

VERMONT EMPLOYMENT GROWTH INCENTIVE
Applications Through December 2023

Company Name	NAICS (First 2 Digits)	Date Initial Application Considered	Date Final Application Considered	Authorization Period	Status	Date of Status Change	Change Reason	Incentive Earned Y/N	Incentive Considered	Minimum Net Revenue Benefit	Enhancements				Location	Type of Project			
											Ed. Tax Stab.	Green	LMA	LBW		Start-Up	Acquisition / Plant Re-Start	Recruitment	Expansion
Green Mountain Coffee Roasters, Inc.	31	5/24/07	10/25/07	2007-2011	Complete		N/A	Y	\$ 1,786,828	\$ 2,129,672				Waterbury/Essex				X	
Vermont College of Fine Arts	61	N/A	3/27/08	2008-2012	Complete		N/A	Y	\$ 206,737	\$ 126,260				Montpelier	X				
Commonwealth Yogurt, Inc.	31	6/26/08	6/25/09	2009-2013	Complete		N/A	Y	\$ 1,201,154	\$ 614,505				Brattleboro	X				
Green Mountain Coffee Roasters, Inc.	31	7/23/09	12/17/09	2009-2013	Complete		N/A	Y	\$ 292,307	\$ 1,736,611				Waterbury				X	
New England Supply, Inc.	33	N/A	3/25/10	2010-2014	Complete		N/A	Y	\$ 67,953	\$ 36,088				Williston	X				
Dealer.com, Inc.	51	1/28/10	12/16/10	2010-2014	Complete		N/A	Y	\$ 4,929,487	\$ 2,644,928				Burlington				X	
VSC Holdings, Inc.	31	2/24/11	10/27/11	2011-2015	Complete		N/A	Y	\$ 156,913	\$ 86,727				Hinesburg				X	
Commonwealth Dairy, LLC	31	1/26/12	5/25/12	2012-2016	Complete		N/A	Y	\$ 303,004	\$ 277,714				Brattleboro				X	
Mylan Technologies, Inc	32	1/26/12	12/13/12	2012-2016	Complete		N/A	Y	\$ 5,733,506	\$ 2,786,740				St. Albans				X	
Seventh Generation	42	4/26/12	12/13/12	2012-2016	Complete		N/A	Y	\$ 454,728	\$ 233,150	X			Burlington				X	
Logic Supply, Inc.	33	4/25/13	10/24/13	2013-2017	Complete		N/A	Y	\$ 352,912	\$ 219,038				South Burlington				X	
Dealer.com II	51	4/25/13	12/5/13	2013-2017	Complete		N/A	Y	\$ 1,201,850	\$ 1,970,120				Burlington				X	
Vermont Packinghouse	31	7/25/13	12/17/14	2014-2018	Active-Final		N/A	Y	\$ 233,252	\$ -		X		Springfield	X				
G.S. Blodgett Corp.	33	3/19/14	12/17/14	2014-2018	Complete		N/A	Y	\$ 754,104	\$ 410,685				Essex				X	
Twincraft, Inc	32	7/24/13	12/17/14	2014-2018	Active-Final		N/A	Y	\$ 532,584	\$ 512,840			X	Essex				X	
Flex-A-Seal, Inc	33	12/17/14	12/3/15	2015-2019	Complete		N/A	Y	\$ 144,998	\$ 208,891				Essex Jct				X	
Revision Ballistics, LTD	31	5/28/15	10/27/15	2015-2019	Complete		N/A	Y	\$ 619,007	\$ -		X		Newport				X	
GW Plastics, Inc.	31	7/23/15	12/3/15	2015-2019	Complete		N/A	Y	\$ 977,364	\$ 349,170		X		Royalton				X	
GS Precision, Inc.	33	6/23/15	11/3/16	2016-2020	Complete		N/A	Y	\$ 1,154,702	\$ -		X		Brattleboro				X	
Imerys Talc Vermont, Inc.	21	1/28/16	11/3/16	2016-2020	Active-Final		N/A	Y	\$ 696,332	\$ 398,820				Ludlow				X	
