

1) Take necessary supporting steps to make possible Vermont's future participation in a cap-and-invest program, either New York Cap and Invest (NYCI) or Western Climate Initiative, covering emissions from (but not necessarily limited to) Vermont's transportation fuels sector

- ANR will develop a framework for the reporting of greenhouse gas emissions data from fuel suppliers and other significant emitters of climate pollution and recommend to the Legislature statutory changes needed to support streamlined reporting requirements by December 15, 2025.
- ANR, in collaboration with the Public Service Department and the Vermont Agency of Transportation, will advance a technical study to determine the most appropriate and feasible mechanism(s) for addressing affordability concerns related to the implementation of a cap-and-invest program, including:
 - Distributing dividends from allowance sales directly to LMI households in close to real-time;
 - Using proceeds from allowance sales to provide direct incentives to LMI households to support increasing energy efficiency and the adoption of low-carbon technologies;
 - Setting limits on allowance prices (i.e., a price ceiling) to provide certainty about maximum costs.
- ANR will continue to monitor other jurisdictions, including New York, California, Quebec, and Washington, cap-and-invest programs. Updates will be provided at quarterly Council meetings.