# Vermont Economic Recovery Grants

Vermont Agency of Commerce and Community Development and Department of Taxes

UPDATE: 08/10/20

This document is the result of language in ACT 115, requiring ACCD to provide weekly updates and information concerning grant guidelines, awards, and implementation to the committees of jurisdiction of the General Assembly.

- Updates to the Department of Taxes Program will also be included weekly.
- Grant program guidelines and application process, as previously shared, can be found <u>at</u> <u>the ACCD website</u>.



# ACCD WEEKLY UPDATE: 8/3/20

Grant Dollars Breakdown

Date	Total \$ Ask	Total <b>\$</b> Approved	Total <b>\$</b> Paid	
as of 08/10/20	\$48.8mm	\$36.2mm	\$31.3mm	

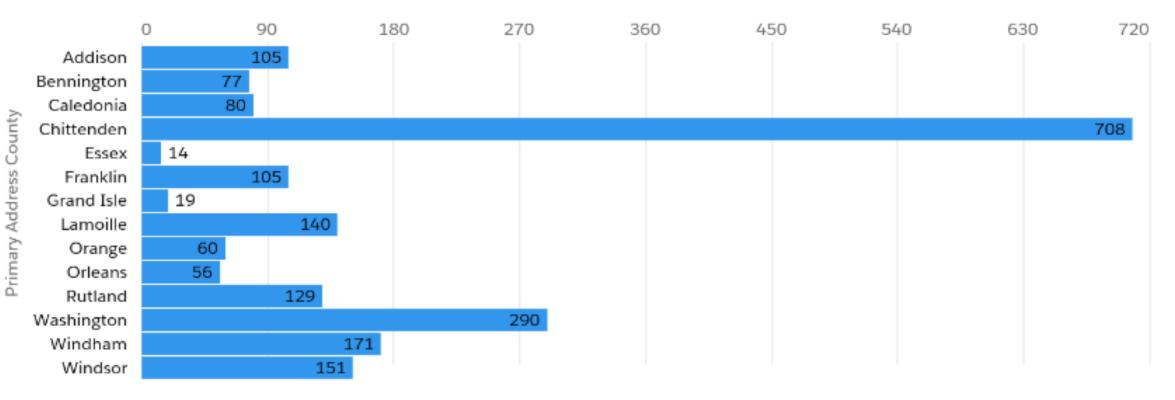
### Application Breakdown

 Date	Total Submitted	Approved/ Paid	Ineligible/Denied	Incomplete	In Process
as of 08/10/20	2105	1443/ 1286	114/ 47	254	244

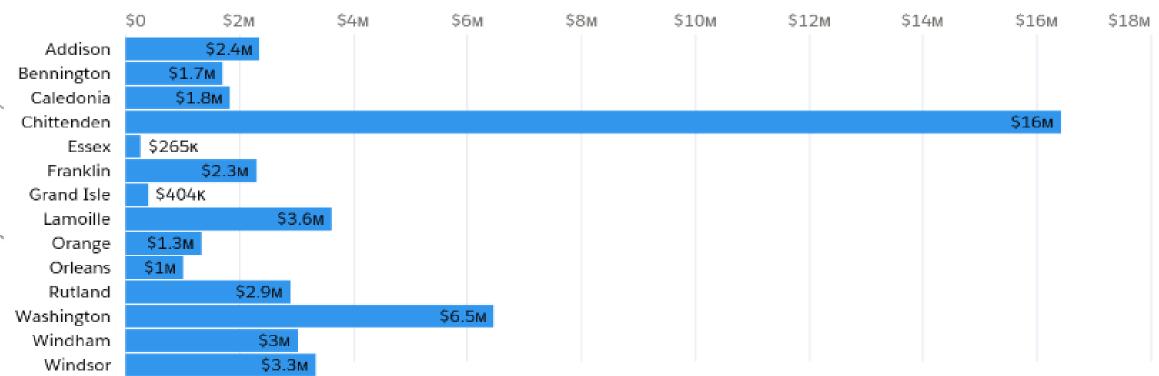
- **Total submitted** is the number successfully completed applications.
  - There are other applications that were started, but not fully filled out and/or ultimately submitted.
- **Incomplete** indicates application was submitted but missing materials and business has been notified to that they need to provide additional information.
- In Process indicates application is going through the review and approval process.



