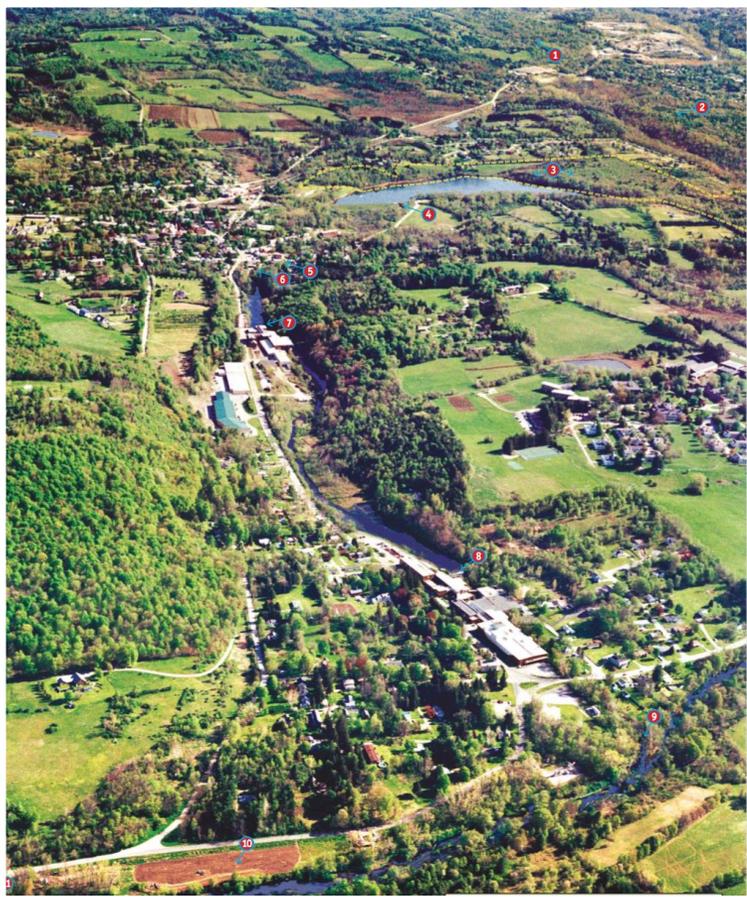


Vermont Housing &



Conservation Board



“the dual goals of creating affordable housing for Vermonters, and conserving and protecting Vermont’s agricultural land, forestland, historic properties, important natural areas, and recreational lands of primary importance to the economic vitality and quality of life of the State.”

10 V.S .A.15

§302

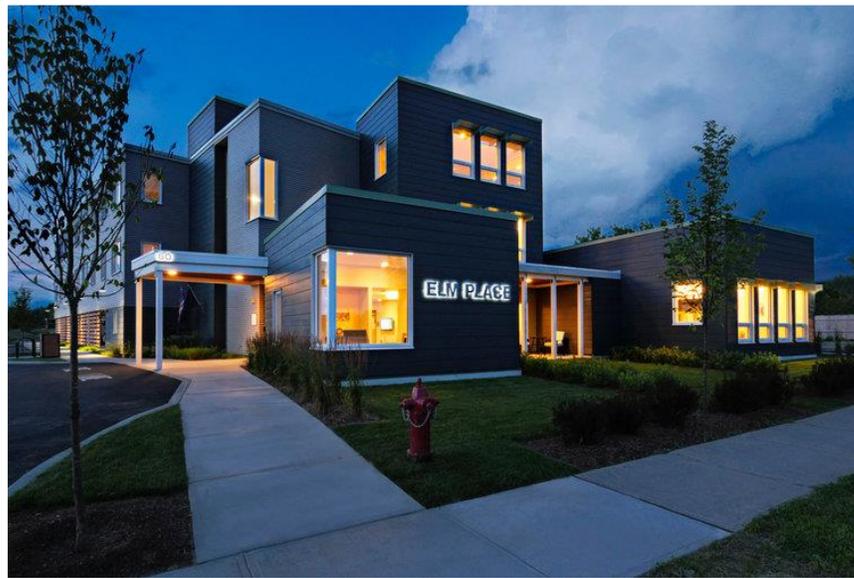
How Do VHCB Affordable Housing Projects and Policies Help Mitigate and Prepare for Climate Change?

