




KILLINGTON TIF
Selectboard Meeting
May 2, 2022



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**MEETING
AGENDA**

- Timeline
- What is TIF?
- What has & hasn't changed?
- Next Steps
- Q&A

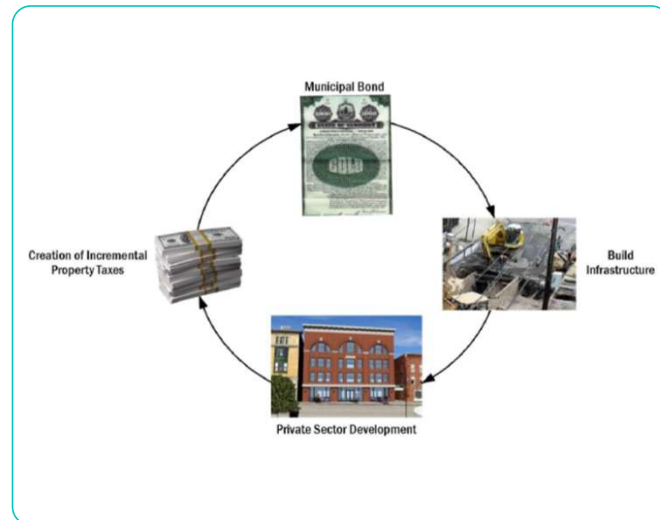
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TIMELINE

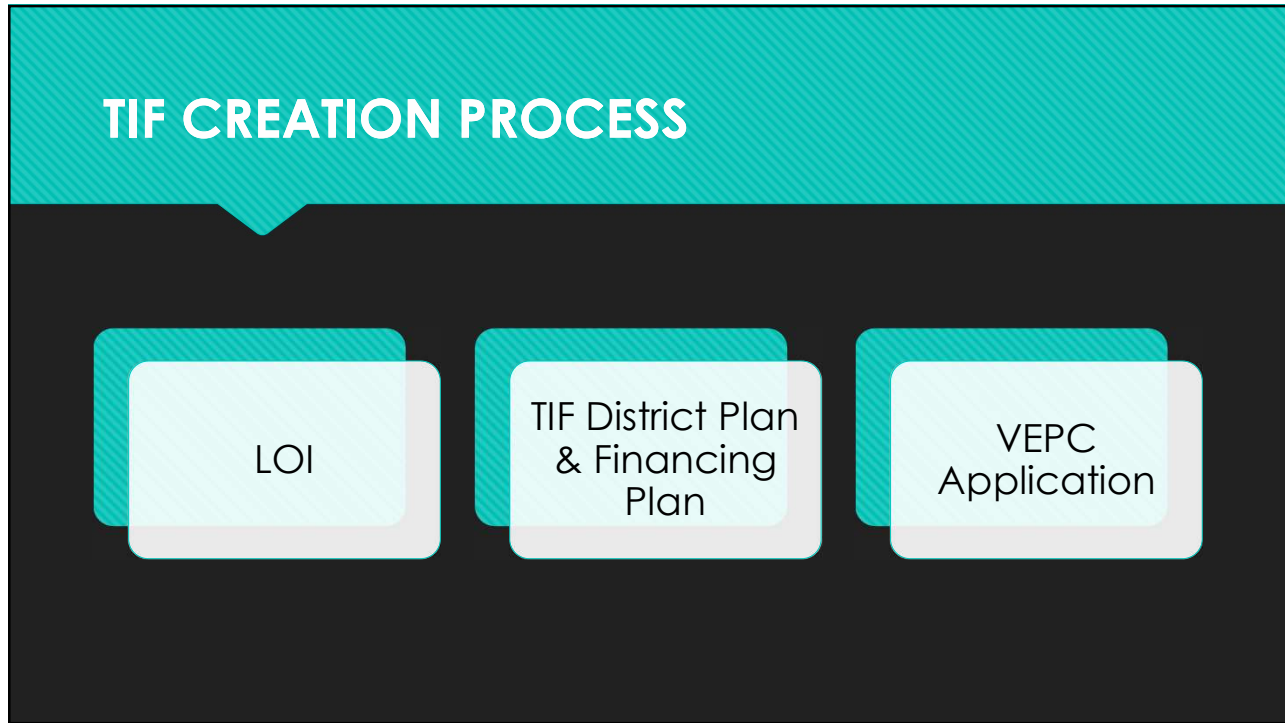
- SPRING 2021 – LAUNCH INFRASTRUCTURE & FUNDING EFFORTS
- JANUARY 2022 – SELECTBOARD APPROVES TIF DISTRICT PLAN
- JANUARY & MARCH 2022 – VEPC HEARINGS
- MAY 2022 – SELECTBOARD APPROVAL & VEPC HEARING
- JUNE/JULY 2022 – VEPC TO CONSIDER TIF DISTRICT APPROVAL

