 8. |
| 9. | Extraordinary transportation aid | *16 V.S.A. § 4016(b)* | na | | 9. |
| 10. | **Subtotal of categorical grants** | | - | | 10. |
| 11. | **Adjusted Education Spending plus categorical grants** | line 5 + line 11 | 11,747,845 | | 11. |
| 13. | **Total education grant from the Ed Fund owed to the School District** | line 11 - line 12 | **11,747,845** | | 13. |

**Payment to union school district by towns on behalf of State from education taxes**

| | SD ID | SD Name | Homestead Education Tax | Non-Residential Education Tax | |
|---|---|---|---|---|---|
| | T030 | Brighton | 90,794.23 | 298,320.48 | |
| | T044 | Charleston | 127,715.00 | 227,615.50 | |
| | T058 | Derby | 704,090.10 | 1,257,267.87 | |
| | T097 | Holland | 116,635.36 | 190,134.86 | |
| | T105 | Jay | 113,292.67 | 401,262.94 | |
| | T114 | Lowell | 152,472.01 | 241,853.51 | |
| | T131 | Morgan | 125,196.62 | 167,324.72 | |
| | T139 | Newport City | 466,436.98 | 1,071,886.79 | |
| | T140 | Newport Town | 415,745.72 | 571,969.27 | |
| | T209 | Troy | 223,653.16 | 331,033.73 | |
| | T231 | Westfield | 102,748.15 | 196,821.90 | |
| 14. | | **Total** | **2,638,780.00** | **4,955,491.57** | 14. |

### Education Fund sources

| | | | Reference | Sources | | |
|---|---|---|---|---|---|---|
| 15. | Payment to school district from towns on behalf of State from homestead education taxes | Line 14 (HS) | | 2,638,780.00 | | 15. |
| 16. | Balance of education spending after homestead taxes | line 13 - line 15 | 9,109,065.00 | | | 16. |
| 17. | Payment to school district from towns on behalf of State from non-residential education taxes | Line 14 (N-R) | | 4,955,491.57 | | 17. |
| 18. | Balance of education spending after non-residential taxes | line 16 - line 17 | 4,153,573.43 | | | 18. |
| 19. | **Subtotal of education property taxes** | | | **7,594,271.57** | | 19. |
| 20. | **Additional funding required from the Education Fund, including categorical grants** | *16 V.S.A. § 4028(a)* | | **4,153,573.43** | | 20. |
| 21. | **Total of funding sources** | | | **11,747,845.00** | | 21. |

### Revenue Codes

| | | | Coding | | |
|---|---|---|---|---|---|
| 22. | Adjusted education spending owed the school district by the Ed Fund | line 5 | 11,747,845 | 3110 | 22. |
| 23. | Small schools support grant | line 6 | - | 3145 | 23. |
| 24. | Small schools financial stability grant | line 7 | repealed | 3146 | 24. |
| 25. | Transportation aid | line 8 | na | 3150 | 25. |
| 26. | Extraordinary transportation aid | line 9 | na | 3152 | 26. |
| | | | - | | . |
| 28. | **Subtotal of funding sources** | (line22 + line 23 + line 24) - line 27 | **11,747,845** | | 28. |

### Summary of School District Cash Flow

| | | | | |
|---|---|---|---|---|
| 29. | Total funds required by school district | 11,747,845 | | 29. |
| 30. | Total funding from the Education Fund | | 11,747,845 | 30. |
| | | | - | |

### FY2022 School District Net Payment Schedule FROM the State Treasury
**(based on line 20)**

| | September 10, 2021 | December 1, 2021 | December 10, 2021 | April 30, 2022 | June 1, 2022 |
|---|---|---|---|---|---|
| Receipts FROM the Fund | 1,384,525.00 | | 1,384,525.00 | 1,384,523.43 | |

If you have any questions about these data, please contact Julie Robinson at 479-1022.
If she cannot be reached, contact Brad James at 479-1043.