

**FY2021 Education Funding Cash Flow for Union School District,
Based on FINAL Education Grand Lists sent to PV&R as of 01-Apr-21**

District: SU064 Rivendell Interstate School District
s.u.: Rivendell Interstate S.D.

LEA ID: U146
County: Orange

Summary Data

		Rev Codes	
1. Budgeted expenditures as reported by school district	8,420,348		1.
2. Budgeted local revenues as reported by school district (less Act 144 revenues)	1,846,603		2.
3. Education Spending	6,573,745		3.
<small>line 1 - line 2, 16 V.S.A. § 4001(6)</small>			
4. 87% of base education payment to tech center paid by the State on-behalf of the district	16 V.S.A. § 1561(b)	3114	4.
5. Adjusted Education Spending	line 3 - line 4	6,491,044	5.

School District Cash Flow

Categorical Grants

		Required Funding	
6. Small schools support grant	16 V.S.A. § 4015(b)	-	6.
7. Small schools financial stability grant	16 V.S.A. § 4015(c)	-	7.
8. Transportation aid	16 V.S.A. § 4016(a)	na	8.
9. Extraordinary transportation aid	16 V.S.A. § 4016(b)	na	9.
10. Subtotal of categorical grants		-	10.
11. Adjusted Education Spending	line 5, 16 V.S.A. § 4011(a)	6,491,044	11.
12. Less FY20 & FY21 surplus from CRF/ESSER funds used for repurposed expenditures	2020, No. 120, Sec. A.50(c)(1)(B)	-	12.
13. Total Education Spending Owed to the School District	line 17 + line 18 - line 19	6,491,044	13.

Payment to union school district by towns on behalf of State from education taxes

SD ID	SD Name	Prelim		Final		Final Minus Prelim	Final Adjustment
		Homestead Education Tax	Non-Residential Education Tax	Homestead Education Tax	Non-Residential Education Tax	Change in Ed Tax Payments	
T074	Fairlee	1,008,967.01	1,760,760.99	1,017,623.15	1,752,104.85	-	
T215	Vershire	515,782.74	558,223.00	504,549.43	541,087.00	(28,369.31)	Return to Town
T230	West Fairlee	506,839.18	592,382.00	495,981.46	573,587.00	(29,652.72)	Return to Town
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
14.	Total	2,031,588.93	2,911,365.99	2,018,154.04	2,866,778.85	(58,022.03)	

Education Fund sources

	Reference	Sources	
15. Payment to school district from towns on behalf of State from homestead education taxes	Line 13 (HS)	2,018,154.04	15.
16. Balance of education spending after homestead taxes	line 12 - line 14	4,472,889.96	16.
17. Payment to school district from towns on behalf of State from non-residential education taxes	Line 13 (NR)	2,866,778.85	17.
18. Balance of education spending after non-residential taxes	line 15 - line 16	1,606,111.11	18.
19. Subtotal of education property taxes		4,884,932.89	19.
20. Additional funding required from the State Treasury, including categorical grants	16 V.S.A. § 4028(a)	1,606,111.11	20.
21. Total of funding sources		6,491,044.00	21.

Revenue Codes

22. Adjusted education spending owed the school district by the Ed Fund		6,491,044	3110	22.
23. Small schools support grant	line 6	-	3145	23.
24. Small schools financial stability grant	line 7	-	3146	24.
25. Transportation aid	line 8	na	3150	25.
26. Extraordinary transportation aid	line 9	na	3152	26.
29a. Act 144 funds from Fairlee		-		
27. Health Care Recapture				27.
28. Total of funding sources		6,491,044		28.

Summary of School District Cash Flow

29. Total funds required by school district	6,491,044.00		29.
30. Total funding from the Education Fund		6,491,044.00	30.

**FY2021 School District Net Payment Schedule FROM the State Treasury
(based on line 19)**

	September 10, 2020	December 1, 2020	December 10, 2020	April 30, 2021	June 1, 2021
Receipts FROM the Fund	516,030.00		516,030.00	574,051.11	

If you have any questions about these data, please contact Julie Robinson at 479-1022.
If she cannot be reached, contact Brad James at 479-1043.