

VERMONT ECONOMIC PROGRESS COUNCIL

VERMONT EMPLOYMENT GROWTH INCENTIVE APPLICATION TIMELINE

ANYTIME/NO DEADLINE:

- Create a User Account on the VEGI online Application System/
- File an online VEGI Pre-Application to get an incentive estimate.
- We recommend taking this step as far in advance of the project commencement as possible.
- The projections in a Pre-Application do not need to be finalized.
- Contact VEPC (see below) to get set up in the online Application system.

WITHIN 5-7 DAYS AFTER FILING COMPLETE PRE-APPLICATION:

- Receive the Pre-Application Estimate from VEPC.
- Decide whether or not to proceed to a formal application and whether to file an <u>Initial or Final</u> application.

BY FIRST FRIDAY OF THE MONTH YOU WANT AN INITIAL APPLICATION CONSIDERED AND APPROVED AND *BEFORE* A DECISION TO PROCEED IS MADE BY YOUR COMPANY:

- File a formal Initial VEGI Application using the <u>online application system</u>.
- The information you included in your Pre-Application will automatically carry over to the formal application and then can be edited as required.
- Initial VEGI Application considered by VEPC on the last Thursday of the month.
- This step must be taken *before* a decision to proceed is made by the company.
- The Activity Commencement Date (project start date) must occur after Initial Application approval.

AFTER INITIAL APPLICATION IS CONSIDERED AND APPROVED BY VEPC

- Applicant performs due diligence and makes project decisions.
- Activity Commencement Date occurs.
- Project commences.

BY FIRST FRIDAY OF THE MONTH YOU WANT FINAL APPLICATION CONSIDERED:

- File Final VEGI Application using online application system.
- The information you included in your Initial Application will automatically carry over to the Final Application and then can be edited as required.
- Final Application should be filed as soon after project commences as possible, but no later than the last application due date for the calendar year in which the project commences (usually in November).
- Final application determines <u>annual performance requirements</u>.

Click <u>here</u> for schedule of VEPC board meetings and application deadlines.