FY2021 Education Funding Cash Flow for Union School District, Based on FINAL Education Grand Lists sent to PV&R as of 01-Apr-21

District: SU031 North Country Sr UHSD #22 **LEA ID:** U022B
S.U.: North Country SU **County:** Orleans

Summary Data

			Rev Codes	
1.	Budgeted **expenditures** as reported by school district	13,745,000		1.
2.	Budgeted local **revenues** as reported by school district (less Act 144 revenues)	902,600		2.
3.	**Education Spending** — line 1 - line 2, *16 V.S.A. § 4001(6)*	12,842,400		3.
4.	87% of base education payment to tech center paid by the State on-behalf of the district — *16 V.S.A. § 1561(b)*	1,279,844	3114	4.
5.	**Adjusted Education Spending** — line 3 - line 4	**11,562,556**		5.

School District Cash Flow

			Required Funding		
	Categorical Grants				
6.	Small schools support grant	*16 V.S.A. § 4015(b)*	-		6.
7.	Small schools financial stability grant	*16 V.S.A. § 4015(c)*	-		7.
8.	Transportation aid	*16 V.S.A. § 4016(a)*	na		8.
9.	Extraordinary transportation aid	*16 V.S.A. § 4016(b)*	na		9.
10.	**Subtotal of categorical grants**		-		10.
11.	**Adjusted Education Spending**	line 5, *16 V.S.A. § 4011(a)*	**11,562,556**		11.
12.	**Less FY20 & FY21 surplus from CRF/ESSER funds used for repurposed expenditures**	2020, No. 120, Sec. A.50(c)(1)(B)	-		12.
13.	**Total Education Spending Owed to the School District**	line 17 + line 18 - line 19	**11,562,556**		13.

Payment to union school district by towns on behalf of State from education taxes

	SD ID	SD Name	Prelim Homestead Education Tax	Prelim Non-Residential Education Tax	Final Homestead Education Tax	Final Non-Residential Education Tax	Final Minus Prelim Change in Ed Tax Payments	Final Adjustment
	T030	Brighton	109,828.55	327,333.56	107,157.06	326,080.52	(3,924.53)	Return to Town
	T044	Charleston	160,327.68	265,783.14	168,117.73	254,365.40	(3,627.69)	Return to Town
	T058	Derby	777,695.99	1,264,642.04	771,796.00	1,230,185.66	(40,356.37)	Return to Town
	T097	Holland	138,638.28	204,971.54	137,524.46	203,275.36	(2,810.00)	Return to Town
	T105	Jay	122,336.61	385,259.39	124,949.98	382,646.02	-	
	T114	Lowell	130,367.18	214,546.77	129,176.19	212,408.65	(3,329.11)	Return to Town
	T131	Morgan	126,186.95	169,814.05	126,839.93	169,161.07	-	
	T139	Newport City	447,799.95	1,000,772.01	444,820.27	995,654.35	(8,097.34)	Return to Town
	T140	Newport Town	384,493.95	558,988.14	387,670.51	544,299.05	(11,512.53)	Return to Town
	T209	Troy	227,627.18	339,245.74	227,298.10	330,916.27	(8,658.55)	Return to Town
	T231	Westfield	129,138.43	191,144.57	135,779.09	184,503.91	-	
14.		**Total**	**2,754,440.75**	**4,922,500.95**	**2,761,129.32**	**4,833,496.26**	(82,316.12)	14.

Education Fund sources

			Reference	Sources		
15.	Payment to school district from towns on behalf of State from homestead education taxes	Line 13 (HS)		2,761,129.32		15.
16.	Balance of education spending after homestead taxes	line 1 2- line 14	8,801,426.68			16.
17.	Payment to school district from towns on behalf of State from non-residential education taxes	Line 13 (NR)		4,833,496.26		17.
18.	Balance of education spending after non-residential taxes	line 15 - line 16	3,967,930.42			18.
19.	**Subtotal of education property taxes**			**7,594,625.58**		19.
20.	**Additional funding required from the State Treasury, including categorical grants**	*16 V.S.A. § 4028(a)*		**3,967,930.42**		20.
21.	**Total of funding sources**			**11,562,556.00**		21.

Revenue Codes

22.	Adjusted education spending owed the school district by the Ed Fund			11,562,556	3110	22.
23.	Small schools support grant	line 6		-	3145	23.
24.	Small schools financial stability grant	line 7		-	3146	24.
25.	Transportation aid	line 8		na	3150	25.
26.	Extraordinary transportation aid	line 9		na	3152	26.
				-		
27.	Health Care Recapture					27.
28.	**Total of funding sources**			**11,562,556**		28.

Summary of School District Cash Flow

29.	Total funds required by school district	11,562,556.00		29.
30.	Total funding from the Education Fund		11,562,556.00	30.

FY2021 School District Net Payment Schedule FROM the State Treasury
(based on line 19)

	September 10, 2020	December 1, 2020	December 10, 2020	April 30, 2021	June 1, 2021
Receipts FROM the Fund	1,295,205.00		1,295,205.00	1,377,520.42	

If you have any questions about these data, please contact Julie Robinson at 479-1022.

If she cannot be reached, contact Brad James at 479-1043.

82,315.42