# State of Vermont
## Agency of Education

**Payment Notice**

Memorandum

**TO:** School District Treasurers, Superintendents and Business Managers

**FROM:** Julie Robinson

**DATE:** April 27, 2018

**SUBJ:** Accounting for April 30, 2018 amounts from the Education Fund

On April 30, 2018 the third of three payments from the FY 2018 Education Fund will be disbursed. The figures below are the final amounts for categorical grants owed the School district by the Education Fund. Details of how the netted amount was calculated may be found in the Final FY 2018 "Cash Flow" sheets distributed by the Agency of Education in April.

To ensure consistent data throughout the State when reporting financial information, we ask that you record this payment using the Revenue Codes and the amounts shown below.

District: **Newport City** LEA: T139

SU: North Country Payment Date: 4/30/2018 Release Date: 4/30/2018 County: Orleans

| Revenue Code | Revenue Code Description | Negative Adjustment | Positive Amount |
|---|---|---|---|
| 3110 | Education Spending Grant | 0.00 | 752,492.70 |
| 3150 | State Aid Transportation | 0.00 | 16,932.00 |
| | **Sub-Total** | **0.00** | **769,424.70** |
| | **Net Payment** | | **769,424.70** |

Due to rounding conventions, the net amounts shown may differ by one dollar from the amount shown for the April 30, 2018 payments on the Final FY 2018 "Cash Flow" sheets (page 2). The sum totals of the three amounts will equal the correct amount for the districts.

**Education Funding Summary**

| LEA T139 / School District | Town Transfer of Ed Tax | 9/10 Payment | 12/10 Payment | 4/30 Payment | Total |
|---|---|---|---|---|---|
| Status: | Final | Actual | Actual | Actual | |
| Newport City | 2,178,992.30 | 825,780.00 | 825,780.00 | **769,424.70** | 4,599,977.00 |

If you have any questions, please contact Julie Robinson at 479-1022 via e-mail at julie.robinson@vermont.gov