# State of Vermont
## Agency of Education

**Payment Notice**

Memorandum

**TO:** School District Treasurers, Superintendents and Business Managers

**FROM:** Julie Robinson

**DATE:** September 12, 2018

**SUBJ:** Accounting for September 10, 2018 amounts from the Education Fund

On September 10, 2018 the first of three payments from the FY 2019 Education Fund was disbursed. The figures below are the final amounts for categorical grants owed the School district by the Education Fund. Details of how the netted amount was calculated may be found in the Preliminary FY 2019 "Cash Flow" sheets to be distributed by the Agency of Education in mid-September. These payments are net of the second portion of the health care recapture.

**To ensure consistent data throughout the State when reporting financial information, we ask that you record this payment using the Revenue Codes and the amounts shown below.**

District: **Richford** LEA: T165

SU: Franklin Northeast Payment Date: 9/10/2018 Release Date: 9/10/2018 County: Franklin

| Revenue Code | Revenue Code Description | Negative Adjustment | Positive Amount |
|---|---|---|---|
| 3110 | Education Spending Grant | 0.00 | 1,025,155.00 |
| | **Sub-Total** | **0.00** | **1,025,155.00** |
| | **Net Payment** | | **1,025,155.00** |

Due to rounding conventions, the net amounts shown may differ by one dollar from the amount shown for the September 10, 2018 payments on the Preliminary FY 2019 "Cash Flow" sheets (page 2). The sum totals of the three amounts will equal the correct amount for the districts.

**Education Funding Summary**

| LEA T165 / School District | Town Transfer of Ed Tax | 9/10 Payment | 12/10 Payment | 4/30 Payment | Total |
|---|---|---|---|---|---|
| Status: | *Prelim* | Actual | *Estimated* | *Estimated* | |
| Richford | 1,951,416.31 | **1,025,155.00** | 1,025,155.00 | 1,025,154.69 | 5,026,881.00 |

If you have any questions, please contact Julie Robinson at 479-1022 via e-mail at julie.robinson@vermont.gov