FY2020 Education Funding Cash Flow for Union School District, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 11-Sep-19

District: Mill River USD 52 **LEA ID:** U052

S.U.: Rutland South SU **County:** Rutland

Summary Data

				Rev Codes	
1.	Budgeted **expenditures** as reported by school district		17,686,679		1.
2.	Budgeted local **revenues** as reported by school district (less Act 144 revenues)		4,345,544		2.
3.	**Education Spending**	line 1 - line 2, *16 V.S.A. § 4001(6)*	13,341,135		3.
4.	87% of base education payment to tech center paid by the State on-behalf of the district	*16 V.S.A. § 1561(b)*	230,636	3114	4.
5.	**Adjusted Education Spending**	line 3 - line 4	**13,110,499**		5.

School District Cash Flow

			Required Funding		
	Categorical Grants				
6.	Small schools support grant	*16 V.S.A. § 4015(b)*	164,691		6.
7.	Small schools financial stability grant	*16 V.S.A. § 4015(c)*	repealed		7.
8.	Transportation aid	*16 V.S.A. § 4016(a)*	na		8.
9.	Extraordinary transportation aid	*16 V.S.A. § 4016(b)*	na		9.
10.	**Subtotal of categorical grants**		164,691		10.
11.	**Adjusted Education Spending plus categorical grants**	line 5 + line 11	13,275,190		11.
13.	**Total education grant from the Ed Fund owed to the School District**	line 11 - line 12	**13,275,190**		13.

Payment to union school district by towns on behalf of State from education taxes

	SD ID	SD Name	Homestead Education Tax	Non-Residential Education Tax
	T049	Clarendon	1,670,387.59	1,519,006.00
	T190	Shrewsbury	986,666.81	1,030,926.00
	T206	Tinmouth	434,631.63	648,951.00
	T219	Wallingford	1,581,408.60	1,479,355.00
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
14.		**Total**	**4,673,094.63**	**4,678,238.00**

Education Fund sources

			Reference	Sources		
15.	Payment to school district from towns on behalf of State from homestead education taxes	Line 14 (HS)		4,673,094.63		15.
16.	Balance of education spending after homestead taxes	line 13 - line 15	8,602,095.37			16.
17.	Payment to school district from towns on behalf of State from non-residential education taxes	Line 14 (N-R)		4,678,238.00		17.
18.	Balance of education spending after non-residential taxes	line 16 - line 17	3,923,857.37			18.
19.	**Subtotal of education property taxes**			**9,351,332.63**		19.
20.	**Additional funding required from the Education Fund, including categorical grants**	*16 V.S.A. § 4028(a)*		**3,923,857.37**		20.
21.	**Total of funding sources**			**13,275,190.00**		21.

Revenue Codes

			Coding		
22.	Adjusted education spending owed the school district by the Ed Fund	line 5	13,110,499	3110	22.
23.	Small schools support grant	line 6	164,691	3145	23.
24.	Small schools financial stability grant	line 7	repealed	3146	24.
25.	Transportation aid	line 8	na	3150	25.
26.	Extraordinary transportation aid	line 9	na	3152	26.
			-		.
28.	**Subtotal of funding sources**	(line22 + line 23 + line 24) - line 27	**13,275,190**		28.

Summary of School District Cash Flow

29.	Total funds required by school district		13,275,190		29.
30.	Total funding from the Education Fund			13,275,190	30.
				-	

FY2020 School District Net Payment Schedule FROM the State Treasury
(based on line 20)

	September 10, 2019	December 1, 2019	December 10, 2019	April 30, 2020	June 1, 2020
Receipts FROM the Fund	1,307,953.00		1,307,953.00	1,307,951.37	

If you have any questions about these data, please contact Julie Robinson at 479-1022.
If she cannot be reached, contact Brad James at 479-1043.