# State of Vermont
## Agency of Education

**Payment Notice**

Memorandum

**TO:** School District Treasurers, Superintendents and Business Managers

**FROM:** Julie Robinson

**DATE:** December 10, 2018

**SUBJ:** Accounting for December 10, 2019 amounts from the Education Fund

On December 10, 2019 the second of three payments from the FY 2020 Education Fund was disbursed. The figures below are the final amounts for categorical grants owed the School district by the Education Fund. Details of how the netted amount was calculated may be found in the Preliminary FY 2020 "Cash Flow" sheets to be distributed by the Agency of Education in mid-September.

**To ensure consistent data throughout the State when reporting financial information, we ask that you record this payment using the Revenue Codes and the amounts shown below.**

District: **Essex-Westford EC USD #51** LEA: U051

SU: Essex-Westford Payment Date: 12/10/2019 Release Date: 12/10/2019 County: Chittenden

| Revenue Code | Revenue Code Description | Negative Adjustment | Positive Amount |
|---|---|---|---|
| 3110 | Education Spending Grant | 0.00 | 7,222,255.00 |
| | **Sub-Total** | **0.00** | **7,222,255.00** |
| | **Net Payment** | | **7,222,255.00** |

Due to rounding conventions, the net amounts shown may differ by one dollar from the amount shown for the December 10, 2019 payments on the Preliminary FY 2020 "Cash Flow" sheets (page 2). The sum totals of the three amounts will equal the correct amount for the districts.

**Education Funding Summary**

| LEA U051 / School District | Town Transfer of Ed Tax | 9/10 Payment | 12/10 Payment | 4/30 Payment | Total |
|---|---|---|---|---|---|
| Status: | *Prelim* | Actual | Actual | *Estimated* | |
| Essex-Westford EC USD #51 | | 7,222,255.00 | **7,222,255.00** | 7,222,254.49 | |

If you have any questions, please contact Julie Robinson at 479-1022 via e-mail at julie.robinson@vermont.gov