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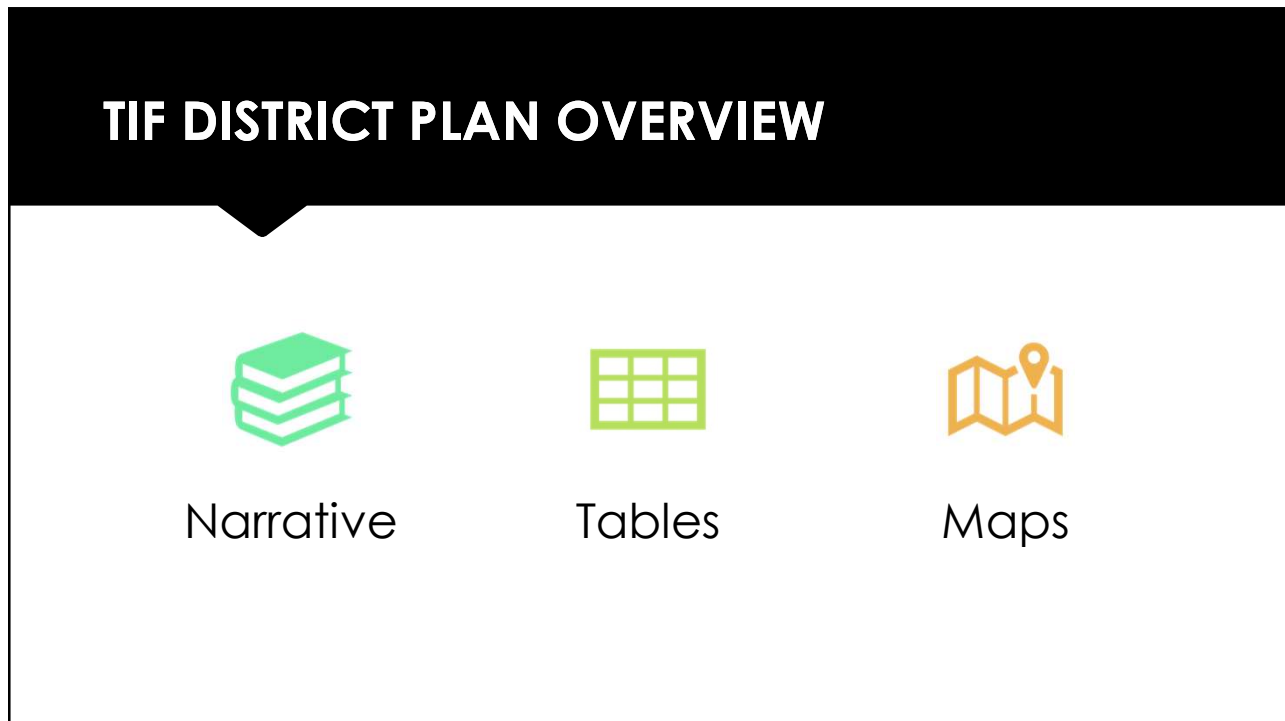
WHAT IS TIF?



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WHAT HASN'T CHANGED SINCE JANUARY?

KILLINGTON FORWARD

- Job creation
- Village creation
- Workforce and affordable housing
 - Clean water
- Safe and accessible Killington Road

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WHAT HAS CHANGED?

