# FY2020 Education Funding Cash Flow for Union School District, Phase I
## Based on PRELIMINARY Education Grand Lists sent to PV&R as of 11-Sep-19

**District:** Champlain Islands UUSD 66 **LEA ID:** U066

**S.U.:** Grand Isle SU **County:** Grand Isle

### Summary Data

| | | | | Rev Codes | |
|---|---|---|---|---|---|
| 1. | Budgeted **expenditures** as reported by school district | | 8,539,895 | | 1. |
| 2. | Budgeted local **revenues** as reported by school district (less Act 144 revenues) | | 931,451 | | 2. |
| 3. | **Education Spending** | line 1 - line 2, *16 V.S.A. § 4001(6)* | 7,608,444 | | 3. |
| 4. | 87% of base education payment to tech center paid by the State on-behalf of the district | *16 V.S.A. § 1561(b)* | 128,670 | 3114 | 4. |
| 5. | **Adjusted Education Spending** | line 3 - line 4 | **7,479,774** | | 5. |

### School District Cash Flow

| | | | Required Funding | | |
|---|---|---|---|---|---|
| | **Categorical Grants** | | | | |
| 6. | Small schools support grant | *16 V.S.A. § 4015(b)* | 140,375 | | 6. |
| 7. | Small schools financial stability grant | *16 V.S.A. § 4015(c)* | repealed | | 7. |
| 8. | Transportation aid | *16 V.S.A. § 4016(a)* | na | | 8. |
| 9. | Extraordinary transportation aid | *16 V.S.A. § 4016(b)* | na | | 9. |
| 10. | **Subtotal of categorical grants** | | 140,375 | | 10. |
| 11. | **Adjusted Education Spending plus categorical grants** | line 5 + line 11 | 7,620,149 | | 11. |
| 13. | **Total education grant from the Ed Fund owed to the School District** | line 11 - line 12 | **7,620,149** | | 13. |

**Payment to union school district by towns on behalf of State from education taxes**

| | SD ID | SD Name | Homestead Education Tax | Non-Residential Education Tax | |
|---|---|---|---|---|---|
| | T084 | Grand Isle | 2,273,646.40 | 2,706,120.60 | |
| | T103 | Isle La Motte | 458,516.04 | 559,535.96 | |
| | T143 | North Hero | 1,254,420.22 | 367,909.78 | |
| | | | - | - | |
| | | | - | - | |
| | | | - | - | |
| | | | - | - | |
| | | | - | - | |
| | | | - | - | |
| | | | - | - | |
| | | | - | - | |
| 14. | | **Total** | **3,986,582.66** | **3,633,566.34** | 14. |

### Education Fund sources

| | | | Reference | Sources | | |
|---|---|---|---|---|---|---|
| 15. | Payment to school district from towns on behalf of State from homestead education taxes | Line 14 (HS) | | 3,986,582.66 | | 15. |
| 16. | Balance of education spending after homestead taxes | line 13 - line 15 | 3,633,566.34 | | | 16. |
| 17. | Payment to school district from towns on behalf of State from non-residential education taxes | Line 14 (N-R) | | 3,633,566.34 | | 17. |
| 18. | Balance of education spending after non-residential taxes | line 16 - line 17 | - | | | 18. |
| 19. | **Subtotal of education property taxes** | | | **7,620,149.00** | | 19. |
| 20. | **Additional funding required from the Education Fund, including categorical grants** | *16 V.S.A. § 4028(a)* | | **-** | | 20. |
| 21. | **Total of funding sources** | | | **7,620,149.00** | | 21. |

### Revenue Codes

| | | | | Coding | | |
|---|---|---|---|---|---|---|
| 22. | Adjusted education spending owed the school district by the Ed Fund | line 5 | | 7,479,774 | 3110 | 22. |
| 23. | Small schools support grant | line 6 | | 140,375 | 3145 | 23. |
| 24. | Small schools financial stability grant | line 7 | | repealed | 3146 | 24. |
| 25. | Transportation aid | line 8 | | na | 3150 | 25. |
| 26. | Extraordinary transportation aid | line 9 | | na | 3152 | 26. |
| | | | | - | | . |
| 28. | **Subtotal of funding sources** | | (line22 + line 23 + line 24) - line 27 | **7,620,149** | | 28. |

### Summary of School District Cash Flow

| | | | | | | |
|---|---|---|---|---|---|---|
| 29. | Total funds required by school district | | 7,620,149 | | | 29. |
| 30. | Total funding from the Education Fund | | | | 7,620,149 | 30. |
| | | | | | - | |

**No Net Payment Due from the State Treasury**
**(based on line 20)**

| | September 10, 2019 | December 1, 2019 | December 10, 2019 | April 30, 2020 | June 1, 2020 |
|---|---|---|---|---|---|
| Receipts FROM the Fund | 0.00 | | 0.00 | 0.00 | |

If you have any questions about these data, please contact Julie Robinson at 479-1022.
If she cannot be reached, contact Brad James at 479-1043.