1. Energy Efficiency

2. Renewables

3. Historic Preservation

4. Smart Growth



Energy Efficiency and Affordable Housing

**Net Zero
Single
Family
Homes**



**Energy
Efficient
Multi-Family
New
Construction**



**Zero
Energy
Modular
s**



**Energy Efficient
Restorations of
Historic
Downtown
Buildings**



A RPA S FR for Housing Development

Act 74 of 2021

\$64 million through VHCB

for the development of housing and shelter capacity with priority on those displaced from motels including mixed-income permanent housing and in consultation with AHS

\$5 million through DHCD

for the Vermont Housing Incentive Program which provides grants to private rental property owners to improve and bring apartments back into service and lease them to those experiencing homelessness



ARPA SFR for Housing Development

Act 74 of 2021

Status of \$64 million through VHCB

\$25.4 million committed

\$24.5 million in applications under review

476 Homes and Beds funded to date (along with other state funds)

375 Rental Units (205 for Households Experiencing Homelessness)

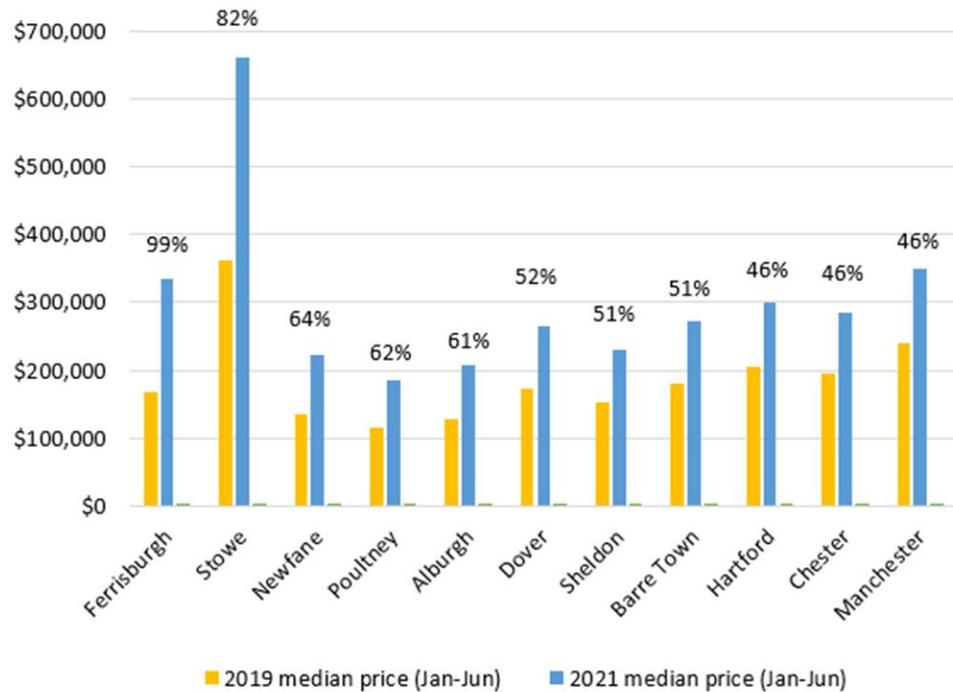
50 Transitional Units or Shelter Beds (for Homeless)

51 Homeownership Units

75 Home Accessibility Projects



Median primary home sale price increase, 2019-2021



Source: Property Transfer Tax records for non-vacation homes sold between January and June, 2019 and 2021. Table shows the top ten towns (with a tie for 10th) by percentage increase in median sale price between years. Includes only towns with more than 10 homes sold in both periods.

- **The current real estate market is putting tremendous pressure on home prices and construction costs.**
- **The most recent Statewide Housing Needs Assessment determined Vermont needs an additional 5,000 homes.**
- **Disadvantaged and lower income households are being pushed out of the market.**
- **Homelessness has more than doubled since before the pandemic.**



For the Council's Consideration

How and where we build housing directly impacts the extent to which we mitigate emissions and improve resilience.

Energy efficiency incentives have not kept pace with construction costs and have become less meaningful over time.

Vermont is likely to face increasing development pressure as the housing crisis continues and households migrate to the state.

As we move together towards more efficient and eventually net zero homes, we simultaneously need to ensure everyone has access to a home.

**For another day - VHCB
Conservation work and
its Farm and Forest
Viability Programs also
support many of the
CAP's recommendations**

