Program Overview

The designated downtown program collects data from the 23 designated downtowns each January including information about public and private investment in new construction and rehabilitation, public improvement projects as well as new business and job growth, units of new housing, commercial vacancy rates, volunteer hours and other indicators of downtown economic health.

The 2021 numbers show that continued investment in downtown amenities and infrastructure leverages millions in private investment, attracts new business and jobs and brings new vitality and energy to community centers. Tax credits continue to be an important resource for investors. In 2021, the program supported 14 projects in 8 designated downtowns and leveraged over $77 million in private investments with $2.9 million awarded in tax credits.

2021 Tax Credits Awarded in Designated Downtowns

- Bennington (1)
- Brandon (1)
- Brattleboro (2)
- Burlington (2)
- Rutland (2)
- Springfield (2)
- St. Johnsbury (4)
- Vergennes (1)

By the Numbers [2021]

- 23 designated downtowns
- $44 m in public investments
- $37 m in private investments
- 71 net increase/expansion in businesses
- 145 number of new housing units
- 283 jobs created
- $2.9 m awarded in tax credits
- $77 m in private funds leveraged with tax credits
- 20,241 volunteer hours valued at $569,581

For more information, please contact:
Gary Holloway: gary.holloway@vermont.gov
802.522.2444