

Today's Agenda

11:35-12:00 pm

Overview of the opportunity and the process

12:00-12:25 pm

Share information about what action could be taken with this funding opportunity

12:25-12:55 pm

Discussion and comment on planning for federal funding and ideas from the Council

Climate Pollution Reduction Grant

July 1, 2023

Climate Action
 Office awarded
 \$3 million
 dollar planning
 grant

March 1, 2024

 Priority Climate Action Plan (PCAP) due – first deliverable of the Planning Grant

April 1, 2024

 Implementation Grant due based on PCAP

July 1, 2024

 Award notices go out to states with expectation that funds will be awarded October 1, 2024

July 1, 2025

 Comprehensive Climate Action Plan due – second deliverable of Planning Grant.



INITIAL VERMONT CLIMATE ACTION PLAN

Informed by the Climate Action Plan

- Aims to cut climate pollution 40% below 1990 levels by 2030
- Addresses resilience and adaptation
- Prioritizes those most affected
- Contains more than 230 actions
- Informs decision-making
- Framework for measuring progress
- Ongoing community engagement

DECEMBER 2021



INITIAL VERMONT CLIMATE ACTION PLAN

How are we doing?

- Plan largely being implemented across state government
- Opportunity to review progress
- There are additional programs that complement the Plan
- Climate Action Office coordinates across government to align priorities with funding opportunities

Vermont Climate Council
DECEMBER 2021



What is the Climate Pollution Reduction Grant?

- One-time, competitive process for \$4.6 billion in federal Inflation Reduction Act funds
 - Vermont likely to apply for ~\$90 million
- Eligible actions must show a measurable reduction in climate pollution
- Actions solely focused on adaptation and resilience (preparing for the harmful effects of climate change) are not eligible
- Many actions have co-benefits



A Comprehensive
Approach to
Addressing
Climate Change

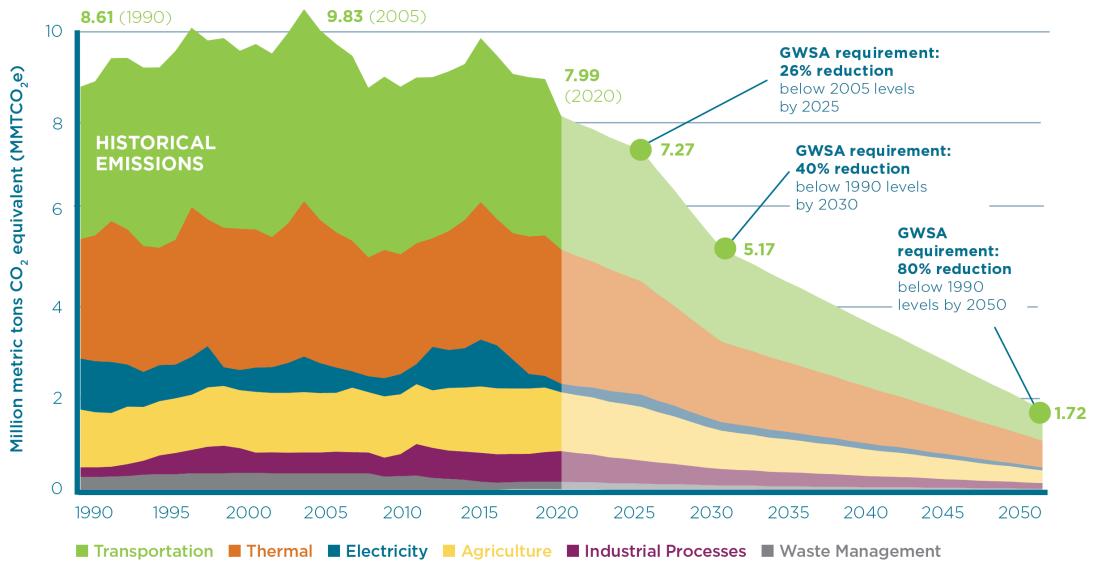
Capture &

Store Carbon





Vermont's historical GHG emissions and future requirements



Source: Vermont Agency of Natural Resources, Vermont GHG Emissions Inventory and Forecast: 1990-2020, 2023. **Notes:** There is a small amount of emissions from the "fossil fuel industry" category (i.e. fugitive emissions from fossil gas pipelines in VT), accounting for 0.3% of Vermont's overall emissions in 2020, that does not show up on this graph. The ANR projections for 2025 and 2030 are from Vermont's 1990-2020 GHG inventory, published in 2023, and reflect a business-as-usual scenario, including the impact of ACCII.





How should we prioritize actions for this funding?

