State of Vermont
Agency of Education

Payment Notice

Memorandum

TO: School District Treasurers, Superintendents and Business Managers

FROM: Julie Robinson

DATE: December 10, 2018

SUBJ: Accounting for December 10, 2018 amounts from the Education Fund

On December 10, 2018 the second of three payments from the FY 2019 Education Fund was disbursed. The figures below are the final amounts for categorical grants owed the School district by the Education Fund. Details of how the netted amount was calculated may be found in the Preliminary FY 2019 "Cash Flow" sheets to be distributed by the Agency of Education in mid-September.

To ensure consistent data throughout the State when reporting financial information, we ask that you record this payment using the Revenue Codes and the amounts shown below.

District: **Fairfax** LEA: T071

SU: Franklin West Payment Date: 12/10/2018 Release Date: 12/10/2018 County: Franklin

Revenue Code	Revenue Code Description	Negative Adjustment	Positive Amount
3110	Education Spending Grant	0.00	1,756,284.00
	Sub-Total	**0.00**	**1,756,284.00**
	Net Payment		**1,756,284.00**

Due to rounding conventions, the net amounts shown may differ by one dollar from the amount shown for the December 10, 2018 payments on the Preliminary FY 2019 "Cash Flow" sheets (page 2). The sum totals of the three amounts will equal the correct amount for the districts.

Education Funding Summary

LEA T071 / School District	Town Transfer of Ed Tax	9/10 Payment	12/10 Payment	4/30 Payment	Total
Status:	*Prelim*	Actual	Actual	*Estimated*	
Fairfax	5,287,494.86	1,756,284.00	**1,756,284.00**	1,756,283.14	10,556,346.00

If you have any questions, please contact Julie Robinson at 479-1022 via e-mail at julie.robinson@vermont.gov