FY2019 Education Funding Cash Flow for Union School District, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 31-Aug-18

District: SU031 North Country Sr UHSD #22 **LEA ID:** U022B
S.U.: North Country S.U. **County:** Orleans

Summary Data

				Rev Codes	
1.	Budgeted **expenditures** as reported by school district		12,687,302		1.
2.	Budgeted local **revenues** as reported by school district (less Act 144 revenues)		825,603		2.
3.	**Education Spending**	line 1 - line 2, *16 V.S.A. § 4001(6)*	11,861,699		3.
4.	87% of base education payment to tech center paid by the State on-behalf of the district	*16 V.S.A. § 1561(b)*	1,171,109	3114	4.
5.	**Adjusted Education Spending**	line 3 - line 4	**10,690,590**		5.

School District Cash Flow

			Required Funding		
	Categorical Grants				
6.	Small schools support grant	*16 V.S.A. § 4015(b)*	-		6.
7.	Small schools financial stability grant	*16 V.S.A. § 4015(c)*	-		7.
8.	Transportation aid	*16 V.S.A. § 4016(a)*	na		8.
9.	Extraordinary transportation aid	*16 V.S.A. § 4016(b)*	na		9.
10.	**Subtotal of categorical grants**		-		10.
11.	**Adjusted Education Spending plus categorical grants**	line 5 + line 11	10,690,590		11.
12.	**Health Care Recapture**		21,797		12.
13.	**Total Education Grant from the Ed Fund Owed to the School District**	line 11 - line 12	**10,668,793**		13.

Payment to union school district by towns on behalf of State from education taxes

	SD ID	SD Name	Homestead Education Tax	Non-Residential Education Tax	
	T030	Brighton	130,818.72	410,183.17	
	T044	Charleston	118,502.02	200,665.30	
	T058	Derby	789,771.26	1,336,480.84	
	T097	Holland	158,160.79	227,818.87	
	T105	Jay	101,296.59	389,467.41	
	T114	Lowell	128,234.68	215,078.34	
	T131	Morgan	157,875.77	193,127.23	
	T139	Newport City	359,942.13	890,589.07	
	T140	Newport Town	367,302.63	476,462.64	
	T209	Troy	237,428.56	316,342.00	
	T231	Westfield	93,868.66	209,674.68	
14.		**Total**	**2,643,201.81**	**4,865,889.55**	14.

Education Fund sources

			Reference	Sources			
15.	Payment to school district from towns on behalf of State from homestead education taxes	Line 14 (HS)		2,643,201.81			15.
16.	Balance of education spending after homestead taxes	line 13 - line 15	8,025,591.19				16.
17.	Payment to school district from towns on behalf of State from non-residential education taxes	Line 14 (N-R)		4,865,889.55			17.
18.	Balance of education spending after non-residential taxes	line 16 - line 17	3,159,701.64				18.
19.	**Subtotal of education property taxes**			**7,509,091.36**			19.
20.	**Additional funding required from the State Treasury, including categorical grants**	*16 V.S.A. § 4028(a)*		**3,159,701.64**			20.
21.	**Total of funding sources**			**10,668,793.00**			21.

Revenue Codes

				Coding		
22.	Adjusted education spending owed the school district by the Ed Fund	line 5		10,690,590	3110	22.
23.	Small schools support grant	line 6		-	3145	23.
24.	Small schools financial stability grant	line 7		-	3146	24.
25.	Transportation aid	line 8		na	3150	25.
26.	Extraordinary transportation aid	line 9		na	3152	26.
				-		.
27.	Less Health Care Recapture			21,797		27.
28.	**Subtotal of funding sources**	(line22 + line 23 + line 24) - line 27		**10,668,793**		28.

Summary of School District Cash Flow

29.	Total funds required by school district	10,668,793			29.
30.	Total funding from the Education Fund			10,668,793	30.
				-	

FY2019 School District Net Payment Schedule FROM the State Treasury
(based on line 20)

	September 10, 2018	December 1, 2018	December 10, 2018	April 30, 2019	June 1, 2019
Receipts FROM the Fund	1,053,234.00		1,053,234.00	1,053,233.64	

If you have any questions about these data, please contact Julie Robinson at 479-1022.
If she cannot be reached, contact Brad James at 479-1043.