### Number of Applications Per County

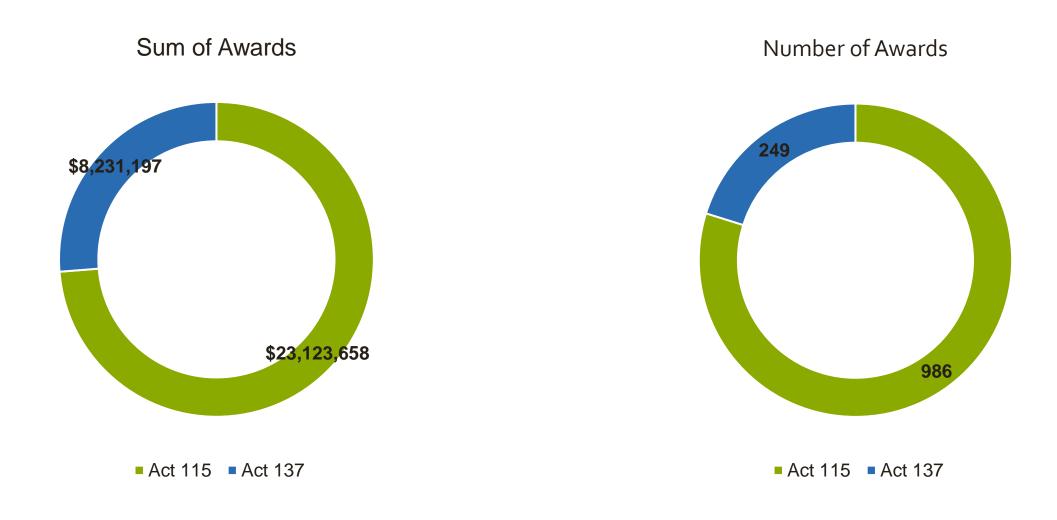






#### Sum of Calculated Award Amount







# TAX WEEKLY UPDATE: 7/20/20

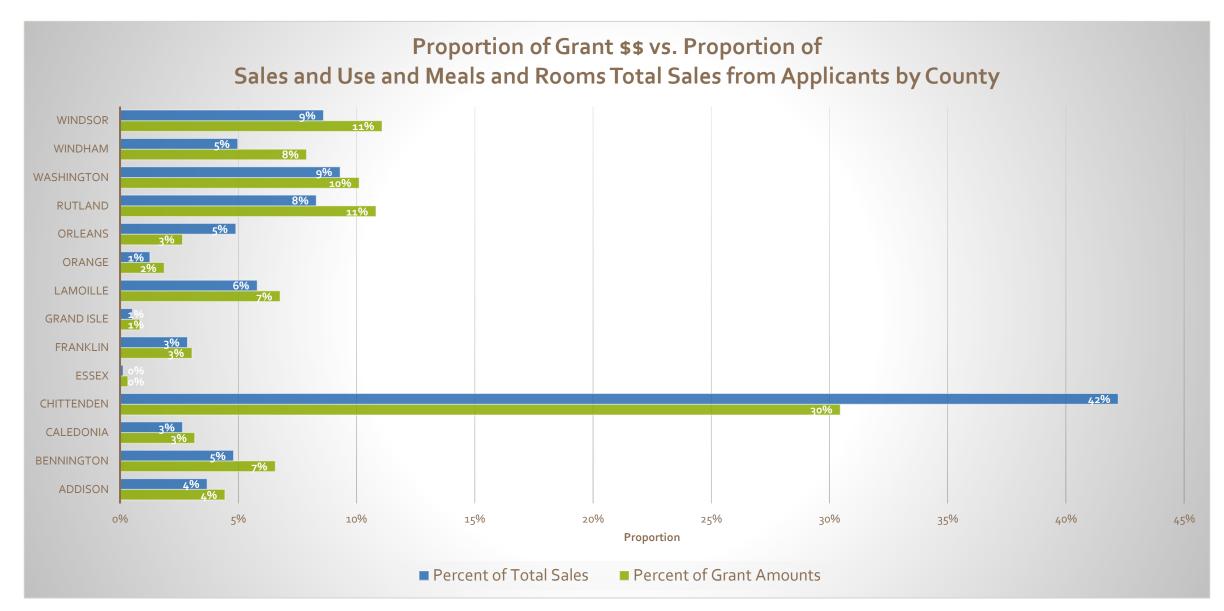
Grant Dollars Breakdown

Date	Total <b>\$</b> Approved	Total <b>\$</b> Paid
as of 08/10/20	\$59.2 million	\$58.1

## Application Breakdown

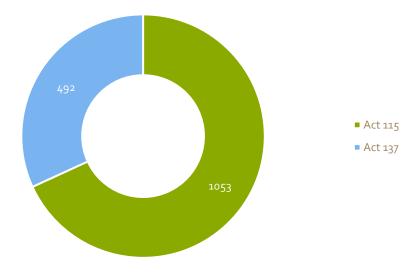
Date	Total Submitted	Approved	Ineligible	In Process	Withdrawn
as of 08/10/20	1815	1597	209	3	6











#### Tax Department Fund Appropriation: Value of Grants