- MASTER TIF
- BOUNDARY
- INFRASTRUCTURE PROJECTS
- PRIVATE DEVELOPMENT PROJECTS
- FINANCING PLAN

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TIF DISTRICT PLAN OVERVIEW

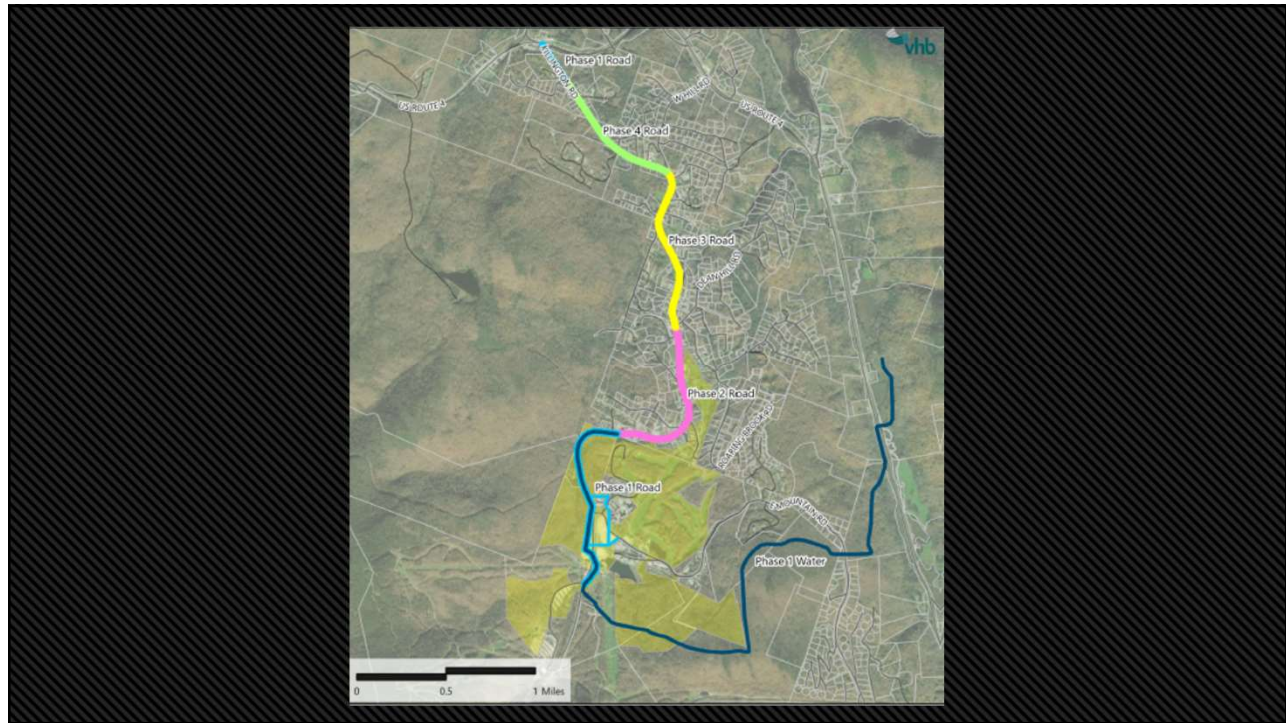
PUBLIC INFRASTRUCTURE

- Water System - Phase 1
- Killington Road Reconstruction – Phases 1-4

PRIVATE PROJECTS

- Six Peaks Killington

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TIF DISTRICT PLAN OVERVIEW

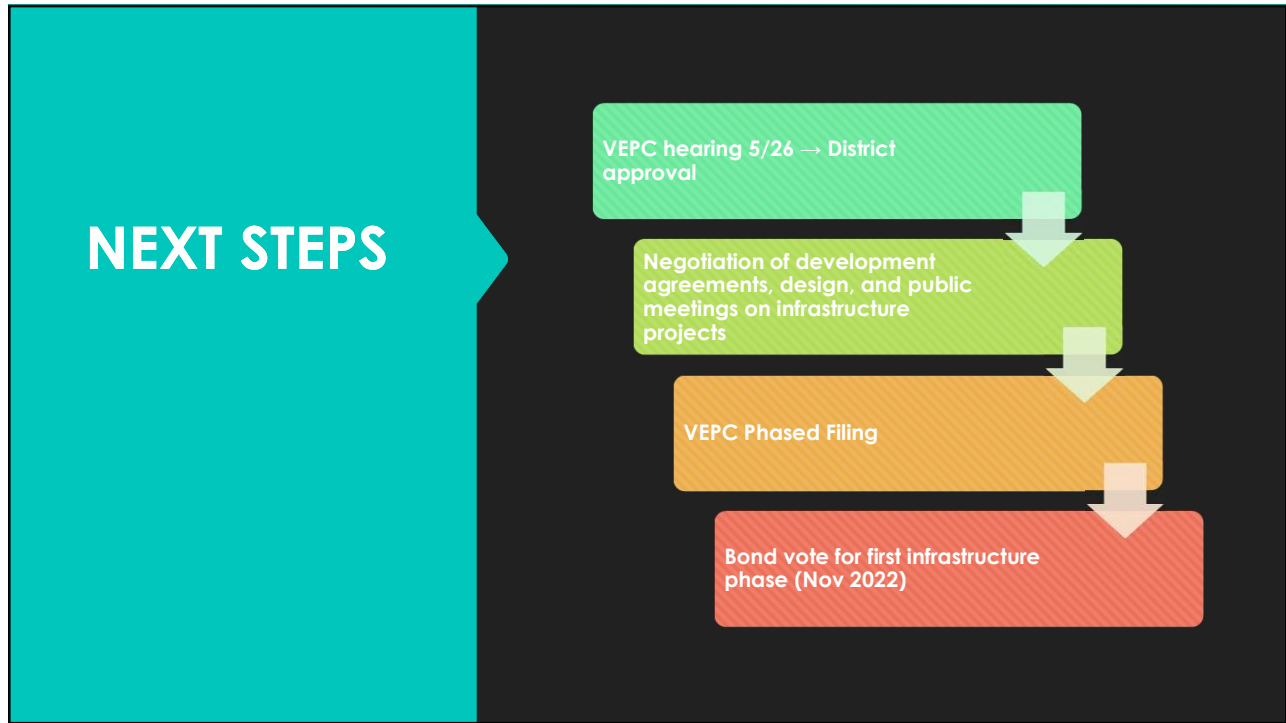
\$62.3 million in infrastructure investment

