

## VERMONT EMPLOYMENT GROWTH INCENTIVE

### Summary Data for All Projects Through December 2020

Application Count	Total Considered	Authorized-Complete or Active	Terminated or Cancelled	Denied
<b>Total Applications:</b>	<b>132</b>	<b>54</b>	<b>73</b>	<b>5</b>
Green VEGI Applications:	16	4	10	2
LMA Applications:	21	12	9	0
Lookback Waived Applications:	2	1	1	0

<b>Total Incentives:</b>	
Total Incentives Considered To Date	\$ 95,967,127
Total Incentives Denied To Date	\$ 2,198,190
Total Incentives Cancelled	\$ 18,989,847
Total Incentives Forfeited by Terminated Applicants	\$ 19,849,379
Total Incentives Paid or Available to Terminated Applicants	\$ 6,406,698
Incentives Authorized (Active or Complete Applicants)	\$ 47,569,536

<b>Incentive Enhancements:</b>				
	<b>Increase in Incentives Due to Enhancements:</b>		<b>Decrease in Net Revenue Return Due to Enhancements:</b>	
<b>Totals</b>	<b>\$ 9,474,483</b>		<b>\$ 8,648,132</b>	
Green VEGI	\$ 3,889,996		\$ 3,263,600	
LMA	\$ 5,584,487		\$ 5,384,532	

<b>Estimated Direct Economic Impact (ACTIVE AND COMPLETE APPLICANTS):</b>	
New Qualifying FT Jobs Projected (Created between 2007 - 2023)	3,384
New Qualifying FT Payroll Projected (Created between 2007 - 2023)	\$182,949,253
Average Wage of New Qualifying Jobs	\$ 54,063
Weighted Average Total Compensation for New Qualifying Jobs	\$ 67,271
Qualified Capital Investment Projected (Invested between 2007 - 2023)	\$551,941,257

<b>Estimated Direct Fiscal Impact:</b>	
Total Revenue Benefits to the State (P.V.) (2007 - 2023)	\$121,343,286
Total Revenue Costs to the State, Including Incentives (P. V.) (2007 - 2023)	\$ 95,245,218
Net Fiscal Return to the State (2007 - 2023)	\$ 26,098,068

<b>Estimated Related Economic Activity:</b>	
Retained Full-time Jobs	5,433
Full-time Non-Qualifying Job Creation	703
Indirect Job Creation	4,043
Total Full-time Job Creation (2007-2023)	8,130
New Payroll Considered "Background Growth"	\$ 38,667,074
Average Health Care Premium Paid by Employer	77%

<b>Demographics (ACTIVE AND COMPLETE APPLICANTS):</b>			
<b>Type of Project:</b>		<b>Size (by # employees at application):</b>	
Start Up	7	0 - 20	21
Acquisition/Plant Re-Start	4	21 - 50	7
Recruitment	3	51 - 75	6
Expansion	40	76 - 100	5
	Total:	101 - 150	4
	<b>54</b>	151 - 200	4
<b>Type of Expansion:</b>		201 - 500	4
No Facility Expansion	4	500+	3
Expansion of Current, Existing Facility	18		
Acquisition/Reuse of Existing Facility	23	<b>Vermont vs. Non-Vermont owned:</b>	
Construction of New Facility	9	Vermont-based	41
	<b>54</b>	Non Vermont-Based	13