State of Vermont
Agency of Education

Payment Notice

Memorandum

TO: School District Treasurers, Superintendents and Business Managers

FROM: Julie Robinson

DATE: September 12, 2018

SUBJ: Accounting for September 10, 2018 amounts from the Education Fund

On September 10, 2018 the first of three payments from the FY 2019 Education Fund was disbursed. The figures below are the final amounts for categorical grants owed the School district by the Education Fund. Details of how the netted amount was calculated may be found in the Preliminary FY 2019 "Cash Flow" sheets to be distributed by the Agency of Education in mid-September. These payments are net of the second portion of the health care recapture.

To ensure consistent data throughout the State when reporting financial information, we ask that you record this payment using the Revenue Codes and the amounts shown below.

District: **Milton** LEA: T126
SU: Milton Payment Date: 9/10/2018 Release Date: 9/10/2018 County: Chittenden

Revenue Code	Revenue Code Description	Negative Adjustment	Positive Amount
3110	Education Spending Grant	0.00	3,484,691.00
	Sub-Total	**0.00**	**3,484,691.00**
	Net Payment		**3,484,691.00**

Due to rounding conventions, the net amounts shown may differ by one dollar from the amount shown for the September 10, 2018 payments on the Preliminary FY 2019 "Cash Flow" sheets (page 2). The sum totals of the three amounts will equal the correct amount for the districts.

Education Funding Summary

LEA / School District	Town Transfer of Ed Tax	9/10 Payment	12/10 Payment	4/30 Payment	Total
Status:	*Prelim*	Actual	*Estimated*	*Estimated*	
Milton	12,855,787.40	**3,484,691.00**	3,484,690.00	3,484,689.60	23,309,858.00

If you have any questions, please contact Julie Robinson at 479-1022 via e-mail at julie.robinson@vermont.gov