



Vermont Housing Improvement Program

VHIP

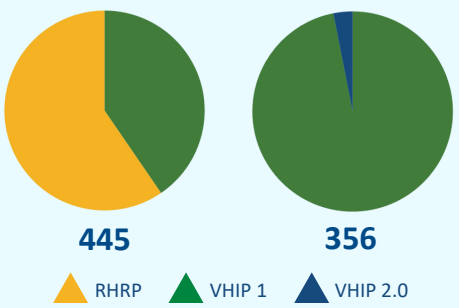
Vermont Housing Improvement Program 2.0

The Vermont Housing Improvement Program **VHIP** provides funding through Vermont's five Homeownership Centers to support private property owners to renovate and create new affordable housing units. **These units serve Vermont's most vulnerable populations:** people exiting homelessness, refugees, survivors of domestic abuse, and people exiting foster care and incarceration. The program has gone through multiple iterations since its creation in 2020-RHRP, and VHIP 1 and 2.0. VHIP remains committed to expanding Vermont's affordable housing stock for a minimal public investment.

“We wouldn't have done this project without VHIP.”
*Adam Lougee, SJA Properties
 45 N. Main St., Rutland*



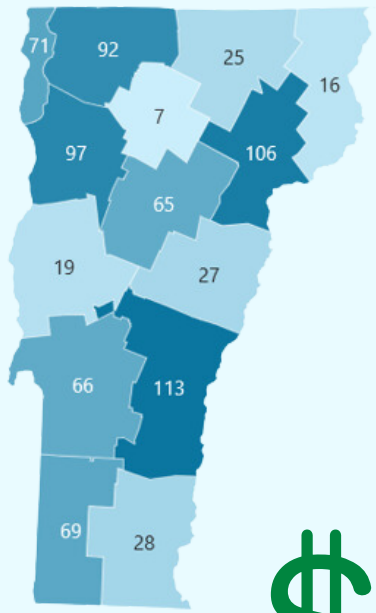
VHIP Units Completed Underway



& 300+ VHIP 2.0 Units on the Way!

“VHIP has been instrumental for Hale Resources, allowing us to tackle Vermont's aging housing stock with innovative solutions. We're not just renovating properties- we're rejuvenating communities.”
- Zak Hale, Property Owner

VHIP Units by County



\$44,000: VHIP average grant per unit
\$500,000: market cost to build an apartment



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