Payment Schedule for June 1, 2022
for FY2022 Education Fund

District: **Weston** **LEA:** **T236**
S.U.: **Bennington - Rutland** **County:** **Windsor**

Schedule of Payments Due School District from the Education Fund

School District: **Weston** LEA: **T236**
S.U.: **Bennington - Rutland** County: **Windsor**

		Rev Code			
1.	Adjusted Education Spending Amount (less money to technical centers for tech FTE's)	3110	$	-	
			$	-	
1b.	Readjusted Education Spending		$	-	
2.	Capital Debt hold-harmless aid	3160	$	-	
3.	Small schools support grant	3145	$	-	
4.	Small schools financial stability grant	3146	$	-	
5.	Transportation aid	3150	na		
6.	Extraordinary transportation aid	3152	na		
7.	**Total due school district**				$ -
	Cash Source of Education Fund				
	Payments made on behalf of the State by the Town Treasurer				
8.	Payments from Homestead Education Tax to Weston School District		$	-	
9.	Payments from Homestead Education Tax to Taconic & Green Regional SD		$	785,494.78	
10.			$	-	
11.	Payments from Non-Residential Education Tax to Weston School District		$	-	
12.	Payments from Non-Residential Education Tax to Taconic & Green Regional SD		$	574,482.70	
13.			$	-	
14.	Payments from State Treasurer (1/3 paid on September 10, December 10, and April 30)		$	-	
15.	**Total of payments**				$ 1,359,977.48

This represents revised and corrected June 1, 2022 invoices for the FY2022 Education Fund. These revisions include the tax credits for September, 2021. Those data had not been sent to AOE for the initial and incorrect set of invoices dated May 1, 2022.

Municipal Homestead Education Tax Return

Municipality of: **Weston**

				Payment Due Dates 01-Dec-21	01-Jun-22
16.	Net Education Tax raised on homestead properties	$	787,446.53		
17.	0.225 of 1.0% of Net homestead education tax retained by municipality	$	1,771.75		
18.	Amount raised on homestead properties less amount retained by municipality	$	785,674.78		
19.	**Homestead Ed Tax due Education Fund**	**$**	**785,494.78**		
20.	Less payments to school district(s) made by town on the State's behalf (from above, lines 8-10).	$	785,494.78		
21.	**Homestead education tax payable to State Treasurer**	$	-	**$ -**	**$ -**
22.	Balance due school district(s)	$	574,482.70		

There is no remittance of homestead education tax due on June 1, 2022.

Municipal Non-residential Education Tax Return

Municipality of: **Weston**

				Payment Due Dates 01-Dec-21	01-Jun-22
23.	Non-residential education tax liability	$	2,328,493.00		
24.	0.225 of 1.0% of non-residential education tax retained by municipality	$	5,239.00		
25.	**Non-residential tax due Education Fund**	**$**	**2,323,254.00**		
26.	Less balance due to school district(s), to be paid by town on the State's behalf (from Homestead Return, line 22)	$	574,482.70		
27.	**Non-residential education tax payable to State Treasurer**	$	1,748,771.30	**$ 892,213.00**	**$ 856,558.30**
28.	Balance from payment schedule owed school district, to be paid from State Treasury	$	0.00		

Please remit $856,558.30 of non-residential education tax on or before June 1, 2022, to the Vermont State Treasurer.

If you have any questions concerning this return, please contact Brad James via e-mail at:
brad.james@vermont.gov.

Weston

Return

SW202202235

Invoice Date: **11-May-22**

Education Fund Return for:

FY2022 State Education Property Tax Liability

This return reflects the second of two payments to the FY2022 Education Fund for homestead and non-residential education property tax. This return is based on the final education grand list lodged with Property Valuation and Review as of April 5, 2022. This June 1 return reflects any reconciliations required with the December 1 bill due to grand list changes and tax credits.

Customer ID	Payment Terms	Page	FY
235	**Due June 1, 2022**	1 of 1	**2022**

Section 1: If payment is made by due date please pay line 7. If late, see Section 2.

FUND	ACCOUNT	DEPTID	Amount
20205	**See Below**	**1260010000**	

Account 400881	**1.**	**Net Homestead Education Property Tax to State Treasurer**	**$ -**
Account 400901	**2.**	**Net Non-residential Education Property Tax to State Treasurer**	**$ 856,558.30**
	3.	**Subtotal of Net Education Property Tax to State Treasurer**	**$ 856,558.30**
	4.	**Less amount of education property tax abated**	**$ -**
	5.	**Less reimbursement for education property tax pursuant to 32 V.S.A. § 5412(d)**	**$ -**
	6.	**Less credit to be applied against State education tax liability, based on an agreement between the State and the district**	**$ -**
	7.	**Check no:**	**TOTAL DUE** line 3 - [lines 4 + 5 + 6] **$ 856,558.30**

Section 2: If payment is made after the due date, please pay line 9.

LATE PAYMENT SECTION	**8.**	**Amount to forfeit (one half of 0.225 of 1% of tax retained by municipality) if this payment is made after 06-01-2022, pursuant to 32.V.S.A §5402(c).**			$ 3,505.38
	9.	**Account 400881**	$ 885.88	**Total due if payment is made after 06-01-2022 (line 7 + line 8)**	$ 860,063.68
		Account 400901	$ 2,619.50		

32 V.S.A § 5409. Duties of municipalities and administration

(1) Late payments of the tax by a municipality to the state shall be assessed interest at a per diem rate of eight percent per annum of the amount due. If a payment is more than 90 days overdue, any state funds due the municipality shall be withheld.

Please make checks payable to: **STATE OF VERMONT**

Please remit payment with a copy of this return to:

State of Vermont
Office of the Vermont State Treasurer
109 State Street
Montpelier, VT 05609-6200

If you have any questions concerning this return, please contact Brad James via e-mail at: brad.james@vermont.gov

.