LTK Consulting Services, Inc.	54	1/28/16	11/3/16	2016-2020	Complete		N/A	Y	\$ 184,683	\$ 76,325				White River Jct			X		
Vermont Aerospace-AIAC	33	5/5/16	12/8/16	2016-2020	Active-Final		N/A	Y	\$ 328,841	\$ 29,592		X		Lyndon		X			
Autumn Harp	32	N/A	5/26/16	2016-2020	Active-Final		N/A	Y	\$ 570,225	\$ 525,444				Essex				X	
Bariatrix Nutrition Corp II	31	6/23/16	12/8/16	2016-2020	Complete		N/A	Y	\$ 152,843	\$ 83,813				Georgia				X	
Caledonia Spirits	31	6/23/16	12/8/16	2016-2020	Active-Final		N/A	Y	\$ 402,673	\$ 191,953				Montpelier				X	
Chroma Technology Corp	33	6/23/16	12/8/16	2016-2020	Active-Final		N/A	Y	\$ 596,297	\$ 612,342				Bellows Falls				X	
Vermont Precision Tool	33	11/3/16	12/14/17	2017-2021	Active-Reduced	12/6/2021	2	Y	\$ 333,263	\$ -			X	Swanton				X	
Lawson's Finest Liquids	31	2/23/17	12/14/17	2017-2021	Active-Final		N/A	Y	\$ 1,420,630	\$ -		X		Waitsfield				X	
GS Blodgett Corp	33	6/19/17	10/26/17	2017-2021	Active-Reduced	6/21/2022	2	Y	\$ 643,469	\$ -				Essex				X	
Winooski, LLC/DealerPolicy, LLC	52	8/31/17	12/14/17	2017-2021	Active-Final		N/A	Y	\$ 92,529	\$ 45,881				Colchester				X	
MSI	33	12/14/17	12/14/18	2018-2022	Active-Final		N/A	Y	\$ 928,824	\$ -		X		Morristown				X	
Gordini USA	42	3/29/18	12/14/18	2018-2022	Active-Final		N/A	Y	\$ 228,922	\$ 288,073				Essex Junction				X	
Greensea Systems, Inc.	33	7/26/18	12/14/18	2018-2022	Active-Final		N/A	Y	\$ 103,505	\$ 51,957				Richmond				X	
Long Falls Paperboard	32	N/A	12/14/18	2018-2022	Active-Reduced	2/14/2023	2	Y	\$ 1,148,098	\$ -		X		Brattleboro		X			
GLAVEL	32	4/26/18	11/21/19	2019-2023	Active-Final		N/A	Y	\$ 400,138	\$ 95,513	X			St. Albans	X				
NuHarbor Security	54	4/26/18	2/28/19	2019-2023	Active-Final		N/A	Y	\$ 202,644	\$ 147,232				Essex Junction				X	
GS Blodgett Corp	33	3/28/19	10/31/19	2019-2023	Active-Reduced	6/21/2022	2	Y	\$ 1,859,343	\$ -				Essex Junction				X	
DealerPolicy	52	7/25/19	12/19/19	2019-2023	Active-Final		N/A	Y	\$ 270,481	\$ 142,837				Williston				X	
KAD Models & Prototyping	33	9/26/19	12/19/19	2019-2023	Active-Final		N/A	Y	\$ 112,515	\$ -		X		Randolph	X				
Twincraft	32	N/A	10/31/19	2019-2023	Active-Final		N/A	Y	\$ 54,815	\$ 39,580				Essex Junction				X	
Marvell	33	N/A	10/31/19	2019-2023	Active-Reduced	4/10/2023	2	Y	\$ 5,351,024	\$ -				Essex Junction		X			
Beta Technologies	33	6/25/20	12/17/20	2020-2024	Active-Final		N/A	Y	\$ 2,788,295	\$ 639,046	X			South Burlington				X	
NuHarbor Security	54	10/29/20	12/17/20	2020-2024	Active-Final		N/A	Y	\$ 437,856	\$ 527,334				Colchester				X	
OnLogic	33	5/6/21	11/17/21	2021-2025	Active-Final		N/A	Y	\$ 2,506,884	\$ 1,350,419				South Burlington				X	
GSR Solutions	54	6/24/21	12/17/21	2021-2025	Active-Final		N/A	Y	\$ 227,822	\$ 70,238	X			Burlington				X	