- 1. Is there a lack of funding for this action?
- 2. Will this benefit Vermonters in an equitable way?
- 3. Does the action align with Vermont's Climate Action Plan?
- 4. Does the action help to reduce emissions that cause climate change?

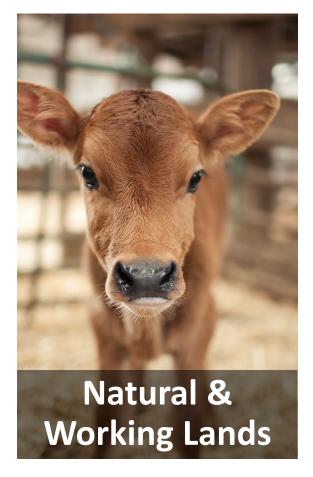




Where is funding currently going?

- Incentives for electric passenger cars
- Some weatherization and fuel switching
- Municipal building assessments and improvements
- Electric vehicle charging

Where can this funding make a significant difference and fill gaps?













Increase farming practices that reduce and capture emissions

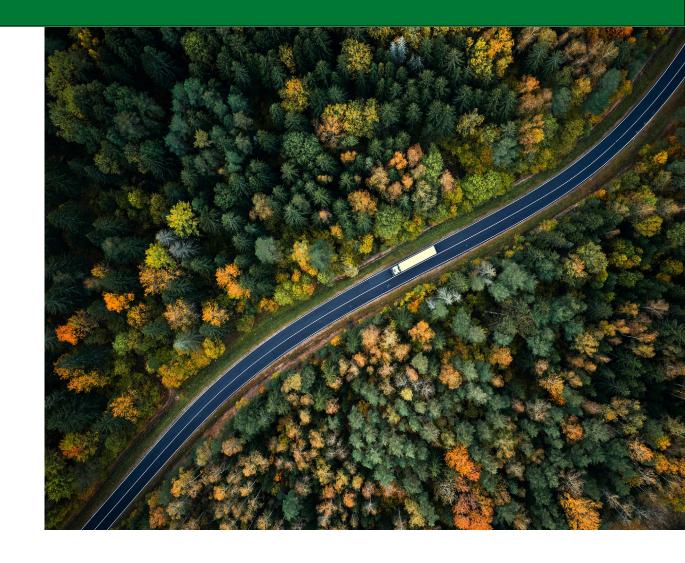
Protect and manage land in ways that enhance climate benefits



Transportation

Up-front incentives immediately reduce the cost of new and used electric vehicles

- > Technical support and training
- ➤ Land use planning to reduce travel
- ➤ Idle-reduction technology
- ➤ EV charging for renters/multi-unit dwellers





Buildings & Heating

- ➤ Weatherization & switching from fossil fuels to electricity for low- and moderate-income Vermonters
- > Energy coaching to access these services
- Municipal Energy Resilience Program: support towns to make energy improvements





Solid Waste

We can 1) reduce the amount of waste produced, and 2) reduce emissions caused by waste disposal.

- School recycling and composting
- ➤ Safe disposal of equipment with harmful gases
- Reduce emissions at transfer stations and solid waste management facilities





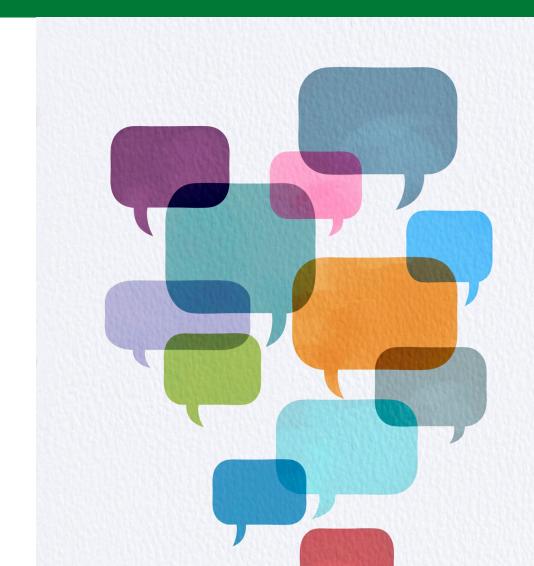
We want to hear from you!

How can this funding help Vermont meet its climate goals?

How does the Council want to see Vermont benefit from this funding?

*includes things other than climate benefits, such as new jobs or saving money

How can we make sure climate solutions do not cause *harm?*



We want to hear from you!



What do you think should be considered?





Continuing the Climate Conversation...

Email: anr.cao@vermont.gov

Two more engagement opportunities designed for the broader public on December 11 at 5:30 and December 12 at 11:30.

For more information, please go to our calendar:

https://climatechange.vermont.gov/getinvolved/calendar/month

