FY2018 Education Funding Cash Flow for Union School District, Based on FINAL Education Grand Lists sent to PV&R as of 16-Apr-18

District: North Country Sr UHSD #22 **LEA ID:** U022B

S.U.: North Country S.U. **County:** Orleans

Summary Data

				Rev Codes	
1.	Budgeted **expenditures** as reported by school district		13,325,049		1.
2.	Budgeted local **revenues** as reported by school district (less Act 144 revenues)		1,318,285		2.
3.	**Education Spending**	line 1 - line 2, *16 V.S.A. § 4001(6)*	12,006,764		3.
4.	87% of base education payment to tech center paid by the State on-behalf of the district	*16 V.S.A. § 1561(b)*	1,197,995	3114	4.
5.	**Adjusted Education Spending**	line 3 - line 4	**10,808,769**		5.

School District Cash Flow

			Required Funding		
	Categorical Grants				
6.	Small schools support grant	*16 V.S.A. § 4015(b)*	-		6.
7.	Small schools financial stability grant	*16 V.S.A. § 4015(c)*	-		7.
8.	Transportation aid	*16 V.S.A. § 4016(a)*	**384,075**		8.
9.	Extraordinary transportation aid	*16 V.S.A. § 4016(b)*	-		9.
10.	**Subtotal of categorical grants**		**384,075**		10.
11.	**Adjusted Education Spending**	line 5, *16 V.S.A. § 4011(a)*	**10,808,769**		11.
12.	**Health Care Recapture**		40,480		12.
13.	**Total Education Spending Owed to the School District**	line 17 + line 18 - line 19	**11,152,364**		13.

Payment to union school district by towns on behalf of State from education taxes

	SD ID	SD Name	Prelim Homestead Education Tax	Prelim Non-Residential Education Tax	Final Homestead Education Tax	Final Non-Residential Education Tax	Final Minus Prelim Change in Ed Tax Payments	Final Adjustment
	T030	Brighton	141,026.74	434,206.97	140,314.54	430,865.23	(4,053.94)	Return to Town
	T044	Charleston	123,641.71	203,837.90	121,886.63	201,541.21	(4,051.77)	Return to Town
	T058	Derby	793,477.37	1,279,436.68	778,849.39	1,271,749.87	(22,314.79)	Return to Town
	T097	Holland	151,426.11	207,460.06	145,392.69	202,561.31	(10,932.17)	Return to Town
	T105	Jay	106,990.26	355,273.74	103,769.66	356,823.34	(1,671.00)	Return to Town
	T114	Lowell	124,628.19	220,160.05	126,531.75	213,621.66	(4,634.83)	Return to Town
	T131	Morgan	179,848.24	221,974.76	180,139.99	220,230.01	(1,453.00)	Return to Town
	T139	Newport City	355,438.94	795,532.02	353,819.94	786,828.15	(10,322.87)	Return to Town
	T140	Newport Town	396,136.37	452,469.84	398,281.04	441,310.00	(9,015.17)	Return to Town
	T209	Troy	196,147.80	291,939.96	197,761.08	281,358.31	(8,968.37)	Return to Town
	T231	Westfield	91,987.16	185,802.95	91,055.39	181,964.33	(4,770.39)	Return to Town
14.		**Total**	**2,660,748.89**	**4,648,094.93**	**2,637,802.10**	**4,588,853.42**	(82,188.30)	

Education Fund sources

			Reference	Sources		
15.	Payment to school district from towns on behalf of State from homestead education taxes	Line 13 (HS)		2,637,802.10		15.
16.	Balance of education spending after homestead taxes	line 1 2- line 14	8,514,561.90			16.
17.	Payment to school district from towns on behalf of State from non-residential education taxes	Line 13 (NR)		4,588,853.42		17.
18.	Balance of education spending after non-residential taxes	line 15 - line 16	3,925,708.48			18.
19.	**Subtotal of education property taxes**			**7,226,655.52**		19.
20.	**Additional funding required from the State Treasury, including categorical grants**	*16 V.S.A. § 4028(a)*		**3,925,708.48**		20.
21.	**Total of funding sources**			**11,152,364.00**		21.

Revenue Codes

22.	Adjusted education spending owed the school district by the Ed Fund			10,808,769	3110	22.
23.	Small schools support grant	line 6		-	3145	23.
24.	Small schools financial stability grant	line 7		-	3146	24.
25.	Transportation aid	line 8		384,075	3150	25.
26.	Extraordinary transportation aid	line 9		-	3152	26.
				-		
27.	Health Care Recapture			40,480		27.
28.	**Total of funding sources**			**11,152,364**		28.

Summary of School District Cash Flow

					29.
29.	Total funds required by school district		11,152,364.00		30.
30.	Total funding from the Education Fund			11,152,364.00	

FY2018 School District Net Payment Schedule FROM the State Treasury

(based on line 19)

	September 10, 2017	December 1, 2017	December 10, 2017	April 30, 2018	June 1, 2018
Receipts FROM the Fund	1,294,667.00		1,294,667.00	1,336,374.48	

If you have any questions about these data, please contact Julie Robinson at 479-1022.

If she cannot be reached, contact Brad James at 479-1043.

41,707.48