

VERMONT EMPLOYMENT GROWTH INCENTIVE
Summary Data for All Projects Through December 2022

Application Count	Total Considered	Authorized-Complete or Active	Concluded	Terminated or Cancelled	Denied
Total Applications:	145	53	22	65	5
Green VEGI Applications:	25	7	4	12	2
LMA Applications:	31	12	5	14	0
Lookback Waived Applications:	2	1	1	0	0

Total Incentives:	
Total Incentives Considered To Date	\$ 114,991,761
Total Incentives Denied To Date	\$ 2,198,190
Total Incentives Cancelled or Terminated	\$ 46,207,598
Total Incentives Forfeited by Active-Reduced or Concluded	\$ 7,360,690
Total Incentives Paid or Available to Active-Reduced or Concluded	\$ 9,430,128
Incentives Authorized (Active-Initial, Active-Final, or Complete Applicants)	\$ 48,164,040

Incentive Enhancements:			
Increase in Incentives Due to Enhancements:		Decrease in Net Revenue Return Due to Enhancements:	
Totals	\$ 13,624,788		\$ 12,350,712
Green VEGI	\$ 5,157,253		\$ 4,372,830
LMA	\$ 8,467,535		\$ 7,977,882

Estimated Direct Economic Impact (ACTIVE-INITIAL, ACTIVE-FINAL, AND COMPLETE APPLICANTS):	
New Qualifying FT Jobs Projected (Created between 2007 - 2026)	3,117
New Qualifying FT Payroll Projected (Created between 2007 - 2026)	\$ 179,850,583
Average Wage of New Qualifying Jobs	\$ 57,700
Weighted Average Total Compensation for New Qualifying Jobs	\$ 71,172
Qualified Capital Investment Projected (Invested between 2007 - 2026)	\$ 446,157,139

Estimated Direct Fiscal Impact (ACTIVE-INITIAL, ACTIVE-FINAL, AND COMPLETE APPLICANTS):	
Total Revenue Benefits to the State (P.V.) (2007 - 2026)	\$ 112,112,514
Total Revenue Costs to the State, Including Incentives (P.V.) (2007 - 2026)	\$ 88,743,248
Net Fiscal Return to the State (2007 - 2026)	\$ 23,369,265

Estimated Related Economic Activity (ACTIVE-INITIAL, ACTIVE-FINAL, AND COMPLETE APPLICANTS):	
Retained Full-time Jobs	4,836
Full-time Non-Qualifying Job Creation	482
Indirect Job Creation	3,897
Total Full-time Job Creation (2007-2026)	7,496
New Payroll Considered "Background Growth"	\$ 37,006,088
Average Health Care Premium Paid by Employer	79%

Demographics (ACTIVE-INITIAL, ACTIVE-FINAL, AND COMPLETE APPLICANTS):			
Type of Project:		Size (by # employees at application):	
Start Up	6	0 - 20	22
Acquisition/Plant Re-Start	5	21 - 50	8
Recruitment	3	51 - 75	4
Expansion	36	76 - 100	3
	Total:	101 - 150	4
		151 - 200	2
		201 - 500	4
		500+	3
		Vermont vs. Non-Vermont owned:	
		Vermont-based	39
		Non Vermont-Based	11
	50		