

VERMONT EMPLOYMENT GROWTH INCENTIVE GOOD STANDING REQUIREMENT

For a VEGI application to be considered complete and be considered by the Vermont Economic Progress Council, an Initial or Final application for VEGI incentives must include a certification by the Vermont Department of Taxes that the applicant entity is in good standing regarding tax obligations to the State of Vermont. In addition to the certificate of good standing that is required to complete a VEGI application, the persons signing the application will certify that the company is in good standing with respect to taxes.

Note that this requirement is for a Certificate of Good Standing from the Vermont Department of Taxes, *not* a Certificate of Good Standing from the Vermont Secretary of State.

To request a Certificate of Good Standing from the Vermont Department of Taxes, visit their [website](#). This certificate must be uploaded to the “Applicant and Project Information” form of your VEGI application *regardless of the type of company or whether or not the company has operated in Vermont before*. If there is more than one entity involved in the project (i.e. operating company and holding company), you must obtain and upload Certificates of Good Standing for each entity.

Do not contact VEPC to resolve this requirement. The applicant must [contact](#) the Vermont Department of Taxes.

The good standing verification by the Vermont Department of Taxes takes 7-14 business days, so begin this process as soon as you know you will apply to the VEGI program.

If a company has debt to the State of Vermont, Department of Taxes, but is in compliance with a payment plan approved by the Compliance Division, the company is considered to be in good standing provided all returns have been filed.

If a company is not in good standing, the debt must be satisfied and a Certificate of Good Standing obtained and filed before a VEGI application will be considered complete. The applicant must pay the debt or enter into a payment plan approved by the Compliance Division and then request the letter of good standing. The length of time it takes the Department of Taxes to process a payment can vary depending on the time of year. During peak filing seasons, the delay could be up to a month. However, if the applicant addresses this requirement early on and is proactive in communicating with the Department of Taxes, the payment can get processed and a certificate issued in sufficient time for the applicant to file a complete application.

If an applicant company has never operated in Vermont, they must still request the certification from the Department of Taxes. If the department finds no record of operation in Vermont or outstanding tax liability to the State of Vermont, the Department will provide a letter to the applicant company stating this fact. That letter must be uploaded to the VEGI application.