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											Ed. Tax Stab.	Green	LMA	LBW		Start-Up	Acquisition / Plant Re-Start	Recruitment	Expansion
Ivy Computer	51	12/17/21	12/15/22	2022-2026	Active-Final		N/A	N	\$ 2,614,696	\$ 101,750		X		Waterbury				X	
Resonant Link	54	1/27/22	12/15/22	2022-2026	Active-Final		N/A	N	\$ 941,102	\$ 226,285	X			South Burlington			X		
Beta Technologies	33	3/3/22	12/15/22	2022-2026	Active-Final		N/A	N	\$ 1,634,006	\$ 730,912	X			St. Albans	X				
Plumrose USA	31	N/A	9/29/22	2022-2026	Active-Final		N/A	N	\$ 230,638	\$ 118,558				Swanton				X	
Rhino Foods	31	4/27/23	12/14/23	2023-2027	Active-Final		N/A	N	\$ 721,719	\$ 1,090,291			X	Burlington				X	
Cascade Biotechnology	54	2/23/23		2024-2027	Active-Initial		N/A	N	\$ 206,653	\$ 12		X		Middlebury	X				

DEFINITIONS OF TERMS USED IN THIS TABLE:

STATUSES:

Active-Initial: An Initial Application has been approved. Initial approval of incentives provides applicants with enough information to determine if they could commence the project. Incentives are not authorized until a Final Application has been submitted by the applicant and approved by VEPC.

Active-Final: A Final Application has been approved by VEPC and incentives are authorized. Applicants in the status must submit annual claims to the Tax Department and meet performance requirements to receive incentives.

Active-Reduced: Applicant has met and maintained some targets (earned), but for a certain year, performance requirements were either not met or not maintained. Some incentives may have been earned and paid out, but other installment payments were forfeited. The applicant is authorized to continue to receive the incentive for those years the incentive was earned, provided they continue to submit claims to the Tax Department and maintain those targets. Those applicants show a date of status change and change reason, but the Minimum Net Revenue Benefit is zeroed out since it is not possible to recalculate what the benefit amount is based on the targets that were met.

Complete: Applicant has met and maintained all their performance requirements and has completed the VEGI program.

Cancelled: Application was cancelled by action of the applicant. This may occur when (1) the Initial Application was approved but Final Application was not filed; or (2) the applicant rescinds their application after approval of the Final Application. No incentives have been earned or paid.

Cancelled/Recap: Application was cancelled by action of the applicant. This may occur when (1) the Initial Application was approved but Final Application was not filed; or (2) the applicant rescinds their application after approval of the Final Application. Any incentives paid are recaptured.

Concluded: Applicant changed to an "Active-Reduced" status at some point and all remaining eligible incentives have since been paid.

Denied: The applicant was denied authorization to earn incentives.

Terminated: Applicant had the authority to earn authorized incentives revoked at some point due to failure to meet or maintain all performance requirements.

Terminated/Recap: Applicant had the authority to earn authorized incentives revoked at some point due to failure to meet or maintain all performance requirements. Any incentives paid are recaptured.

REASONS FOR ACTIVE-REDUCED, TERMINATION OR CANCELLED:

1. Initial application was submitted and approved but the final application was not submitted and the application was cancelled. No incentives ever authorized, earned or paid.
2. Project commenced, but for a certain year, performance requirements were either not met or performance requirements were not maintained. Some incentives may have been earned and paid out.
3. Project commenced, but company closed or reduced employment below 90% and incentives were terminated. Any paid incentives were recaptured.
4. Project commenced, but in a subsequent year company failed to file a VEGI claim and incentives were terminated.
5. Project denied and no incentives were authorized.
6. Applicant requested rescission of application and any paid incentives were recaptured.

ENHANCEMENTS:

Green: Indicates incentive enhancement for environmental technology companies. These companies are further defined as those which primarily provide research, design, engineering, development, or manufacturing in the area such as waste management, natural resource protection and management, energy efficiency or conservation, or clean energy. (32 VSA 5930b(g))

LMA: (Labor Market Area) Indicates incentive enhancement for projects in economically disadvantaged areas. This is further defined as those areas which have average annual unemployment rates that are higher than the State average or which have average annual wages which are lower than the State average (32 VSA 5930b(b)(5)). The labor market areas are designated by the Vermont Department of Labor.

LBW: (Look Back Waived) A business receiving authorization for VEGI must exceed its average annual employment in the two years prior to its application. A waiver of this can be approved by VEPC if the Council determines that the applicant is establishing a significantly different or new line of business. (32 VSA 5930a(c)(1))

Ed Tax Stabli (Education Tax Stabilization): Indicates applicant chose stabilization of incremental Education Property Taxable Value as incentive instead of, or in addition to, cash payments. This is an earlier form of authorization that VEPC could approve, was later repealed in statute, and is no longer a component of the program.