FY2018 Education Funding Cash Flow for Union School District, Phase I
Based on PRELIMINARY Education Grand Lists sent to PV&R as of 12-Sep-17

District: North Country Sr UHSD #22 **LEA ID:** U022B

S.U.: North Country S.U. **County:** Orleans

Summary Data

				Rev Codes	
1.	Budgeted **expenditures** as reported by school district		13,325,049		1.
2.	Budgeted local **revenues** as reported by school district (less Act 144 revenues)		1,318,285		2.
3.	**Education Spending**	line 1 - line 2, *16 V.S.A. § 4001(6)*	12,006,764		3.
4.	87% of base education payment to tech center paid by the State on-behalf of the district	*16 V.S.A. § 1561(b)*	1,197,995	3114	4.
5.	**Adjusted Education Spending**	line 3 - line 4	**10,808,769**		5.

School District Cash Flow

			Required Funding		
	Categorical Grants				
6.	Small schools support grant	*16 V.S.A. § 4015(b)*	-		6.
7.	Small schools financial stability grant	*16 V.S.A. § 4015(c)*	-		7.
8.	Transportation aid	*16 V.S.A. § 4016(a)*	384,075		8.
9.	Extraordinary transportation aid	*16 V.S.A. § 4016(b)*	-		9.
10.	**Subtotal of categorical grants**		384,075		10.
11.	**Adjusted Education Spending**	line 5, *16 V.S.A. § 4011(a)*	10,808,769		11.
12.	**Total Education Grant from the Ed Fund Owed to the School District**	line 10 +line 11	**11,192,844**		12.

Payment to union school district by towns on behalf of State from education taxes

	SD ID	SD Name	Homestead Education Tax	Non-Residential Education Tax	
	T030	Brighton	141,026.74	434,206.97	
	T044	Charleston	123,641.71	203,837.90	
	T058	Derby	793,477.37	1,279,436.68	
	T097	Holland	151,426.11	207,460.06	
	T105	Jay	106,990.26	355,273.74	
	T114	Lowell	124,628.19	220,160.05	
	T131	Morgan	179,848.24	221,974.76	
	T139	Newport City	355,438.94	795,532.02	
	T140	Newport Town	396,136.37	452,469.84	
	T209	Troy	196,147.80	291,939.96	
	T231	Westfield	91,987.16	185,802.95	
13.		**Total**	**2,660,748.89**	**4,648,094.93**	13.

Education Fund sources

			Reference	Sources		
14.	Payment to school district from towns on behalf of State from homestead education taxes	Line 13 (HS)		2,660,748.89		14.
15.	Balance of education spending after homestead taxes	line 12 - line 14	8,532,095.11			15.
16.	Payment to school district from towns on behalf of State from non-residential education taxes	Line 13 (N-R)		4,648,094.93		16.
17.	Balance of education spending after non-residential taxes	line 15 - line 16	3,884,000.18			17.
18.	**Subtotal of education property taxes**			**7,308,843.82**		18.
19.	**Additional funding required from the State Treasury, including categorical grants**	*16 V.S.A. § 4028(a)*		**3,884,000.18**		19.
20.	**Total of funding sources**			**11,192,844.00**		20.

Revenue Codes

			Coding		
21.	Adjusted education spending owed the school district by the Ed Fund		10,808,769	3110	21.
22.	Small schools support grant	line 6	-	3145	22.
23.	Small schools financial stability grant	line 7	-	3146	23.
24.	Transportation aid	line 8	384,075	3150	24.
25.	Extraordinary transportation aid	line 9	-	3152	25.
			-		
26.	**Subtotal of funding sources**		**11,192,844**		26.

Summary of School District Cash Flow

27.	Total funds required by school district	11,192,844			27.
28.	Total funding from the Education Fund			11,192,844	28.
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FY2018 School District Net Payment Schedule FROM the State Treasury
(based on line 19)

	September 10, 2017	December 1, 2017	December 10, 2017	April 30, 2018	June 1, 2018
Receipts FROM the Fund	1,294,667.00		1,294,667.00	1,294,666.18	

If you have any questions about these data, please contact Julie Robinson at 479-1022.
If she cannot be reached, contact Brad James at 479-1043.