FY2022 Education Funding Cash Flow for Union School District, Based on FINAL Education Grand Lists sent to PV&R as of 11-May-22

District: SU031 North Country Jr UHSD #22 **LEA ID:** U022A
S.U.: North Country SU **County:** Orleans

Summary Data

			Rev Codes	
1.	Budgeted **expenditures** as reported by school district	5,195,600		1.
2.	Budgeted local **revenues** as reported by school district (less Act 144 revenues)	567,500		2.
3.	**Education Spending** — line 1 - line 2, *16 V.S.A. § 4001(6)*	4,628,100		3.
4.	87% of base education payment to tech center paid by the State on-behalf of the district — *16 V.S.A. § 1561(b)*	-	3114	4.
5.	**Adjusted Education Spending** — line 3 - line 4	**4,628,100**		5.

School District Cash Flow

			Required Funding			
	Categorical Grants					
6.	Small schools support grant	*16 V.S.A. § 4015(b)*	-			6.
7.	Small schools financial stability grant	*16 V.S.A. § 4015(c)*	-			7.
8.	Transportation aid	*16 V.S.A. § 4016(a)*	na			8.
9.	Extraordinary transportation aid	*16 V.S.A. § 4016(b)*	na			9.
10.	**Subtotal of categorical grants**		-			10.
11.	**Adjusted Education Spending**	line 5, *16 V.S.A. § 4011(a)*	**4,628,100**			11.
12.						12.
13.	**Total Education Spending Owed to the School District**	line 17 + line 18 - line 19	**4,628,100**			13.

Payment to union school district by towns on behalf of State from education taxes

	SD ID	SD Name	Prelim Homestead Education Tax	Prelim Non-Residential Education Tax	Final Homestead Education Tax	Final Non-Residential Education Tax	Final Minus Prelim Change in Ed Tax Payments	Final Adjustment
	T058	Derby	432,570.01	772,424.40	436,699.75	744,443.72	(23,850.94)	Return to Town
	T097	Holland	46,320.24	75,509.64	49,132.68	70,902.82	(1,794.38)	Return to Town
	T105	Jay	36,397.05	149,189.76	38,473.26	147,113.55	-	
	T131	Morgan	58,895.68	96,145.67	60,503.78	94,537.57	-	
	T139	Newport City	257,118.22	590,865.71	259,832.15	585,086.33	(3,065.45)	Return to Town
	T231	Westfield	44,248.51	85,089.13	44,409.08	83,557.09	(1,371.47)	Return to Town
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
14.		**Total**	**875,549.71**	**1,769,224.31**	**889,050.70**	**1,725,641.08**	(30,082.24)	14.

Education Fund sources

			Reference	Sources		
15.	Payment to school district from towns on behalf of State from homestead education taxes	Line 13 (HS)		889,050.70		15.
16.	Balance of education spending after homestead taxes	line 1 2- line 14	3,739,049.30			16.
17.	Payment to school district from towns on behalf of State from non-residential education taxes	Line 13 (NR)		1,725,641.08		17.
18.	Balance of education spending after non-residential taxes	line 15 - line 16	2,013,408.22			18.
19.	**Subtotal of education property taxes**			**2,614,691.78**		19.
20.	**Additional funding required from the State Treasury, including categorical grants**	*16 V.S.A. § 4028(a)*		**2,013,408.22**		20.
21.	**Total of funding sources**			**4,628,100.00**		21.

Revenue Codes

22.	Adjusted education spending owed the school district by the Ed Fund			4,628,100	3110
23.	Small schools support grant	line 6		-	3145
24.	Small schools financial stability grant	line 7		-	3146
25.	Transportation aid	line 8		na	3150
26.	Extraordinary transportation aid	line 9		na	3152
				-	
27.	Health Care Recapture				27.
28.	**Total of funding sources**			**4,628,100**	28.

Summary of School District Cash Flow

29.	Total funds required by school district	4,628,100.00		29.
30.	Total funding from the Education Fund		4,628,100.00	30.

FY2022 School District Net Payment Schedule FROM the State Treasury

(based on line 19)

	September 10, 2021	December 1, 2021	December 10, 2021	April 30, 2022	June 1, 2022
Receipts FROM the Fund	661,109.00		661,109.00	691,190.22	

If you have any questions about these data, please contact Julie Robinson at 479-1022.

If she cannot be reached, contact Brad James at 479-1043.

30,081.22