~\$285 million in increased property value

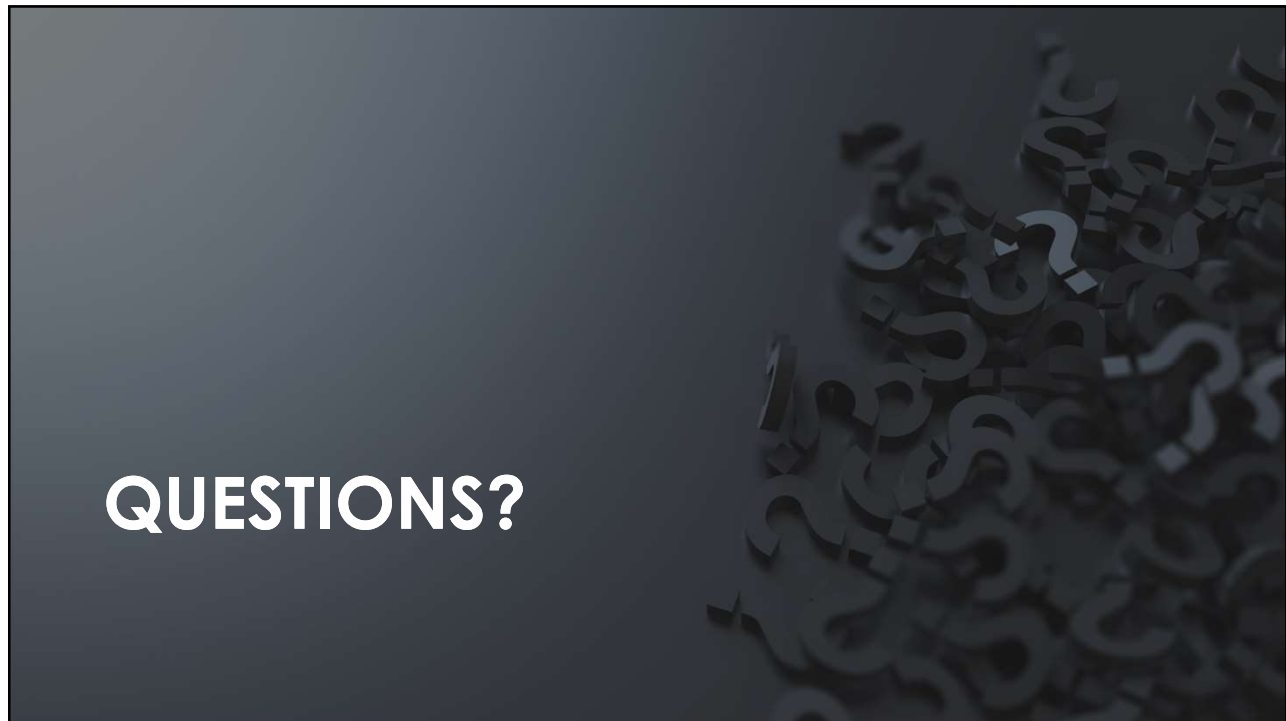
~\$3.9 million additional tax revenue to Gen Fund over 20 years

~\$26.7 million additional tax revenue to State Education Fund over 20 years

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